

UNOFFICIAL COPY

Doc#: 2029662250 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 10/22/2020 04:43 PM Pg: 1 of 3

10/21

**THIS INSTRUMENT WAS
PREPARED BY AND
AFTER RECORDING
~~RETURN TO:~~**

Illinois Housing Development Authority
111 E. Wacker Drive - Suite 1000
Chicago, Illinois 60601
Attn: Loan and Portfolio Management
Loan Number: 135-1-11382

Illinois Hardest Hit Fund
Homeowner Emergency Loan Program

Mail To:
Carrington Title Partners, LLC
1919 S. Highland Ave., Ste 315-B
Lombard, IL 60149

2020-03709

SUBORDINATION AGREEMENT

WHEREAS, Donald Harris, Jr., Marylou Harris (the "Owner") has provided to NuMark Credit Union a mortgage (the "Senior Mortgage") dated July 8, 2020 and recorded in the Recorder's Office of Cook County, Illinois on Sept 4, 2020 as Document No. 2024806210 encumbering certain premises in Cook County, Illinois legally described on Exhibit A attached hereto (the "Premises") to secure a promissory note not to exceed **One Hundred Seventy Nine Thousand Dollars and 00/100 (\$179,000.00)** with interest payable as provided therein.

WHEREAS, the Owner has previously provided to Illinois Housing Development Authority (the "Authority") a Recapture Agreement dated **December 11, 2013** and recorded on **December 27, 2013** as Document No. **1336146027** with the Office of the Recorder of Deeds of Cook County (the "Recapture Agreement").

WHEREAS, the Owner wishes to subordinate the lien of the Recapture Agreement to the lien of the Senior Mortgage.

NOW, THEREFORE, in consideration of the recitals set forth above, the Authority agrees that the lien of the Recapture Agreement shall be and remain at all times subordinate to the lien of the Senior Mortgage.

UNOFFICIAL COPY

IN WITNESS WHEREOF, the Illinois Housing Development Authority has duly executed this Subordination Agreement as of this **25th** day of **June, 2020**

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**

By: _____

Tara Pavlik

Managing Director, Homeownership

Programs

STATE OF ILLINOIS

)

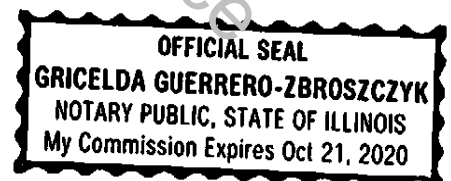
) SS

COUNTY OF WILL

)

I, the undersigned, a Notary Public in and for said County in the State of Illinois aforesaid, do hereby certify that Tara Pavlik, personally known to me to be the Managing Director, Homeownership Programs of the Illinois Housing Development Authority, a body politic and corporate of the State of Illinois, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director of the Homeownership Programs, and she signed and delivered the said instrument as her free and voluntary act, and as the free and voluntary act of said entity for the uses and purposes therein set forth.

Given under my hand and notary seal this **25th** day of **June, 2020**



Notary Public

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY

LOT 25 IN BLOCK 5 IN WARREN J PETERS LANCASTER HIGHLANDS UNIT NO 3, A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 29, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS ON NOVEMBER 22, 1968 AS DOCUMENT LR2423071 IN COOK COUNTY, ILLINOIS.

PROPERTY IDENTIFICATION NO.: 28291070250000

PROPERTY ADDRESS: 16819 GAYNELLE ROAD, TINLEY PARK, ILLINOIS