

UNOFFICIAL COPY

Doc#: 2031421164 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 11/09/2020 01:17 PM Pg: 1 of 2

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SUBORDINATION AGREEMENT

This agreement is made this August 24, 2020 by and between The Huntington National Bank, a national banking association (Subordinating Party), and Blueleaf Lending, LLC ISAOA/ATIMA, (New Lender). WITNESSETH, that WHEREAS, Subordinating Party is the holder of a mortgage recorded on July 24, 2018 in Document Number 1820504113 (the Subordinated Mortgage) covering the following described premises:
SEE ATTACHED EXHIBIT A

WHEREAS, New Lender will be the holder of a certain proposed mortgage (the New Mortgage) for an amount not to exceed \$375,000.00. NOW, THEREFORE, in consideration of the proposed mortgage loan to be made to Jay Ritchie by New Lender, as herein set forth, the Subordinating Party hereby covenants and agrees with New Lender that the Subordinated Mortgage in the amount of \$39,000.00, will be and shall continue to be subject and subordinate in lien to the New Mortgage and interest thereon, and to all advances to be made thereon, including all sums advanced for the purpose of paying fees, brokerage, and other expenses incident to the obtaining or making of the New Mortgage, in an amount not to exceed \$375,000.00.

This agreement shall be binding upon and inure to the benefit of the parties to this agreement, their respective heirs, personal representatives, successors, and assigns.
IN WITNESS WHEREOF, the said Subordinating Party has executed this agreement on the day and year first above written.

The Huntington National Bank

By: Sheila Boddie-Tucker
Typed Name: Sheila Boddie-Tucker
Office: Staff Officer

State Of Ohio
County of Franklin

The foregoing instrument was acknowledged before me this August 24, 2020, by Sheila Boddie-Tucker, a Staff Officer of The Huntington National Bank, a national banking association, on behalf of the association.

WITNESS my hand and official seal,

Mary A. Harris
Notary Public
My Commission expires: 5-5-2024

HNB Account #5010494689
#



This Document Prepared by E. Johnson
The Huntington National Bank
GW1N12
5555 Cleveland Avenue
Columbus, Ohio 43231
Jamiya White

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Fidelity National Title

Commitment Number: 20-147272-PTG

EXHIBIT A
PROPERTY DESCRIPTION

The land referred to in this Commitment is described as follows:

PARCEL 1: UNIT 1W TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 2538 WEST IRVING PARK CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 1528018052, IN THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 13, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EXCLUSIVE USE FOR PARKING PURPOSES IN AND TO PARKING SPACE NO. P5, A LIMITED COMMON ELEMENT, AS SET FORTH AND DEFINED IN SAID DECLARATION OF CONDOMINIUM AND SURVEY ATTACHED THERETO, IN COOK COUNTY, ILLINOIS.

C.K.A: 2538 West Irving Park Rd 1W, Chicago, IL 60618
P.I.N. 13-13-416-032-1002