

UNOFFICIAL COPY

LST2013494

Doc#. 2031720312 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 11/12/2020 12:53 PM Pg: 1 of 2

SUBORDINATION OF MORTGAGE

AFTER RECORDING, RETURN TO:
First Financial Credit Union
5550 W. Touhy Ave. Ste 102
Skokie, IL 60077

WHEREAS, the FIRST FINANCIAL CREDIT UNION, whose address is 5550 W. Touhy Avenue, Suite 102, Skokie, IL 60077, is the holder of a Note and "Subordinate Mortgage" executed by GEORGE RAYYAN, SOLE OWNER and given to FIRST FINANCIAL CREDIT UNION, dated June 11, 2018 and recorded June 19, 2018 as Document No. 1817055094, securing the principal sum of \$167,500.00, hereinafter referred to as the "Existing Mortgage";

WHEREAS, said "Existing Mortgage" is a lien on the following described property:

LOT 5 IN BLOCK 4 IN SUNSET RIDGE FARMS, UNIT NO. 1, BEING A SUBDIVISION OF PART OF SECTION 26, TOWNSHIP 42 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED NOVEMBER 22, 1967 AS DOCUMENT NO. 20329735, IN COOK COUNTY, ILLINOIS.

PIN: 01-26-403-004-0000

WHEREAS, A & N MORTGAGE SERVICES, INC., ISAOA, 1945 N. Elston Ave. Chicago, IL 60642, as their interests may appear, is the owner and holder of a new mortgage with a loan amount of \$510,000.00 dated 8/24, 2020, and recorded 10/20/20, 2020 as Document No. 202934225 at the office of Cook County, IL Recorder, and hereinafter referred to as the "New Mortgage";

WHEREAS, it is necessary that said "New Mortgage" be a first and prior mortgage on the above described property;

NOW THEREFORE, for value received and to induce the NEW LENDER to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property

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resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

IN WITNESS WHEREOF, the FIRST FINANCIAL CREDIT UNION, being the holder of said Note, with full power to act hereunder for the "Existing Mortgage," has executed this Subordination of Mortgage Lien on the date noted herein.

Dated: August 06, 2020

FIRST FINANCIAL CREDIT UNION

By: [Signature]

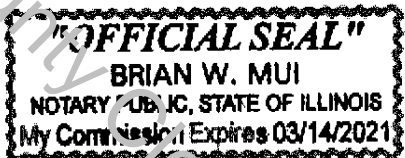
Loan Processing
For FIRST FINANCIAL CREDIT UNION

STATE of Illinois)
) SS.
COUNTY of DuPage)

Before me, the undersigned, a Notary Public in and for the State and County aforesaid, personally appeared Mayra Pezzella, who is personally well known to me and known to be the person who executed the foregoing instrument bearing the date 8/6, 2020, by virtue of the above cited authority and acknowledged the foregoing instrument to be his/her free act and deed on behalf of FIRST FINANCIAL CREDIT UNION.

Witness my hand, this 6 day of August, 2020

[Signature]
NOTARY PUBLIC
My Commission Expires: 3/14/2021



Prepared by: Mayra Pezzella, First Financial Credit Union, 5550 W. Touhy Ave. Ste. 102, Skokie, IL 60077 ~ 847-676-8000

Property of Cook County Clerk's Office