UNOFFICIAL COPY

Doc#. 2030716134 Fee: \$98.00

Edward M. Moody

Cook County Recorder of Deeds
Date: 11/02/2020 10:46 AM Pg: 1 of 4

RECORDATION REQUESTED BY:
Northbrook Bank & Trust
Company, N.A.
1100 Waukegan Road
Northbrook, IL 60062

WHEN RECORDED MAIL TO:

Northbrook Bank & Trust Company, N.A. 9801 W Higgins, Suite 400 Rosemont, IL 60018

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Loan Operations, Loan Documentation Administrator

Northbrook Bank & Trust Company, II.A.

1100 Waukegan Road

Northbrook, IL 60062

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated June 11, 2020, is made and executed between Auto Tecx Real Estate Inc., an Illinois Corporation, whose address is 1775 W Touhy Ave., Chicago, IL 60626 (referred to below as "Grantor") and Northbrook Bank & Trust Company, N.A., whose address is 1100 Waukegan Road, Northbrook, IL 60062 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated June 11, 2015 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

recorded with Cook County Recorder of Deeds on July 15, 2015 as Document No. 1519610020.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 12 IN BLOCK 10 IN ROGERS PARK IN THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 7111 N. Clark St., Chicago, IL 60626. The Real Property tax identification number is 11-31-202-007-0000.

MODIFICATION, Lender and Grantor hereby modify the Mortgage as follows:

- The definition of the word Lender is hereby modified in its entirety to read as follows:
 Lender means Northbrook Bank & Trust Company, as assignee from American Enterprise Bank, pursuant to the Asset Purchase Agreement between Northbrook Bank & Trust Company and American Enterprise Bank, dated July 31, 2018, its successors and assigns.
- 2) The definition of Note is hereby restated in its entirety to mean the following: Note. The word "Note" means a Promissory Note dated June 11, 2020, as amended from time

2030716134 Page: 2 of 4

UNOFFICIAL C

MODIFICATION OF MORTGAGE (Continued)

Page 2

to time, in the original principal amount of \$272,782.92 from Borrower to Lender, together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the promissory note or credit agreement.

3) The "Maximum Lien" section is hereby restated in its entirety to mean the following:

Maximum Lien. At no time shall the principal amount of Indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$545,565.84.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective term. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endowers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MUDIFICATION OF MORTGAGE IS DATED JUNE 11, 2020. OUNT CIENTS OFFICE

GRANTOR:

AUTO TECX REAL ESTATE INC

Shiraz Kamal, President of Auto Tecx Real Estate Inc.,

LENDER:

NORTHBROOK BANK & TRUST COMPANY, N.A.

ed Signer

2030716134 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 4

LENDER ACKNOWLEDGMENT		
STATE OF ILLINOIS	1	
STATE OF) SS	
COUNTY OF COOK) 33	
Northbrook Bank & Trust Company, N.A., duly auth through its board of directors or otherwise, for the use	Residing at CHICAGO	
LaserPro, Ver. 20.2.0.043 Copr. Finastra USA Cor	rporation 1997, 2020. All Rights Reserved IL	
B. ILASEN TOTOCOTON NEP EN		

2030716134 Page: 4 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Page 3

CORPORATE	ACKNOWLEDGMENT
CONT ONAIL.	
STATE OF ILLINOIS	}
COUNTY OFCOOK) SS
Public, personally appeared Shiraz Kamal, President authorized agent of the corporation that execut Modification to be the free and voluntary act and resolution of its board of directors, for the uses and	CFFICIAL SEAL KATHERINE VILLANUEVA NOTARY PUBLIC, STATE OF ILLINOIS
	My Commission Expires July 2, 2022