

# UNOFFICIAL COPY



Doc# 2035612057 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 12/21/2020 11:13 AM PG: 1 OF 2

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After Recording, return to:  
Neighborhood Lending Services  
1279 N. Milwaukee Ave., 4th Floor  
Chicago, IL 60622

2/a

CT 2013744RL

## SUBORDINATION OF LIEN

WHEREAS, Alejandro Lopez Vargas & Mirela Guerreo (Borrower(s)) executed a Recapture Agreement (hereinafter "Recapture") to Neighborhood Lending Services, Inc ("Subordinating Lender") dated May 14, 2018 and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on May 23, 2018 as Document Number 1814329213 on certain real estate (the "Premises") which has the street address of 4907 S Knox Ave, Chicago IL 60632 and legally described as follows:

### LEGAL DESCRIPTION-

LOT 43 IN BARTLETT'S RESUBDIVISION OF LOTS 1 TO 13 INCLUSIVE IN BLOCK 4 AND LOTS 1 TO 10 BOTH INCLUSIVE IN BOCKS 5, LOTS 1 TO 10 IN BLOCK 12 AND LOTS 14 TO 13 INCLUSIVE IN BLOCK 13, ALL IN BARTLETTE'S CENTERFIELD SUBDIVISION, BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 10, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS:

Permanent Tax Index Number: 19-10-116-033-0000

Which Mortgage was made to secure a Note in the sum of Fourteen Thousand Two Hundred Fifty Dollars 00/100 (\$14,250.00) which is payable as therein provided; and

WHEREAS, the said Owner has executed a Recapture Agreement dated May 14, 2018 and recorded in the office of the Recorder of Deeds of Cook County, on May 23, 2018 as Document Number 1814329213; the said Premises to secure a Note to CIBC Bank interest payable as therein provided in an amount not to exceed One Hundred Seventy Thousand Four Hundred Dollars 00/100 (\$170,400.00) and without and Balloon payment or Prepayment penalty; and

STILL IN PROCESS

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner

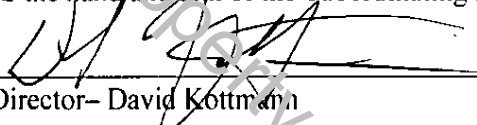
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and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm, or corporation; and

**WHEREAS**, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 1814329213 to **NEIGHBORHOOD LENDING SERVICES, INC.**;

**NOW, THEREFORE**, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said to **CIBC Bank**, that the Mortgage recorded as Document Number 1814329213 secured by the Note owned by Subordinating Lender shall be at all times a second lien upon the premises subject to the lien of the Mortgage of to **CIBC Bank**. Recorded as document number \_\_\_\_\_, provided that the lien of the Mortgage of to **CIBC Bank** shall not exceed **One Hundred Seventy Thousand Four Hundred Dollars 00/100 (\$170,400.00)**, and without any Balloon payment or Prepayment penalty.

**WITNESS** the hand and seal of the Subordinating Lender this 16<sup>th</sup> Day of July, 2020

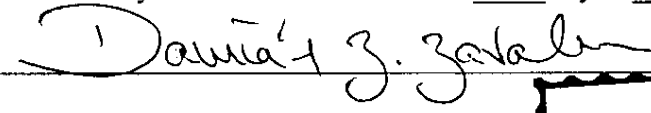
  
\_\_\_\_\_  
Lending Director- David Kottmann

STATE OF Illinois )ss.

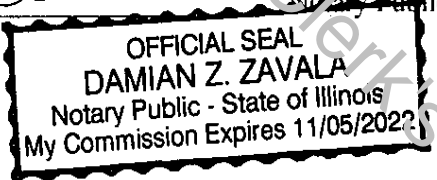
COUNTY OF Cook )ss.

I, Damian Z. Zavala, A Notary Public in and for said county in the State aforesaid, do hereby certify that David Kottmann, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the signed and deliver the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this 16<sup>th</sup> day of July 2020.

  
\_\_\_\_\_  
Notary Public

My Commission Expires:  
11/05/2022



Prepared by: Neighborhood Lending Services, Inc.