

UNOFFICIAL COPY

2020

SUBORDINATION OF LIEN (ILLINOIS)

Doc#: 2031420385 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 11/09/2020 05:59 PM Pg: 1 of 3

~~Mail to:~~

BMO Harris Bank N.A.
1200 East Warrenville Road,
Naperville, Illinois 60563

Return To:
Wheatland Title Company
105 W. Veterans Parkway, Yorkville, IL 60560

ACCOUNT # 4600223375

The above space is for the recorder's use only

PARTY OF THE FIRST PART: BMO Harris Bank N.A., is/are the owner of a mortgage/trust deed recorded June 28, 2016 and recorded in the Recorder's Office of Cook County in the State of ILLINOIS as document no. 1618046031 made by David B. Goroff and Jay M. Behel, BORROWER(S), to secure an indebtedness of ** \$295,000.00**, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of Cook in the State of ILLINOIS to wit:

Legal Description: See Legal Description Attached


Permanent Index Number(s): 05-28-412-013-0000
Property Address: 1822 Walnut Avenue, Wilmette, IL 60091

PARTY OF THE SECOND PART: Draper and Kramer Mortgage Corp., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR RESPECTIVE INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 3rd day of October, 2020, and recorded in the Recorder's office of Cook County in the state of Illinois as document No. Consecutive reflecting and securing the loan made by Party of the Second Part to Borrower(s) in an amount not to exceed **\$413,000.00** and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: September 11, 2020


Edward Robinson, Officer


Justin Page, Officer

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Legal Description

LOT 13 IN E.T. PAUL'S SUBDIVISION OF BLOCK 3 IN E.T. PAUL'S ADDITION TO WILMETTE, A SUBDIVISION IN FRACTIONAL SOUTH HALF OF THE FRACTIONAL SOUTH EAST QUARTER OF FRACTIONAL SECTION 28, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office