

# UNOFFICIAL COPY

Doc#: 2027216078 Fee: \$98.00  
Edward M. Moody  
Cook County Recorder of Deeds  
Date: 09/28/2020 11:41 AM Pg: 1 of 2

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Prepared by +  
After Recording, return to:  
Neighborhood Lending Services  
1279 N. Milwaukee Ave., 4th Floor  
Chicago, IL 60622

## SUBORDINATION OF LIEN

WHEREAS, Alfredo Olvera (Borrower(s)) executed a Recapture Agreement (hereinafter "Recapture") to Neighborhood Lending Services, Inc ("Subordinating Lender") dated December 1, 2018 and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on January 1, 2019 as Document Number 1901422026 on certain real 5051 S Latrobe, Chicago, IL 60638 and legally described as follows:

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### LEGAL DESCRIPTION-

LOT 32 IN BLOCK 11 IN ARDA, BEING A SUBDIVISION OF LOTS 2,3,4 AND 5 IN SNYDACKER'S PARTITION OF THE EAST ½ OF THE NORTHWEST ¼ OF SECTION 9, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

Permanent Tax Index Number: 19-09-131-008-0000

Which Mortgage was made to secure a Note in the sum of Neighborhood Lift Fifteen Thousand Dollars 00/100 (\$15,000.00) which is payable as therein provided; and

WHEREAS, the said Owner has executed a Recapture Agreement dated December 1, 2018 and recorded in the office of the Recorder of Deeds of Cook County, on January 1, 2019 as Document Number 1901422026; the said Premises to secure a Note to Caliber Home Loans interest payable as therein provided in an amount not to exceed Two Hundred Sixty Thousand One Hundred Thirty-Eight Dollars 00/100 (\$260,138.00) and without and Balloon payment or Prepayment penalty; and

**FIRST AMERICAN TITLE**  
**FILE # 3027133**

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

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WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 1901422026 to NEIGHBORHOOD LENDING SERVICES, INC.;

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said Caliber Home Loans that the Mortgage recorded as Document Number 1901422026zaASZ secured by the Note owned by Subordinating Lender shall be at all times a second lien upon the premises subject to the lien of the Mortgage of Caliber Home Loans Recorded as document number 2021722055, provided that the lien of the Mortgage of Caliber Home Loans shall not exceed Two Hundred Sixty Thousand One Hundred Thirty-Eight Dollars 00/100 (\$260,138.00), and without any Balloon payment or Prepayment penalty.

WITNESS the hand and seal of the Subordinating Lender this 11<sup>th</sup> Day of May, 2020

[Signature]  
Director of Lending - David Kottmann

STATE OF Illinois )ss.

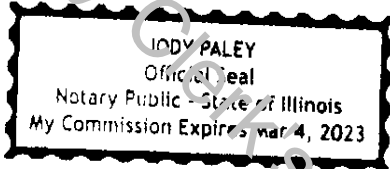
COUNTY OF Cook )ss.

I, [Signature], A Notary Public in and for said county in the State aforesaid, do hereby certify that David Kottmann, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the signed and deliver the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this 11 day of May 2020.

[Signature] Notary Public

My Commission Expires: 3/24/23



Prepared by: Neighborhood Lending Services, Inc.