

# UNOFFICIAL COPY

Doc#: 2024607545 Fee: \$88.00  
Edward M. Moody  
Cook County Recorder of Deeds  
Date: 09/02/2020 03:35 PM Pg: 1 of 3

**THIS INSTRUMENT WAS  
PREPARED BY AND  
AFTER RECORDING  
RETURN TO:**

Illinois Housing Development Authority  
111 E. Wacker Drive – Suite 1000  
Chicago, Illinois 60601  
Attn: Loan and Portfolio Management  
Loan Number: 135-1-15578

*20193987*

**Illinois Hardest Hit Fund  
Homeowner Emergency Loan Program**

## SUBORDINATION AGREEMENT

WHEREAS, James Hicks (the "Owner") has provided to Caliber Home Loans, Inc., a mortgage (the "Senior Mortgage") dated May 15, 2020 and recorded in the Recorder's Office of Cook County, Illinois on July 8, 2020 as Document No. 2019021013, encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **Eighty Seven Thousand Two Hundred Thirty Four Dollars and 00/100 (\$87,234.00)**, with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated May 16, 2017 and recorded on May 18, 2017 as Document No. 1713834029 with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

**NOW, THEREFORE**, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

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IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this 7th day of May, 2020

**ILLINOIS HOUSING DEVELOPMENT  
AUTHORITY**

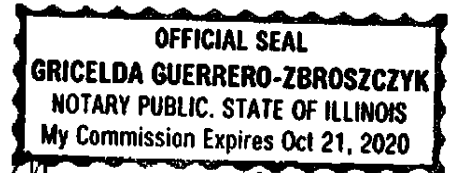
By:   
Tara Pavlik  
Managing Director, Homeownership

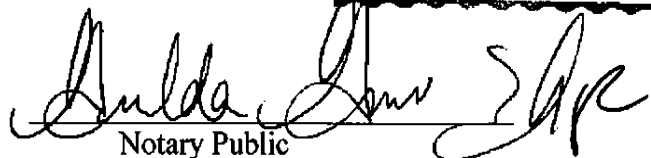
Programs

STATE OF ILLINOIS     )  
  ) SS  
COUNTY OF WILL     )

I, the undersigned, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Tara Pavlik, personally known to me to be the Managing Director, Homeownership Programs of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director of the Homeownership Programs, and she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity for the uses and purposes therein set forth.

Given under my hand and notary seal this 7th day of May, 2020



  
Notary Public

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## EXHIBIT A

### LEGAL DESCRIPTION OF THE PROPERTY

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LOT 30 IN BLOCK 2 IN AUSTIN HEIGHTS, A SUBDIVISION OF BLOCKS 1 TO 4 IN KNINSELY'S ADDITION, A SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTH 108 ACRES OF SECTION 17, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PROPERTY IDENTIFICATION NO.: 1617201018

PROPERTY ADDRESS: 117 S. WALLER, CHICAGO, ILLINOIS 60644