

UNOFFICIAL COPY

Doc#: 2032339018 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 11/18/2020 07:26 AM Pg: 1 of 2

WHEN RECORDED MAIL TO:
U.S. Bank PIN#: 10-20-412-001-0000
4801 Frederica St.
Owensboro, KY 42301

Mortgage Subordination Agreement

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Account Number: 5068

This Agreement is made June 4, 2020, by and between U.S. Bank National Association ("Bank") and U.S. Bank NA ("Refinancer"). Bank is the mortgagee under a mortgage (the "Junior Mortgage") dated 12/02/2017, granted by Stephen J Guter and Ann M. Guter, married to each other ("Borrower"), and recorded in the office of Cook County, Illinois, on 01/04/2018, as Document 1800449081, encumbering the real property described therein (collectively, the "Property"). Refinancer is the mortgagee under a mortgage (the "Senior Mortgage") dated July 24, 2020, granted by the Borrower, and recorded in the same office on September 17, 2020, as 2026162075, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Mortgage, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Mortgage on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Mortgage on the Property, to the full extent of all sums from time to time secured by the Senior Mortgage; provided, however, that the total indebtedness secured by the Senior Mortgage does not exceed \$171,410.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Mortgage, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description: See Attached Legal

Property Address: 8217 Menard Ave Morton Grove, Illinois 60053-3334

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

U.S. Bank National Association

Ashley Edwards
By: Ashley Edwards, Officer

Zaria Brown
Zaria Brown, Witness
Terri Barrentine
Terri Barrentine, Witness

STATE OF Kentucky
COUNTY OF Daviess

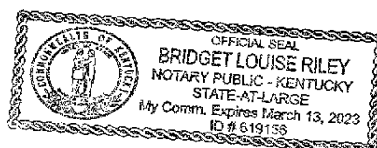
The foregoing instrument was acknowledged before me June 4, 2020, by Ashley Edwards, Officer of U.S. Bank National Association, a national banking association, on behalf of the association.

Vanieda J Driver
Prepared by: Vanieda J Driver

Bridget Louise Riley
Bridget Louise Riley, Notary Public
My Commission Expires: 03-13-23

U.S. Bank

Airpark Servicing Center
4801 Frederica Street, Owensboro, KY 42301
(270)-686-5476



UNOFFICIAL COPY

EXHIBIT "A" LEGAL DESCRIPTION

Page: 1 of 1

Account #: 25687775
Order Date : 11/10/2017
Reference : 20173148141718
Name : STEPHEN GUTER
Deed Ref : 1314247019

Index #:
Registered Land:
Parcel #: 10-20-412-001-0000

SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, TO WIT:

LOT 16 IN BLOCK 6 IN OLIVER SALINGER AND COMPANY'S MAIN STREET SUBDIVISION OF LOT 6 IN COUNTY CLERK'S DIVISION IN SECTION 20, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

SUBJECT TO ALL EASEMENTS, COVENANTS, CONDITIONS, RESERVATIONS, LEASES AND RESTRICTIONS OF RECORD, ALL LEGAL HIGHWAYS, ALL RIGHTS OF WAY, ALL ZONING, BUILDING AND OTHER LAWS, ORDINANCES AND REGULATIONS, ALL RIGHTS OF TENANTS IN POSSESSION, AND ALL REAL ESTATE TAXES AND ASSESSMENTS NOT YET DUE AND PAYABLE.

BEING THE SAME PROPERTY CONVEYED BY DEED RECORDED IN DOCUMENT NO. 1314247019, OF THE COOK COUNTY, ILLINOIS RECORDS.

Property of Cook County Clerk's Office