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Doc#: 2027920003 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 10/05/2020 08:37 AM Pg: 1 of 3

Commitment Number: 26638848

This instrument prepared by: Ross M. Rosenberg, Esq., Rosenberg LPA, Attorneys At Law,
3805, Edwards Road, Suite 150, Cincinnati, Ohio 45209 (513) 247-9605.

After Recording Return To:
ServiceLink
1355 Cherrington Parkway
Moon Township, PA 15108

SUBORDINATION OF MORTGAGE

This Subordination of Mortgage is Made By **Pentagon Federal Credit Union** ("Mortgagee"),
under the following circumstances:

A. Mortgagee is the holder of a Mortgage (the "Existing Mortgage") described as follows:

BORROWER: Stewart B. Rogers and Shay J. Rogers
LENDER: Pentagon Federal Credit Union
DATE EXECUTED: 12/6/2018
DATE RECORDED: 1/22/2019
RECORDED AT: Instrument Number: 1902257081, Cook County, Illinois
AMOUNT: \$25,000.00

which is a lien on the real estate described below (the "Property").

Parcel 1: Lot 84 in Hilldale Green, Being A Subdivision Of Part Of Section 8, Township 41 North, Range 10, East Of The Third Principal Meridian, according to The Plat Thereof Recorded October 24, 1994 As Document Number 94996285 And Certificates Of Correction Recorded As Document Numbers 04009475, 95068242 And 95095271, In Cook County, Illinois
Parcel 2: Non-exclusive Easement for ingress and egress for the benefit of parcel 1 as shown on of subdivision of Hilldale green, aforesaid.

Property Address: 1622 McCormack Drive, Hoffman Estates, IL 60169

APN: 07-08-200-046-0000

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B. Lender, **SOFI LENDING CORP**, will be making a loan secured by a mortgage, in the maximum principal amount of \$312,000.00 (Three Hundred Twelve Thousand Dollars and Zero Cents), to Stewart B. Rogers and Shay J. Rogers, as Borrower ("New Mortgage"), which will be a lien on the Property.

C. As part of the consideration for Lender's agreement to make the loan secured by the New Mortgage, and to induce Lender to make that loan, Mortgagee has agreed to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage, upon the terms and conditions set forth in this Agreement.

NOW THEREFORE, Mortgagee and Lender agree as follows:

1. Mortgagee hereby subordinates the lien of the Existing Mortgage to the lien of the New Mortgage; however, this subordination shall not otherwise affect the validity or priority of the Existing Mortgage.

2. This Subordination Agreement is made on the understanding that Mortgagee shall not be responsible for any of the obligations of Borrower contained in or secured by the New Mortgage.

3. This Subordination Agreement shall be binding upon and inure to the benefit of Lender and Mortgagee and their respective successors and assigns.

Property of Cook County Clerk's Office

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Executed this 15 day of April, 2020

Pentagon Federal Credit Union

By: Christopher Williams
Its: Assistant Treasurer

STATE OF Texas
COUNTY OF Collin

The foregoing instrument was acknowledged before me on April 15, 2020 by Christopher Williams its Assistant Treasurer on behalf of Pentagon Federal Credit Union who is personally known to me or has produced Drivers License as identification, and furthermore, the aforementioned person has acknowledged that his/her signature was his/her free and voluntary act for the purposes set forth in this instrument.

Miriam Valenzuela
Notary Public

