# **UNOFFICIAL COPY**

**COVER SHEET** 



Doc# 2033313024 Fee \$88.00

RHSP FEE: \$9.80 RPRF FEE: \$1.00

EDWARD H. HOODY

COOK COUNTY RECORDER OF DEEDS

DATE: 11/30/2020 12:58 PM PG: 1 OF 2

A0002#3WH

Property Address: 141 N Laramie Ave., Chicago, IL 60644

### Legal description:

Lot 8 and the North 2 feet of Lot 9 in Harris and McGinn's Subdivision of Lot 4 in the Resubdivision of Block 6 with vacated alley in Derby's Addition to Chicago, in the West ½ of the Southeast ¼ of Section 9, Township 39 North, Range 13, East of the Third Principal Meridian, in F COUNTY CIEPTS OFFICE Cook County, Illinois.

PIN: 16-09-413-009-0000

Prepared by + After RECORDING RETURN to: Richard A. Brom, P.C. P. O. Brx 4202 LISTE ITL 60532

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## **UNOFFICIAL COPY**

Christine Hsu 2 Lexington Road South Barrington, IL 60010

#### PROMISSORY NOTE

FOR VALUE RECEIVED, Christine Hsu, an US citizen resides in Illinois (hereinafter "borrower"), promises to repay to Ms. Chun Yi Hsu (hereinafter "lender") the sum total of **one hundred fifty thousand dollars** (\$150,000), in addition to applicable accrued interest as specified in the *Terms* below.

### Terms of this loan are as follows:

**ACCEPTED AND SIGNED BY:** 

- This loan complences on October 12, 2020 and matures on April 12, 2021 with automatic 6 months renewal until otherwise notified.
- Interest on this loan shall accrue at a rate of 8% per annum and payable on the 12<sup>th</sup> day of each month via checks, starting November 12, 2020.
- Funds from this loan shall be used for maintenance of the commercial building located at 141 N Laramie Ave., Chicago, IL 00644, and is secured by a recorded lien to this property.
- Upon mutual agreement, either party may elect to shorten the duration period of the note by a two-month advance written notice.
- Unless otherwise stated and separately agreed, payment shall be remitted to lender's designated bank account. Lender shall, within a reasonable amount of time, notify borrower of any changes to such.

Lender appoints Ms. Shin-Rong Liu as beneficiary, and Ms. Amy Liu as contingent beneficiary.

BORROWER	Date
Christine Hsu	October 12, 2020
LENDER	Date
Shin Rongf Liu Shin-Rong Liu As power of attorney for Chun Yi Hsu	October 12, 2020