CCHI 2005 242 LD NH 3 of 3

When Recorded Return To:

SomerCor 504, Inc.

Attention: Servicing Department 601 S. LaSalle Street - Suite 510

Chicago, IL 60605

Loan Name: BEDFORD MED, LLC

SBA Loan No.: 5886865003

ML #3265

SUBORDINATION AGREEMENT



Doc# 2030240112 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

EDWARD M. MOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 10/28/2020 02:41 PM PG: 1 OF 23

space above line for recorder

This agreement dated for reference <u>September 23, 2026</u> 2020 ("Subordination Agreement"), is made by and among. rie SMALL BUSINESS ADMINISTRATION, an agency of the United States of America ("SBA"); I ADIUS BANK ("Lender"); and BEDFORD MED, LLC ("Borrower").

RECITALS

SBA is the holder and beneficiary of a Mortgage executed by Owner dated April 23, 2013, which was recorded on April 23, 2013 under Document Number 1311344050, and assigned by SomerCor 504, Inc. to the Small Business Administration pursuant to an Assignment of Mortgage recorded April 23, 2013 as Document Number 1311344051 in Cock County, Illinois.

This Mortgage, together with its Memorandum of Collateral Assignment and Reassignment of Lease and Rents recorded April 23, 2013 as Document Number 1311344052, and its Third Party Lender Agreement recorded April 23, 2013 as Document Number 1311344053, ("SBA Security Instrument"), was pledged to secure a note in the sum of \$4,994,000.00 in favor of SomerCor 504, Inc. ("CDC"), which evidences a loan made by the CDC to BEDFORD MED, LLC ("Borrower") under SBA's 504 Loan Program ("SBA Lour").

Owner has also executed, or is about to execute, a mortgage dated September 30, 2020 in favor of Lender, which shall be recorded concurrently herewith.

This mortgage together with an assignment of rents ("Lender's Security Instrument") secures a note in a sum not to exceed \$7,474,000 dated September 39, 2020 which evidences a loan to the Owner made by the Lender ("Lender Loan").

Lender has requested that SBA's lien position on the real and personal property described in the SBA Security Instrument ("Property") be subordinated to the lien position of Lender's

S X S = 1



Security Instrument. SBA is willing to do so provided that it retains its priority with regard to all other legal and equitable interests in the Property.

AGREEMENT

In consideration of the mutual benefits to the parties and to induce Lender to make the Lender Loan, it is hereby agreed as follows:

- (1) <u>Use of Lender Loan Proceeds</u>. 100% of the proceeds of the Lender Loan shall be used for the following described purpose(s): Refinancing existing loan facility with Fifth Third Bank. Any other use of the proceeds, except to pay necessary, reasonable and customary closing costs, shall voil this Subordination Agreement.
- (2) <u>Lender Warranty</u>. Lender would not make the Lender Loan without this Subordination Agreement.
- (3) Subordination of SBA Lien Priority. Lender's Security Instrument, and any renewals or extensions thereof, shall be a lien on the Property prior to the lien of SBA's Security Instrument.
- (4) Hold Harmless Agreement Except as expressly provided herein, this Subordination Agreement shall not operate to, on be construed to, alter the priority of SBA's Security Instrument with regard to any legal or equitable interest in the Property. Owner and Lender shall hold SBA harmless from any impairment of its lien (with regard to any third party) which is occasioned by this Subordination Agreement.
- (5) Required Signatures. This Subordination Agreement is void if it is not duly executed by SBA, Lender, and Owner, or does not contain the vritter approval of all other individuals and legal entities with direct or contingent liability for regaving the SBA Loan such as the Borrower and all guarantors.
- Lender Compliance with SBA 504 Loan Program Requiremen's. All documents evidencing the Lender Loan and Lender's Security Instrument must comply with SBA 504 Loan Program requirements, including but not limited to those identified in the following subparagraphs, and, in the event one or more of the provisions in such documents do not comply with these requirements, Lender waives any right to enforce such provisions while the SBA Loan has any unpaid balance.
 - (a) No Open-Ended Features and No Future Advances. The Lender Loan must not be open-ended. The Lender may not make future advances except for reasonable costs of collection, maintenance, and protection of the Lender Loan and Lender's Security Instrument.
 - (b) No Early Call or Demand Provisions. The documents evidencing the Lender Loan and the Lender's Security Instrument must not contain an early call feature or any provision that allows Lender to make demand other than when there has been a material

default under the terms of the Lender Loan documents, such as failure to make timely payments, failure to pay taxes when due, or violation of any financial covenants that would cause a prudent lender to believe that the prospect of payment or performance of the Lender Loan is impaired.

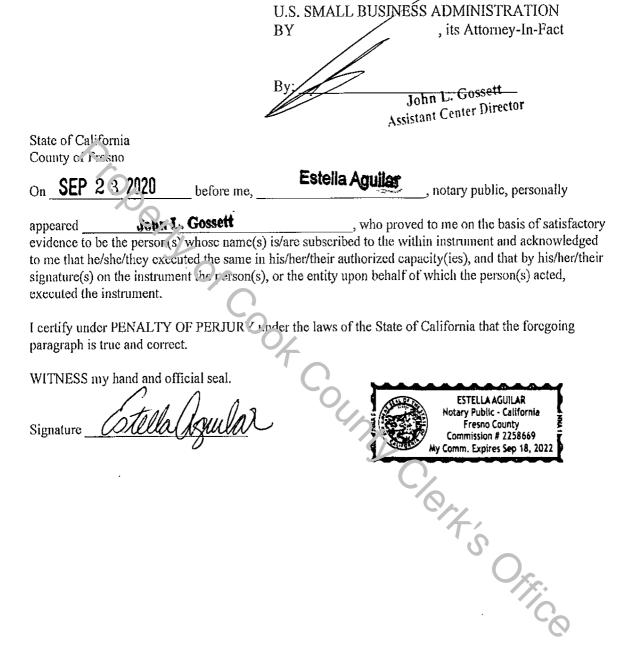
- (c) No Cross-Collateralization. The Property covered by Lender's Security Instrument must only secure the Lender Loan; and the Property must not, currently or in the future, be used as security for any other financing provided by Lender that purports to be in a superior position to that of the SBA Loan, unless authorized in writing by SBA.
- (d) No Cross-Default. During the term of the SBA Loan, Lender must not exercise any cross-default, "deem at-risk," or any other provisions in the documents evidencing the Lender Loan or Lender's Security Instrument that allow Lender to make demand or the Lender Loan prior to maturity unless the Lender Loan is in material default.
- (e) Reasonable Interest Rate. The Lender Loan must have a reasonable interest rate that must not exceed the maximum interest rate for loans from commercial financial institutions as published periodically by SBA in the Federal Register and in effect as of the date of this Subordination. A greement.
- (7) Notice of Default on Lenda Loan. Lender must provide CDC and SBA with written notice of any material default on the Londer Loan or Lender's Security Instrument (referencing the SBA Loan number on page one of this Agreement) within thirty (30) days after the expiration of any cure period. Lender must also provide CDC and SBA with written notice of its intent to enforce collection of the Lender Loan at less sixty (60) days prior to initiating any judicial or non-judicial proceedings against the Borrower guarantors or the Property. Notice under this Subordination Agreement shall be deemed to have been given when sent to the CDC at the following address: 601 S. LaSalle Street Suite #510, Chicago, "Ilinois 60605 and to SBA at the following address: 801 R Street, Suite 101, Fresno California.
- (8) <u>Limitation on Default Interest Rate on Lender Loan</u>. In the event of default on the Lender Loan, Lender may not escalate the interest rate to a rate greater than the maximum rate published by SBA in the Federal Register and in effect as of the date of this Subordination Agreement. If SBA purchases the Lender Loan or note, SBA will only pay the interest rate on the note in effect before the date of default.
- (9) Marshalling of Collateral for Lender Loan. In the event Lender decides to liquidate the Lender Loan, if Lender has taken additional collateral as security for the Lender Loan, Lender must liquidate the additional collateral prior to foreclosing its Security Interest in the Property, and must apply the proceeds from liquidation of the additional collateral to the Lender Loan prior to the proceeds from liquidation of the Property. Provided, however, that the Lender shall not be required to liquidate the additional collateral if it is not commercially reasonable to do so, (e.g., the additional collateral has insufficient value to justify the cost of collection) and Lender provides written justification for not liquidating the additional collateral in the 60 day notice it is required to provide the CDC and SBA prior to foreclosing its Security Interest in the Property.

(10) Subordination of Default Charges to SBA Loan.

- (a) The term "Default Charges" includes, but is not limited to, prepayment penalties, as well as late fees, escalated interest, and other charges after default on the Lender Loan.
- (b) To the extent the Lender's Security Instrument secures any amounts attributable to Default Charges, the Lender's Security Instrument is and will be subordinate to SBA's Security Instrument. This subordination applies only to CDC and SPA and their successors and assigns, and shall not inure to the benefit of Borrower or any greentor of the Lender Loan.
- (c) In the event of default on the Lender Loan, CDC or SBA may bring the Lender Loan current or acquire the Lender Loan including Lender's Security Instrument. Lender agrees that in either of these circumstances, the amount to bring the Lender Loan current or the purchase price of the Lender Loan will be net of all amounts attributable to Default Charges subordinated to the SBA Mortgage. Lender further agrees that if it receives any amounts attributable to Default Charges, Lender holds such funds in trust for SBA and will immediately remain them to SBA.
 - (d) If Lender sells, or intends to sel' the note evidencing the Lender Loan:
 - (1) If the Lender Loan is not in default, within 15 calendar days of the sale Lender must provide CDC and SBA with written notice of the purchaser's name, address and telephone number and confirmation that the purchaser has received an executed copy of this Subordination Agreement.
 - (2) If the Lender Loan is in default and the Lender intends to sell the note as part of its liquidation strategy, Lender must provide the CDC and SBA with the option to purchase the note at the same price offered by any potential purchaser, net any Default Charges. SBA shall have 45 calendar days from receipt of the notice to exercise its option to purchase the note. If SBA does not exercise its option and the Lender sells the note, within fifteen calendar days of the cale the Lender must provide CDC and SBA with written notice of the purchaser has received an executed copy of this Subordination Agreement.
- (11) Subordination of Swap Agreement Costs to SBA Loan. If the Lender Loan documents contain a swap component or hedging contract ("Swap Agreement"), all costs associated with the Swap Agreement, (which may be termed swap fees, termination fees, default fees), or other related fees, shall be subordinate to the amounts secured by SBA's Security Instrument.
- (12) <u>Cooperation in Event of Liquidation</u>. In the event either the Lender Loan or SBA Loan is declared in default, the parties agree to liquidate the Property in a commercially

reasonable and cooperative manner. For example, Lender agrees to: (a) accept a U.S. Treasury check(s) from SBA or CDC to facilitate SBA's liquidation strategy, including, for example, purchase of the Lender Loan; (b) to provide CDC and SBA with the loan payment status, loan payment history, and an itemized payoff statement on the Lender Loan; (c) to provide CDC and SBA, at no charge (except for reasonable charges for photocopies) with copies of any appraisal, environmental investigation, title examination or searches conducted by or for the Lender; and (d) provide any other information about Borrower or the Lender Loan requested by CDC and SBA.

- (13) Lender Waiver of Right to Indemnification by SBA or CDC. If the Lender Loan documents contain provisions granting Lender the right to indemnification by subsequent owners of the Property, Lender waives its right to enforce such provisions against SBA and CDC in the event SBA or CDC acquires title to the Property through foreclosure, acceptance of a deed in lieu of foreclosure, or otherwise.
- (14) No Implied Third Party Beneficiaries. The parties agree that this Subordination Agreement shall not grant any right, benefit, priority, or interest to any third party, including but not limited to the SBA Loan Purrower or guarantor(s).
- (15) Successors and Assigns. This Subordination Agreement shall bind and inure to the benefit of the respective parties and their successors and assigns, including any party acquiring the Lender Loan and Lender's Scharity Instrument by sale, assignment, or other transfer from Lender. Lender agrees that SBA may assign this Subordination Agreement, and waives all rights to contest such assignment.
- (16) Federal Law. When SBA is the holder of the note evidencing the SBA Loan, this Subordination Agreement and all related loan documents and lead to construe in accordance with federal law. CDC or SBA may use local or state procedures for purposes such as filing papers, recording documents, giving notice, foreclosing liens, and other purposes, but by using these procedures, SBA does not waive any federal immunity from local or state law to deny any obligation of the Borrower, or defeat any claim of SBA with respect to the SBA Loan.
- (17) <u>Termination</u>. This Subordination Agreement will terminate upon payment in full of either the Lender Loan or the SBA Loan and all costs related thereto.
- (18) <u>Counterparts</u>. This Subordination Agreement may be executed in any number of counterparts, each of which will be deemed an original, and all of which together constitute one and the same instrument.
- (19) <u>Validity of Provisions</u>. In the event that any provision of this Subordination Agreement is deemed invalid by a court of competent jurisdiction, all other provisions of this Subordination Agreement shall remain valid and enforceable.
- (20) <u>Authority to Execute Subordination Agreement</u>. The persons signing below certify that they have been duly authorized to execute this Subordination Agreement on behalf of their respective party.



Lender:	RADIUS BANK
	Signature: Printed Name: Title: The Montacca And Gunzacca Title: The Montacca Title: The Montacca The Monta
The undersigned Guarantor(s)/B their liability for the above refere	orrower(s) hereby consent to all terms above and acknowle enced SBA loan is in no manner diminished by this agreem
Borrower.	Bedford Med, LLC
	By: Guita B. Griffiths, President
Guarantors:	Southwestern Medical Center, L.L.C.
	By: Nader Bozorgi, M.D., President
	Ambulatory Anesthe ologists of Chicago, LLC
	By: Nader Bozorgi, M.D., P.esident
	Magna Health Systems, L.L.C.
	By: Guita B. Griffiths, President
	SW Equity Holdings, Inc.
	By:
	Nader Bozorgi, M.D., President

	Lender:	RADIUS BANK
	,	Signature: Printed Name: Title:
		ower(s) hereby consent to all terms above and acknowledge ed SBA loan is in no manner diminished by this agreement.
•	Borrover:	Bedford Med, LLC
······································	100 pp	By: July B Shiphs Guita B. Griffiths, President
	Guarantors:	Southwestern Medical Center, L.L.C. By. Nacie: Bozorgi, M.D., President
		Ambulatory Anesthesiologists of Chicago, LLC
		By: Nader Bozorgi, M.D. Procedent
		Magna Health Systems, L.L.C.
		By: Guita B. Griffiths, President
		SW Equity Holdings, Inc.
		By: Nader Bozorgi, M.D., Provident

	Bear	iora Equity Holdings, LLC
	Ву:	
	Dj.	Ken Bozorgi, M.D., Member/Manager
	Ву;	Nader Bozorgi, M.D., Member/Manager
^		rvader boxorgi, M.D., Meinber/Manager
600	Ву:	Mandan Farahati, M.D., Member/Manager
1000 PM	Ву:	
	20-	Guita B. Griffiths, Member/Manager
	Ken]	Bozorgi, M.D.
	Ву:	Ken Bezorgi, M.D., INDIVIDUALLY
	Nade	r Bozorgi, M.D.
	Ву:	Nader Bozorgi, M.D., INDIVIT UALLY
		an Farahati, M.D.
	Mand	an Farahati, M.D.
	Ву:	Mandan Farahati, M.D., INDIVIDUALLY
	Guita	B. Griffiths
	By:	Guita B. Griffiths, INDIVIDUALLY

2030240112 Page: 10 of 23

UNOFFICIAL COPY

Bedford Equity Holdings, LLC

Ву:	Ken Bozorgi, M.D., Member/Manager
Ву:	Nader Bozorgi, M.D., Member/Manager
By:	Mandan Farahati, M.D., Member/Manager
Ву:	July B. Stuff B. Griffiths, Member/Manager
	Bozergi M.D.
Ву:	Ken Book, M.D., INDIVIDUALLY
Nade By:	er Bozorgi, M.D.
133.	Nader Bozorgi, M.D., INDIVICUALLY
Man	dan Farahati, M.D.
Ву:	Mandan Farahati, M.D., INDIVIDUALLY
Guit	a B. Griffiths
Ву:	Guita B. Griffiths, INDIVIDUALLY

2030240112 Page: 11 of 23

(State of Illinois)
(County of Cook)
on Occupe 8, 2020 before me, personally appeared RADIUS BANK, ANA GONZALE its AST Vice President, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) or the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under PENALTY OF PERJURY under the laws of the State of Illinois that the foregoing paragraph is true and correct.
WITNESS my hand and official real.
Signature Acual Fallianu OFFICIAL SEAL CHRISTINE FALAGARIO NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:05/22/22

(State of Illinois)			
(County of Cook)			
the basis of satista: within instrument a authorized capacity	cory evidence to be and acknowledged to (ies), and that by h	me, Heid Joco LC, Guita B. Griffiths e the person(s) whose to me that he/she/they is/her/their signature(s rson(s) acted, executed	name(s) is/are sub executed the same) on the instrume	bscribed to the in his/her/their
I certify under PEN foregoing paragraph		RY under the laws of t	he State of Illinoi	s that the
WITNESS my hand	d and official seal.	40		
Signature _	r Jan	- 047%		
		****	'C FFICIAL SEA	\L"

Notary Public State of Illinois
My Commission, Expires 12/20/2021

(State of Illinois)
(County of Cook)
On September X, 1000 before me, Height Torudd , a Notary Public, personally appeared Southwestern Medical Center, L.L.C., Nader Bozorgi, M.D., President, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALTY OF PERJURY under the laws of the State of Illinois that the foregoing paragraph is two and correct. WITNESS my hand and official seal. Signature
"OFFICIAL SEAL" HEIDI L JORUDD No ary Fublic, State of Illinois My Commission Expires 12/20/2021

(State of Illinois)
(County of Cook)
President, who prove name(s) is/are subscreexecuted the same in on the instrument, the the instrument. I certify under PENAI foregoing paragraph is WITNESS my hand as	nd cificial seal.
Signature	"OFFICIAL SEAL" HEIDI L JORUDD Notary Public, State of Illinois My Commission Expires 12/20/2021

2030240112 Page: 15 of 23

(State of Illinois)		•	
(County of Cook)			
personally appeared leads to me on the basis of the within instrument authorized capacity (ie)	Magna Health Systems satisfactory evidence to and acknowledged to nees), and that by his/her/of of which the person(s)	s, L.L.C., Guita B. Go be the person(s) who he that he/she/they extheir signature(s) on	Griffiths, Presidnose name(s) is/ executed the same the instrument,	are subscribed to ne in his/her/their
I certify under FENA foregoing paragraph i	LTY OF PERJURY und is true and correct.	der the laws of the S	tate of Illinois t	hat the
WITNESS my hand a	nd official seal.			
Signature	20/00/		"OFFICIAL HEIDI L JC Notary Public, S ly Commission Ex	RUDD {
				Diffico.

2030240112 Page: 16 of 23

(State of Illinois)
(County of Cook)
On September 20,000 before me, Heide Society, a Notary Publipersonally appeared SW Equity Holdings, Inc., Nader Bozorgi, M.D., President, who proved me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed the within instrument and acknowledged to me that he/she/they executed the same in his/her/th authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), the entity upon behalf of which the person(s) acted, executed the instrument.
I certify under IE IALTY OF PERJURY under the laws of the State of Illinois that the foregoing paragraph is true and correct.
WITNESS my hand and official seal.
Signature "OFFICIAL SEAL" HEIDI L JORUDD Notary Public, State of Illinois My Commission Expires 12/20/2021
,

2030240112 Page: 17 of 23

(State of Illinois)
(County of Cook)
On Section 20, 200 before me, Midd Torudo, a Notary Public, personally appeared Bedford Equity Holdings, LLC, Ken Bozorgi, M.D., Member/Manager, Nader Bozorgi, M.D., Member/Manager, Mandan Farahati, M.D., Member/Manager, & Guita B. Griffiths, Member/Manager, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under PENALT? OF PERJURY under the laws of the State of Illinois that the foregoing paragraph is true and correct. WITNESS my hand and official seal.
"OFFICIAL SEAL" HEIDI L JORUDD Notary Public, State of Illinois My Commission Expires 12/20/2021
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
TO COMPANY OF THE CO

(State of Illinois )	
(County of Cook )	
personally appeared Ken I satisfactory evidence to be and acknowledged to m capacity(ies), and that by h	before me, Held Sorced , a Notary Public, Bozorgi, M.D., INDIVIDUALLY, who proved to me on the basis of the person(s) whose name(s) is/are subscribed to the within instrument that he/she/they executed the same in his/her/their authorized is/her/their signature(s) on the instrument, the person(s), or the entity erson(s) acted, executed the instrument.
I certify under PENALTY foregoing paragraph is true	OF PERJURY under the laws of the State of Illinois that the unil correct.
WITNESS my hand and of	ficial scal.
Signature W	<u></u>
	"OFFICIAL SEAL" HEIDI L JORUDD Notary Public, State of Illinois My Commission Expires 12/20/2021

(State of Illinois	)			
(County of Cook	)	Al		
personally appeared satisfactory evidence and acknowledged capacity(ies) and th	Nader Bozorgi, M.I. to be the person(s) to me that he/she at by his/her/their sig	D., INDIVIDUALLY, whose name(s) is/are su /they executed the s	who proved to me on the basi abscribed to the within instrum ame in his/her/their authori ament, the person(s), or the en	is of nent ized
I certify under PENA foregoing paragraph		under the laws of the S	State of Illinois that the	
WITNESS my hand	and official seal.			
Da	- 0		·····³	
		OFFICIAL S HEIDI L JOR Notrary Public, Star My Commission Expir	te of Illinois	
		9		
			75	

(State of Illinois )
(County of Cook )
On September 2, 520 before me, Heidi Jocean, a Notary Public personally appeared Mandan Farahati, M.D., INDIVIDUALLY, who proved to me on the basi of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorize capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.  I certify under PENIALTY OF PERJURY under the laws of the State of Illinois that the foregoing paragraph is true and correct.  WITNESS my hand and official seal.
"OFFICIAL SEAL" HEIDI L JORUDD Notary Public, State of Illinois My Commission Expires 12/20/2021
Notary Public, State of Illinois My Commission Expires 12/20/2021

(State of Illinois )
(County of Cook )
On Solution 26,220 before me, Heidi Torudo, a Notary Public, personally appeared Guita B. Griffiths, INDIVIDUALLY, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.  I certify under PENALTY OF PERJURY under the laws of the State of Illinois that the foregoing paragram is true and correct.
WITNESS my hand and official seal.  "OFFICIAL SEAL" HEIDI L JORUDD Notary Public, State of Illinois My Commission Expires 12/20/2021
Notary Public, State of Illinois My Commission Expires 12/20/2021

2030240112 Page: 22 of 23

## UNOFFICIAL COPY

#### **EXHIBIT A**

### **LEGAL DESCRIPTION**

### PARCEL 1:

THAT PART OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTHEAST OF THE CENTER OF STATE ROAD, WEST OF THE WEST LINE OF THE BAST 57.00 FEET OF THE AFORESAID NORTHEAST 1/4 OF SECTION 28 AND SOUTH OF A LINE DRAWN AT RIGHT ANGLES THROUGH A POINT ON THE WEST LINE OF SAID EAST 57.00 FEET, WHICH IS 300.00 FEET NORTH OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 28, (EXCEPT THE WESTERLY 50.00 FEET OF THE TRACT DESCRIBED BEING A PART OF STATE LOAD; AND ALSO EXCEPTING THEREFROM THE EASTERLY 475.00 FEET, AS MEASURED ALONG IFE NORTH AND SOUTH LINES THEREOF), IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

EASEMENT FOR THE BENEFIT OF TRCEL 1, AS CREATED BY TRUSTEES DEED FROM LASALLE NATIONAL BANK, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 1, 1972 AND KNOWN AS TRUST NUMBER 44261 TO PLYWOOD MINESOTA MIDWESTERN, INC. DATED NOVEMBER 14, 1979 AND RECORDED DECEMBER 6, 1979 AS DICCMENT 25270445 AND AS AMENDED BY DOCUMENT 88368844 AND RERECORDED AS DOCUMENT 88455718 FOR ALL LAWFUL PURPOSES OF INGRESS AND EGRESS OVER AND UPON THE FOLLOWING DESCRIBED LAND, TO WIT:

THAT PART OF THE NORTHEAST 1/4 OF SECTION 38, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS SOLIOWS: BEGINNING AT A POINT ON A LINE DRAWN AT RIGHT FACLES TO THE WEST LINE OF THE EAST 57.00 FEET OF SAID NORTHEAST 1/4 THROUGH A POINT 100.00 FEET NORTH (AS MEASURED ALONG THE SAID WEST LINE OF THE EAST 57.00 FEET) OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 28, SAID POINT OF BEGINNING BEING 475.00 FEET WEST (AS MEASURED ALONG SAID RIGHT ANGLE LINE) OF THE SAID WEST LINE OF THE MAST 57.00 FEET THEREOF; THENCE SOUTH .00 DEGREES, 00 MINUTES, 00 SECONDS WEST (AT RIGHT ANGLES TO LAST DESCRIBED RIGHT ANGLE LINE) A DISTANCE OF 24.00 FEET TO A POINT; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECOND EAST (24.00 FRET SOUTH OF AND PARALLEL WITH THE FIRST DESCRIBED RIGHT ANGLE LINE), A DISTANCE OF 429.58 FEET TO A POLYT ON THE WESTERLY LINE OF AN EASEMENT DATED DECEMBER 20, 1965; THENCE NORTH 66 LEGREES, 15 MINUTES, 47 SECONDS WEST ALONG SAID WESTERLY LINE OF EASEMENT A DISTANCE OF 59.62 FEET TO A POINT ON THE FIRST DESCRIBED RIGHT ANGLE LINE; THENCE SOUTH SO DIGREES, 00 MINUTES, 00 SECONDS WEST ALONG SAID RIGHT ANGLE LINE, A DISTANCE OF 375.00 FEET TO THE POINT OF BEGINNING OF LAND HEREIN DESCRIBED; ALSO,

THAT PART OF THE NORTHEAST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON A LINE DRAWN AT RIGHT ANGLES TO THE WEST LINE OF THE EAST 57.00 FEET OF SAID NORTHEAST 1/4 THROUGH A POINT 300.00 FEET NORTH (AS MEASURED ALONG THE SAID WEST LINE OF THE EAST 57.00 FEET) OF THE SOUTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 28; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS WEST ALONG SAID RIGHT ANGLE LINE, A DISTANCE OF 100.00 FEET TO A POINT ON THE WESTERLY LINE OF AN EASEMENT AGREEMENT DATED DECEMBER 20, 1965; THENCE SOUTH 66 DEGREES, 15 MINUTES, 47 SECONDS EAST ALONG SAID WESTERLY LINE OF EASEMENT, A DISTANCE OF 71.00 FEET TO

(CONTINUED)

2030240112 Page: 23 of 23

## **UNOFFICIAL COPY**

CURVED LINE, CONVEX NORTHERLY HAVING A RADIUS OF 49.42 FERT, A DISTANCE OF 38.89 FEET (THE CHORD OF SAID CURVE BEARING SOUTH 67 DEGREES, 27 MINUTES, 30 SECONDS EAST) TO A POINT ON THE WEST LINE OF THE EAST 57.00 FEET AFORESAID; THENCE NORTH 00 DEGREES, 00 MINUTES, 00 SECONDS EAST ALONG SAID WEST LINE OF THE EAST 57.00 FEET, A DISTAN'S OF 43.11 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS. 200 CC

Common address:

456 S. State Road, 8 adru.

19-28-202-014-0000

19-28-202-014-0000

PIN #: