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Doc#: 2033301014 Fee: \$98.00
Edward M. Moody
Cook County Recorder of Deeds
Date: 11/30/2020 11:05 AM Pg: 1 of 2

Property of Cook County Clerk's Office

Subordination

ORNTIC File Number: 20120439
Old Republic National Title
9601 Southwest Highway
Oak Lawn, IL 60453
312-641-7799

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SUBORDINATION AGREEMENT BY CREDIT UNION 1 FOR THE BENEFIT OF MEMBER(S) JONATHAN SUYDAM AND DAYNA DION

This instrument made this 26th day of AUGUST 2020 by CREDIT UNION 1 ("CREDIT UNION"), holder of a mortgage on the property described below:

LOT 5 IN WESTERFIELD'S RESUBDIVISION OF BLOCK 27 IN WILMETTE VILLAGE BEING A SUBDIVISION IN THE NORTH SECTION OF QUILMETTE RESERVATION, IN TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 05-34-102-006-0000 C/K/A 1217 Lake Avenue, Wilmette, IL 60091

RECITALS

- A. CREDIT UNION 1 is the holder of a note secured by a Revolving Credit Mortgage ("Second Mortgage") recorded April 10, 2020 as Document No. 2010107155 in the amount of \$127,000.00.
- B. BLUELEAF LENDING LLC is the holder of a Mortgage ("First Mortgage") recorded January 22, 2020, as Document No. 2002208722 in the amount of \$473,000.00.
- C. BLUELEAF LENDING LLC intends to refinance the above mentioned First Mortgage ("New Loan Agreement") paying off said mortgage with BLUELEAF LENDING LLC. The amount of the New Loan will be no more than \$476,000.00 and will be amortized over a term no longer than 360 months.

AGREEMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, CREDIT UNION 1 agrees as follows:

- 1. This subordination agreement shall apply to the New Loan Agreement dated the 26 day of August, 2015, and recorded on 10/29, 2020, as Document No. 2030320012 in COOK County, ILLINOIS.
- 2. Credit Union 1 agrees that their Second Mortgage shall be subordinate to the New Loan Agreement as though the New Loan Agreement had been executed and recorded prior to the filing for the record of the Second Mortgage, but without in any other manner releasing or relinquishing the encumbrance upon said premises. Nothing in the New Loan Agreement shall in any way alter, change or modify the terms and conditions of the Second Mortgage or in any way release or affect the validity or priority of the Second Mortgage, except as provided herein.

The undersigned has executed this Subordination Agreement effective this 26th day of AUGUST 2020.

mail to and
Prepared by:
Daniel McLean
Credit Union 1
450 E. 22nd St.
Lombard, IL 60148

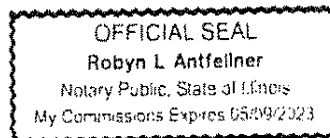
By: *Daniel McLean*
Name: Daniel McLean
Title: VP Real Estate Operations

STATE OF ILLINOIS
COUNTY OF DUPAGE

This instrument was acknowledged before me by Daniel McLean on this 26th day of AUGUST, 2020

Robyn L Antfeilner
My commission expires:

Old Republic Title
9601 Southwest Highway
Oak Lawn, IL 60453
20120439



** Mortgage recorded on 10/29/2020 as doc # 2030320012 **