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Edward M. Moody
Cook County Recorder of Deeds
Date: 09/08/2020 03:34 PM Pg: 1 of 3

Mail To:
Carrington Title Partners, LLC
1919 S. Highland Ave., Ste 315-B
Lombard, IL 60148

SUBORDINATION

THIS SUBORDINATION, is made as of the 1ST day of JULY, 2020, by the Board of Education of the City of Chicago ("Board"), a body politic and corporate, by and through its attorney Linebarger Goggan Blair & Sampson, LLP.

WHEREAS, the Board is the holder of a lien ("Judgment Lien") on certain real property commonly known as 1007 N. 22nd Avenue, Melrose Park, IL 60160, PIN 15-03-335-007-0000 (SEE LEGAL DESCRIPTION ATTACHED) pursuant to a Judgment Lien in the Board's favor in the amount of \$46,733.33, arising from case number 2018L-050511 in the Circuit Court of Cook County, against Daniel Cruz and Caroline A. Pasek-Cruz ("Record Owners"), recorded on November 8, 2018 as document number 1831222042 in the Office of the Cook County Recorder of Deeds ("Recorder's Office"); and

WHEREAS, at the time of the recording of the Judgment Lien, the Record Owners had previously executed a mortgage (the "First Mortgage") in the amount of \$174,959.00 in favor of Peoples Home Equity Inc., recorded on January 26, 2017 as document number 1702646125 in the Recorder's Office; and

WHEREAS, the Record Owners seek to refinance the existing First Mortgage on the Property; and

WHEREAS, in order to facilitate the refinancing, the Board has agreed to subordinate the Judgment Lien, under the terms described herein.

NOW, THEREFORE, the Board agrees as follows,

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Judgment Lien shall be subject to, subordinate in all respects to, that certain mortgage between (i) Record Owners and (ii) Neighborhood Loans Inc ISAOA/ATIMA (as mortgagee), dated on or as of July 1, 2020 and recorded with the Recorder's Office thereafter, in the principal amount of \$177,246.00.

IN WITNESS WHEREOF, the undersigned has caused this Subordination to be executed as of the day and year first above written.

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EXHIBIT "A"

Address: 1007 N 22nd Avenue, Melrose Park, IL 60160

PIN: 15-03-335-007-0000

Legal Description:

LOT 7 IN BLOCK 126 IN MELROS, A SUBDIVISION OF LOT 3, 4, AND 5 IN SUPERIOR COURT PARTITION OF THE SOUTH 1/2 OF SECTION 3, AND ALL OF SECTION 10, LYING NORTH OF THE CHICAGO AND NORTHWESTERN RAILROAD, IN TOWNSHIP 39 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Owners: Daniel Cruz and Caroline A. Pasok-Cruz

Property of Cook County Clerk's Office