

UNOFFICIAL COPY

Prepared by:
Pacelli Ross, Ltd.
218 N. Jefferson, Suite 300,
Chicago, IL 60661

Doc#: 2030706661 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 11/03/2020 04:00 PM Pg: 1 of 1

After Recording Mail to:
NHS Redevelopment Corporation
1279 N. Milwaukee Ave. 4th Fl.
Chicago, IL 60622

ASSIGNMENT

KNOWN ALL MEN BY THESE PRESENTS: That, CRC-IL SERIES CHICAGO, an Illinois Limited Liability Series (referred to herein as "Assignor") whose principal address is 218 N. Jefferson St. Suite 300 Chicago, IL 60661, for good and valuable consideration and the term therein, the receipt and sufficiency of which is hereby acknowledged, does hereby grant, bargain, sell, assign, transfer, and set over to NHS REDEVELOPMENT CORPORATION, an Illinois not for profit Corporation, its successors and assigns (herein referred to as "Assignee") whose principal address is 1279 N. Milwaukee Ave. 4th Fl. Chicago, IL 60622, all interest in liens executed by CRC IL Series Chicago dated March 8, 2018 and recorded in the office of the Cook County Recorder of Deeds in the State of Illinois as document number 1806701316 & 1806701288 against the property located at 1918 S. St. Louis Ave. Chicago, IL 60623 legally described below. At no time is this assignment to be considered satisfaction of the lien.

LEGAL DESCRIPTION:

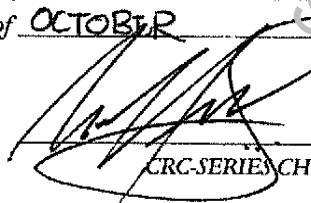
LOT 5 (EXCEPT THE SOUTH 25 FEET THEREOF) IN BLOCK 3 N TRAVERS SUBDIVISION OF THE EAST 15 92/100 ACRES OF THE WEST 30.92 ACRES OF THAT PART OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PERMANENT INDEX NUMBER: 16-23-416-036-0000

This assignment and all conveyances, deeds, foreclosure actions, arising from this assignment shall be governed by and subject to the Redevelopment Agreement recorded as Document # 1729118057 with the following Restrictive Covenant:

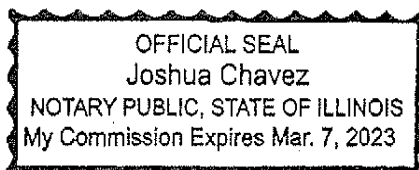
*Assignee hereby covenants on behalf of itself, its successors, heirs and assigns that Assignee shall complete the rehabilitation of the property in compliance with all Chicago Building Codes within twelve (12) months from acquisition date (title ownership) then, within six (6) months from rehab, Assignee shall either (1) sell the property to a qualified homebuyer whose household income does not exceed eighty percent (80%) of the Chicago primary Metropolitan Statistical Area Median Income ("AMI"), or (2) rent property for not less than sixty (60) months to a tenant or tenants who are qualified residents whose income is less than 80% AMI

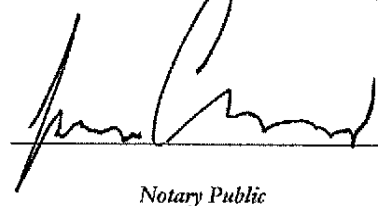
IN WITNESS WHEREOF, COMMUNITY INITIATIVES, INC. has caused this instrument has caused this instrument to be executed and effective as of this 1st day of OCTOBER, 2020 by:


CRC-SERIES CHICAGO, as Assignor for

State of Illinois)
County of COOK)

On this day, I, as the undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that the above signor personally known to me to be the same persons whose name is subscribed in the foregoing document, appeared before me this day in person, and acknowledged that he/she signed, sealed and delivered the said instrument as their own free and voluntary acts, for the uses and purposes therein set forth. Given under my hand and official seal,




Notary Public