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This document prepared by:
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1625 Massachusetts Ave., NW
Washington, DC 20036

Doc# 2032004024 Fee \$88.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00

EDWARD M. HOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 11/17/2020 10:45 AM PG: 1 OF 5

After recording please return to:
Ms. Dianne Ambrose
AFL-CIO Housing Investment Trust
1227 25th Street, NW, Suite 500
Washington, D.C 20037

NOTICE OF PARTICIPATION INTEREST

THE ILLINOIS HOUSING DEVELOPMENT AUTHORITY, a body politic and corporate established pursuant to the Illinois Housing Development Act, 20ILCS 3805/1 *et seq.* as amended from time to time (the "Mortgagee"), hereby certifies that it is the mortgagee under a Mortgage, Security Agreement and Assignment of Rents and Leases (Risk Share Loan) (the "Mortgage"), which Mortgage was recorded as document number 1727501088 and modified by Scrivenor's Error recorded as document number 172615141 in the Office of the County Recorder for Cook County, Illinois and encumbers the real property described in Exhibit A attached hereto and incorporated herein by reference. The Mortgage secures an FHA-insured mortgage loan (under Section 542(c) of the Housing and Community Development Act of 1992) made by the Mortgagee to Lathrop Homes IA in the original face principal amount of Twenty-two Million and No/100 Dollars (\$22,000,000.00) (the "Mortgage Loan") for the project known as Lathrop Phase IA, located in Chicago, Illinois and known as FHA Project Number 071-98062 and IHDA Loan No. 11231.

The Mortgagee further certifies that it has issued an undivided one hundred percent (100%) participation interest in the Mortgage Loan (the "Participation Interest") to the AFL-CIO HOUSING INVESTMENT TRUST, a District of Columbia trust (the "Participant"), pursuant to the terms and conditions of that certain Participation and Servicing Agreement, FHA-Insured Project Mortgage Loan (HFA Risk-Sharing Program), dated as of October 15, 2020 by and between the Mortgagee and the Participant (the "Participation Agreement"), which Participation Interest will be evidenced by one or more participation certificates. The Participation Agreement sets forth certain rights of the Participant with respect to the Participation Interest, the Mortgage Loan and the Mortgage and certain duties and obligations of the Mortgagee with respect to the Participation Interest, the Mortgage Loan and the Mortgage. The Participation Interest is junior and subordinate to the Mortgage.

The Participation Interest may be sold, assigned, pledged or transferred by the Participant in accordance with the terms and conditions of the Participation Agreement. So long as the Participation Interest remains outstanding, the Mortgagee may not transfer, assign, sell or encumber its rights, title or interest in or to the Mortgage Loan or the Mortgage, except in accordance with the terms and conditions of the Participation Agreement.

ISAAC STS 908 BLUE 10/4/20

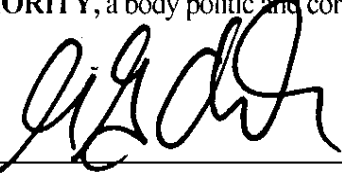
Chicago Title

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IN WITNESS WHEREOF, the Mortgagee has executed this Notice of Participation Interest or has caused the same to be executed by its representative duly authorized as of October 9, 2020.

**ILLINOIS HOUSING DEVELOPMENT
AUTHORITY**, a body politic and corporate

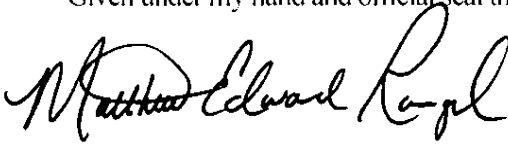
By: 

Name: Maureen g. Ohle
Title: General Counsel

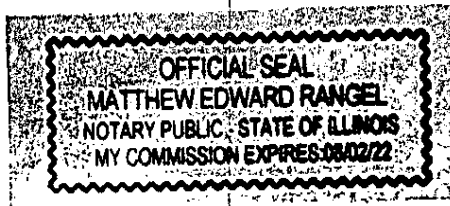
STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, certify that Maureen G. Ohle, personally known to me to be the General Counsel of the ILLINOIS HOUSING DEVELOPMENT AUTHORITY, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument in her capacity as the General Counsel of the ILLINOIS HOUSING DEVELOPMENT AUTHORITY, as her free and voluntary act and deed and as the free and voluntary act and deed of the ILLINOIS HOUSING DEVELOPMENT AUTHORITY for the uses and purposes therein set forth.

Given under my hand and official seal this 9 day of October, 2020.



My Commission Expires:



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LEGAL DESCRIPTION

Order No.: 15ac1515908BLFE

ESTATE ONE:

THE ESTATE OR INTEREST IN THE LAND DESCRIBED BELOW AND COVERED HEREIN IS:

THE LEASEHOLD ESTATE, CREATED BY THE GROUND LEASE EXECUTED BY: CHICAGO HOUSING AUTHORITY, AN ILLINOIS MUNICIPAL CORPORATION, AS LESSOR, AND HEARTLAND HOUSING, INC., AN ILLINOIS NOT-FOR-PROFIT CORPORATION, AND BICKERDIKE REDEVELOPMENT CORPORATION, AN ILLINOIS NOT-FOR-PROFIT CORPORATION, INITIAL TENANT, AND LATROP HOMES IA, LP, AN ILLINOIS LIMITED PARTNERSHIP, AS ASSIGNEE/TENANT BY ASSIGNMENT AND ASSUMPTION AND AMENDMENT OF GROUND LEASE, WHICH GROUND LEASE IS DATED SEPTEMBER 29, 2017 AND WAS RECORDED SEPTEMBER 29, 2017 AS DOCUMENT 1727206082 AND ASSIGNED BY ASSIGNMENT AND ASSUMPTION AND AMENDMENT OF GROUND LEASE DATED SEPTEMBER 29, 2017 WHICH WAS RECORDED SEPTEMBER 29, 2017 AS DOCUMENT 1727206084, WHICH GROUND LEASE DEMISES THE FOLLOWING DESCRIBED LAND FOR A TERM OF 99 YEARS BEGINNING SEPTEMBER 29, 2017 AND ENDING SEPTEMBER 28, 2116:

Lots 1 through 13, both inclusive, in Diversey Clybourn Industrial and Commercial District, being an Owner's Division in the Northwest Quarter of Section 30, Township 40 North, Range 14 East of the Third Principal Meridian, according to the plat thereof recorded May 17, 1929 as Document number 10373658, and also that part of Lot 13 in the Snow Estate Subdivision by the Superior Court of Cook County, Illinois, in Partition of the East Half of the Northwest Quarter of said Section 30, according to the plat thereof recorded January 29, 1873, as Document number 20819 described as follows; Commencing at the intersection of the North line of Diversey Parkway with the Southwesterly line of Clybourn Ave., (as depicted on said Diversey Clybourn Industrial and Commercial District), and running thence Northwesterly along said Southwesterly line of Clybourn Ave., a distance of 573 feet; thence Southwesterly on a straight line at right angles to said Southwesterly line of Clybourn Ave., a distance of 150 feet; thence Southeasterly on a line parallel to said Southwesterly line of Clybourn Ave., a distance of 422.82 feet to said North line of Diversey Parkway; thence East along said North line of Diversey Parkway, a distance of 212.26 feet to the point of beginning; and also that part West of Lot 10 and South of Lot 12 and East of the West line of Lot 12 in said Diversey Clybourn Industrial and Commercial District Subdivision, North of the Chicago River; Excepting therefrom that part deeded to the City of Chicago for street purposes per document recorded May 25, 1937 as Document number 12002816, ALSO Excepting therefrom that part of said Lots 1, 2 and 3 more particularly described as follows: Commencing at the intersection of the Northeast line of said Lot 1, and the Southwest line of N. Clybourn Ave., as deeded to the City by said Doc. no. 12002816; thence South 1 degree 31 minutes 31 seconds East along the West line of said Lot 1, 326.14 feet to the Point of Beginning; thence North 43 degrees 35 minutes 24 seconds East 73.54 feet; thence South 46 degrees 28 minutes 40 seconds East 136.57 feet; thence South 42 degrees 53 minutes 03 seconds West 0.99 feet; thence North 46 degrees 28 minutes 40 seconds West 2.30 feet; thence South 43 degrees 22 minutes 34 seconds West 38.81 feet; thence South 46 degrees 37 minutes 26 seconds East 22.74 feet; thence South 43 degrees 37 minutes 55 seconds West 20.08 feet; thence North 46 degrees 28 minutes 45 seconds West 1.14 feet; thence South 43 degrees 34 minutes 16 seconds West 34.05 feet; thence South 01 degrees 20 minutes 15 seconds East 32.08 feet; thence South 46 degrees 21 minutes 47 seconds East 53.69 feet; thence South 43 degrees 38 minutes 13 seconds West 12.15 feet; thence South 88 degrees 25 minutes 41 seconds West 44.93 feet; thence South 01 degree 20 minutes 15 seconds East 1.17 feet; thence South 88 degrees 25 minutes 41 seconds West 69.15 feet to the West line of said Lot 3; thence Northerly 78.37 feet along the West line of said Lots 2 and 3, along a curve concave to the East whose radius is

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LEGAL DESCRIPTION

(continued)

280.89 feet and whose chord bears North 9 degrees 31 minutes 04 seconds West, 78.11 feet; thence North 1 degree 31 minutes 31 seconds West along the West line of said Lots 1 and 2, 127.38 feet to the Point of Beginning; ALSO Excepting therefrom that part of said Lots 3 and 4 more particularly described as follows: Commencing at the intersection of the Northeast line of said Lot 1, and the Southwest line of N. Clybourn Ave., as deeded to the City by said Doc. no. 12002816; thence South 46 degrees 22 minutes 01 seconds East along the Southwest line of said N. Clybourn Ave., 815.63 feet to the Point of Beginning; thence continuing South 46 degrees 22 minutes 01 seconds East along the Southwest line of said N. Clybourn Ave., 132.49 feet; thence South 43 degrees 36 minutes 13 seconds West 152.40 feet; thence North 46 degrees 25 minutes 18 seconds West 6.00 feet; thence South 43 degrees 34 minutes 41 seconds West 15.66 feet; thence North 46 degrees 21 minutes 53 seconds West 168.94 feet; thence North 43 degrees 38 minutes 09 seconds East 15.66 feet; thence North 46 degrees 22 minutes 18 seconds West 6.00 feet; thence North 43 degrees 35 minutes 44 seconds East 32.25 feet; thence South 46 degrees 36 minutes 04 seconds East 76.44 feet; thence North 43 degrees 34 minutes 39 seconds East 58.64 feet; thence North 46 degrees 23 minutes 47 seconds West 27.96 feet; thence North 43 degrees 36 minutes 01 seconds East 61.21 feet to the Southwest line of said N. Clybourn Ave. and the Point of Beginning, in Cook County, Illinois.

legal Description South of Diversey West of Leavitt

That part of Lot 12 lying North and East of the North Branch of the Chicago River, and South and West of that part of said Lot 12 deeded to the City of Chicago for street purposes by document recorded May 25, 1937 as Document number 12002816, in the Snow Estate Subdivision by the Superior Court of Cook County, Illinois, in Partition of the East Half of the Northwest Quarter of Section 30, Township 40 North, Range 14 East of the Third Principal Meridian, according to the plat thereof recorded January 29, 1873 as Document number 80819, in Cook County, Illinois.

legal Description South of Diversey East of Hoyne

That part of Lot 12 in the Snow Estate Subdivision by the Superior Court of Cook County, Illinois, in Partition of the East Half of the Northwest Quarter of Section 30, Township 40 North, Range 14 East of the Third Principal Meridian, according to the plat thereof recorded January 29, 1873, as Document number 80819, lying North and East of the North Branch of the Chicago River; Excepting therefrom that part vacated by Ordinance recorded February 21, 1940 as Document number 12438633; Also Excepting therefrom that part deeded to the City of Chicago for street purposes per document recorded May 25, 1937 as Document number 12002816, more particularly described as follows: Beginning at the intersection of the East line of N. Hoyne Avenue as Deeded to the City of Chicago May 25, 1937 as Document number 12002816 and the South line of W. Diversey Parkway being 40.00 feet South of the Centerline of said W. Diversey Parkway; thence South 1 degree 47 minutes 55 seconds East along said East Right of Way line of N. Hoyne Ave. 193.74 feet to the Point of Beginning; thence North 88 degrees 21 minutes 55 seconds East 123.69 feet to the West line of North Damen Avenue; thence South 5 degrees 47 minutes 19 seconds West along said West line 262.82 feet; thence North 88 degrees 35 minutes 27 seconds West 88.99 feet to the East line of said N. Hoyne Avenue; thence North 1 degree 47 minutes 55 seconds West 260.27 feet to the Point of Beginning, in Cook County, Illinois.

ESTATE TWO:

OWNERSHIP TO ALL BUILDINGS AND IMPROVEMENTS LOCATED, OR TO BE LOCATED AFTER THE DATE OF THE AFORESAID GROUND LEASE, ON THE LEASEHOLD ESTATE HEREINABOVE DESCRIBED AS ESTATE ONE.

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PROPERTY ADDRESS	P.I.N. #'s
2227 N Leavitt	14-30-123-004-0000 (no buildings)
2810 N Leavitt	14-30-123-006-0000 (Bldg 13,14,15, 16)
2986 N Clybourn	14-30-123-008-0000 (Bldg 1 -6, 10 - 12, part 7 & 9)
2846 N Clybourn	14-30-123-010-0000 (Bldg. 7, 8, Admin Bldg & Part 9)
2700 N Leavitt	14-30-302-023-0000 (Vacant Park)
2737 N Hoyns	14-30-302-025-0000 (new construction Bldg Occupancy July 2019)
2737 N Hoyns	14-30-302-027-0000 (new construction building Occupancy 2019)

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