

UNOFFICIAL COPY

Doc#: 2027408187 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 09/30/2020 12:06 PM Pg: 1 of 2

CONSUMERS CREDIT UNION
SUBORDINATION AGREEMENT
1075 TRI-STATE PARKWAY
SUITE 850
GURNEE ILLINOIS 60031
847 623 3636

PIN: 06-16-408-034-0000

WHEREAS SRIKANTH RAMU AND VAIDEHI SRIKANTH by A Mortgage dated _____ and recorded in the Recorder's Office of COOK County, ILLINOIS as Document _____ did convey unto CHICAGO FINANCIAL SERVICES, INC certain premises in COOK County, ILLINOIS described as:

LOT 5 IN THE WOODLANDS OF PALATINE SUBDIVISION, BEING A RESUBDIVISION OF LOT 1, 2, AND 3 IN BLOCK 8 IN A.T. MCINTOSH AND COMPANY'S CHICAGO AVENUE FARMS BEING A SUBDIVISION IN THE SOUTH EAST QUARTER OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID WOODLANDS OF PALATINE SUBDIVISION RECORDED JUNE 27, 2007 AS DOCUMENT 0717818046, IN COOK COUNTY, ILLINOIS.

to secure a note for THREE HUNDRED TEN THOUSAND ONE HUNDRED FIFTY DOLLARS 10/100 "LOAN AMOUNT NOT TO EXCEED \$310,150.00" (\$310,150.00) Dollars with interest payable as therein provided; and

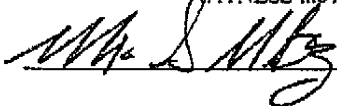
WHEREAS, the undersigned HAS some right, interest and claim in and to said premises by reason of:

A HOME EQUITY REVOLVING CREDIT LINE IN THE AMOUNT OF \$40,000 DATED SEPTEMBER 5TH, 2019 AND RECORDED ON SEPTEMBER 25TH, 2019 AS DOCUMENT 1226817062 IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 809 W WOOD ST, PALATINE, ILLINOIS 60067

but are willing to subject and subordinate THEIR right, interest and claim to the lien of the above mentioned Mortgage. NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said CONSUMERS CREDIT UNION as Trustee for the use and benefit of the legal holder of the notes described in and secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said CONSUMERS CREDIT UNION as aforesaid for all advances made or to be made under the provisions of said trust deed or on the notes secured thereby and for all other propose specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 7TH day of APRIL 2020.

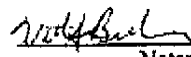


MIA MARTINEZ, DIRECTOR LOAN SERVICING

STATE OF ILLINOIS }
COUNTY OF LAKE } SS:

I, the undersigned, a NOTARY PUBLIC in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that MIA MARTINEZ, DIRECTOR LOAN SERVICING, who IS personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that SHE signed, sealed and delivered the said instrument as HER free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 7TH day of APRIL 2020.

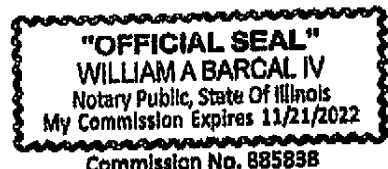


Notary Public

My Commission Expires 11/21/2022

This instrument was prepared by Consumers Credit Union, 1075 Tri-State Parkway, Suite 850, Gurnee, IL 60031

2/2 Chicago Title



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LEGAL DESCRIPTION

Order No.: 20006413NA

For APN/Parcel ID(s): 02-16-408-034-0000

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