

# UNOFFICIAL COPY

Doc#: 2026212103 Fee: \$98.00  
Edward M. Moody  
Cook County Recorder of Deeds  
Date: 09/18/2020 11:00 AM Pg: 1 of 3

**FIRST AMERICAN TITLE**

**FILE #** 3019400

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## COVER SHEET

Attached

For the Purpose of affixing Recording information

For this Sub Agreement

FIRST AMERICAN TITLE  
FILE # 3019400

UNOFFICIAL COPY



Prepared By:  
WHEN RECORDED MAIL TO:  
U.S. Bank PIN# 14-33-305-037-0000  
4801 Frederica St.  
Owensboro, KY 42301

**Mortgage Subordination Agreement**

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

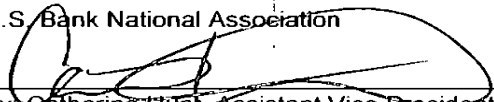
Account Number: 1969


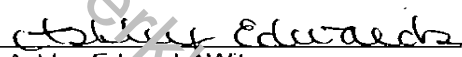
This Agreement is made March 31, 2020, by and between U.S. Bank National Association ("Bank") and U.S. BANK, N.A. ("Refinancer"). Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 4/10/18, granted by CRAIG M. POST AND DANYELLE A. POST, CO-TRUSTEES OF THE POST FAMILY TRUST, DATED SEPTEMBER 23, 2015 ("Borrower"), and recorded in the office of COOK County, Illinois, on 4/16/18 as Document 1810622021, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated 4-23, 2020, granted by the Borrower, and recorded in the same office on 2-13, 2020, as 2019582046, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$1,014,875.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal  
Property Address: 1926 N CLEVELAND AVE, APT 1, CHICAGO, IL 60614

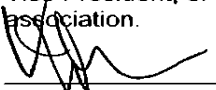
IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association  
  
By: Catherine Hunt, Assistant Vice President

  
Terri Barrentine, Witness  
  
Ashley Edwards, Witness

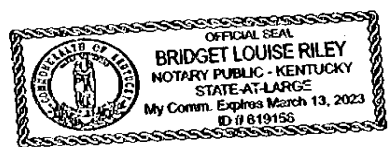
STATE OF Kentucky  
COUNTY OF Daviess

The foregoing instrument was acknowledged before me March 31, 2020, by Catherine Hunt, Assistant Vice President, of U.S. Bank National Association, a national banking association, on behalf of the association.

  
Prepared by: Vaneida J Driver

  
Bridget Louise Riley, Notary Public

U.S. Bank  
Airpark Servicing Center  
4801 Frederica Street, Owensboro, KY 42301  
(270) 686-5476



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EXHIBIT A

## LEGAL DESCRIPTION

Legal Description: PARCEL 1:

UNIT NUMBER 1 IN THE 1926 N. CLEVELAND CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

LOT 4 HURLBURT'S SUBDIVISION OF THE SOUTHEAST 1/4 OF BLOCK 41 IN THE CANAL TRUSTEES' SUBDIVISION IN SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED NOVEMBER 8, 2017 AS DOCUMENT NUMBER 1731245060 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF PARKING UNIT P-1 LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED NOVEMBER 8, 2017 AS DOCUMENT NUMBER 1731245060.

Permanent Index #'s: 14-33-305-037-0000 (Vol. 495)

Property Address: 1926 North Cleveland Avenue, Unit 1, Chicago, Illinois 60614

Property of Cook County Clerk's Office