

UNOFFICIAL COPY

Subordination Agreement

Doc#: 2026620274 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 09/22/2020 02:08 PM Pg: 1 of 4

Property of Cook County Clerk's Office

20-62654
North American Title Company
1776A S. Naperville Rd #200
Wheaton, IL 60189

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SUBORDINATION AGREEMENT

FLAGSTAR BANK, FSB, a Federal Savings Bank, whose address is 5151 Corporate Drive, Troy, Michigan 48098-2639 ("Second Mortgagee"), for Two Hundred and Fifty Dollars and No Cents (\$250) and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its lien and all of its right, title and interest arising under a certain mortgage granted to it by Carl K Doerfler and Samantha Doerfler (Mortgagor), for \$59,900.00, recorded in Document #1908146127, Cook County Records to the lien of Blueleaf Lending, LLC ("First Mortgagee") whose address is 510 Park Crest Dr Freeport IL 61032 and all of First Mortgagee's right, title and interest arising under a certain Mortgage dated as of June 18, 2020 given by Mortgagor to First Mortgagee and recorded as Document # 2021620064 of Cook County Records. In no event shall the subordination accomplished hereby exceed, and the same is hereby limited to, the principal balance plus accrued interest and other charges from time to time owing under a certain promissory note made payable to First Mortgagee by Mortgagor in the original principal amount of \$476,500 which is secured by the First Mortgage (collectively, the "First Mortgage Indebtedness.") The subordination accomplished hereby does not extend to any amount in excess of the First Mortgage Indebtedness, nor to any future advances under, or modification, extension, renewal refinancing of the same.

IN WITNESS WHEREOF, Flagstar Bank, FSB has executed this Subordination Agreement as of the 18 day of June, 2020.

WITNESSES:

Signature: _____

Name: Barbara Todd, SVP

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STATE OF ~~ILLINOIS~~ Michigan
COUNTY OF ~~COOK~~ Oakland

On this the 18 day of June, 2020, before me, a Notary Public, in and for said County, personally appeared Barbara Todd, SVP and acknowledged that he/she executed the foregoing instrument.

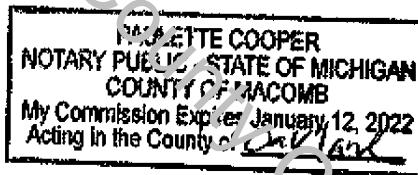
(signature) *Paulette Cooper*
(name) Paulette Cooper
Notary Public, MI County, Macomb
My Commission Expires: 01-12-22

Prepared by and Return to:

(name) Special Leans

Flagstar Bank, FSB

(address) 5151 Corporate Dr
Troy, MI 48098



Clerk's Office

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15826-20-62654-IL

Property Address: 2427 W. Cullom Ave., Chicago, IL 60618
Parcel ID: 13-13-406-019-0000

Lot 16 in Block 3 in Lutz Park addition to Ravenswood, a Subdivision of Lots 1, 2 and 3 of Superior Court Partition of the North 1/2 of the Southeast 1/4 of Section 13, Township 40, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

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