

UNOFFICIAL COPY

Doc#: 2030707398 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 11/02/2020 12:02 PM Pg: 1 of 3

MORTGAGE SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT entered into between VILLAGE BANK & TRUST, N.A. "Subordinating Bank" and Fairway Independent Mortgage Corporation ISAOA ATIMA, its successors and/or assigns as their respective interests may appear, herein known As "Lender".

Subordinating Bank is the holder of a Mortgage from **David Friedman and Elizabeth Fidoruk, as joint tenants**, herein known as "Borrower", which is dated **July 15, 2017** as document number **1720506082** and recorded July 24, 2017 in the **Cook County** Recorder's Office, State of Illinois with a loan amount of **\$25,000.00**. The Mortgage covers the real estate described below:

Legal Description:

LOT 510 IN IVY HILL SUBDIVISION UNIT 10, BEING A SUBDIVISION OF PART OF THE SOUTH HALF OF THE NORTHWEST QUARTER OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF ARLINGTON HEIGHTS, IN COOK COUNTY, ILLINOIS

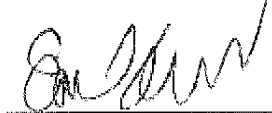
Tax Identification No: 03-16-107-012-0000

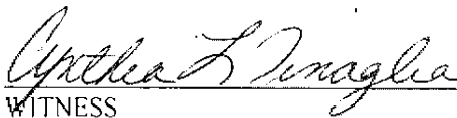
Commonly Known As: 1921 East Peachtree Lane, Arlington Heights, IL 60004

Borrower has secured a loan from Lender and has requested that Subordinating Bank subordinate Subordinating Bank's Mortgage to mortgage lien of Lender.

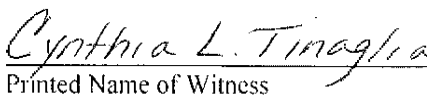
THEREFORE, subordinating Bank, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to the mortgage lien of Lender, which lien is in the maximum amount of **\$296,000.00** dated 5-14-20, 2020 and is recorded in Mortgage Records Instrument # IN CONCURRENT Volume _____, Page _____, in the _____ County State of Illinois.

IN AFFIRMATION of the foregoing, Subordinating Bank has executed this Instrument the 8 day of MAY 2020.

By: 
Name: Earl Goldman
Title: Executive Vice President


WITNESS


WITNESS


Printed Name of Witness


Printed Name of Witness

STATE OF ILLINOIS

2/2 Chicago Title
2001089RL

UNOFFICIAL COPY

County of COOK

Before me, the undersigned, a Notary Public, in and for said County and State, this 8 day of May 2020, personally appeared Earl Goldman, EVP of Village Bank & Trust, N.A. and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

My commission Expires: 2/21/2021

Fetije Bekteshi
Notary Public

County of Residence: COOK

This instrument was prepared by: Jennifer Sikorski
After recording please mail to: Village Bank & Trust, N.A.
9801 W Higgins Suite 400
Rosemont IL 60018



Property of Cook County Clerk's Office

UNOFFICIAL COPY

LEGAL DESCRIPTION

Order No.: 20010891RL

For APN/Parcel ID(s): 03-16-107-012-0000

LOT 510 IN IVY HILL SUBDIVISION UNIT NO. 10, BEING A SUBDIVISION OF PART OF SOUTH 1/2 OF NORTHWEST 1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office