2035746073

Loan No. 343211 RECORDING REQUESTED BY

Doc# 2035740073 Fee \$88.00

RHSP FEE: \$9.00 RPRF FEE: \$1.00
KAREN A. YARBROUGH
COOK COUNTY CLERK
DATE: 12/22/2020 12:15 PM PG: 1 OF 6

WHEN RECORDED MAIL TO
The Northwestern Mutual Life Ins. Co.
Attn: Tiffany M. Moody, N16WC
720 East Wisconsin Avenue
Milwaukee WI 53202

SPACE ABOVE THIS LINE FOR RECORDER'S USE

This instrument was prepared by Brenda J. Stugelmeyer, Attorney, for The Northwestern Mutual Life Insurance Company, 720 East Wisconsin Avenue, Milwaukee, WI 53202.

SATISFACTION OF MORTGAGE AND RELEASE OF COLLATERAL SECURITY

Know All Men by These Presents, That THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, a corporation organized and existing under the laws of Wisconsin ("Northwestern"), whose mailing address is 720 East Wisconsin Avenue, Milwaukee, WI 53202, does hereby acknowledge satisfaction and payment in full of:

Mortgage and Security Agreement dated as of August 29, 2019, executed by PALATINE INDUSTRIAL 1, LLC, a Belaware limited liability company ("Borrower") to Northwestern, covering property in the County of Cook and State of Illinois, more fully described in Exhibit "A" attached hereto and made a part hereof as though fully described herein, and which said mortgage was recorded in the office of the County Recorder of Cook County, Illinois, on August 30, 2019 as Document No. 1924206127;

and does hereby release the same.

Northwestern also hereby releases and reassigns to the assignor or assignors, or to the successor or successors in interest to the assignor or assignors, all right, title and interest acquired through assignment or pledge of the following Collateral Security:

Absolute Assignment of Leases and Rents dated as of August 29, 2019, executed by Borrower and Northwestern, and recorded in the office of the County Recorder of Cook County, Illinois, on August 30, 2019 as Document No. 1924206128;

and authorizes such release and reassignment to be entered or recorded upon any file

or record.

In Witness Whereof, The Northwestern Mutual Life Insurance Company has caused its corporate seal to be hereto affixed and these presents to be executed and attested by its authorized representatives.

Property of Cook County Clark's Office [Remainder of page intentionally left blank; Signatures page follows.]

Dated at Milwaukee, Wisconsin, this 18th day of November, 2020.

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY, a Wisconsin corporation



By: Northwestern Mutual Investment Management Company, LLC, a

Delaware limited liability company, its

wholly-owned affiliate

By:

Brian D. Bennett, Director

(corporate seal)

STATE OF WISCONSIN

COUNTY OF MILWAUKEE

The foregoing instrument was acknowledged before me this 18th day of November, 2020, by Brian D. Bennett the Director of Northwestern Mutual Investment Management Company, LLC, on behalf of THE NORTHWESTER'N MUTUAL LIFE INSURANCE COMPANY and acknowledged the execution of the foregoing instrument as the act and deed of said corporation.

My commission expires: July 11, 2022

CHRISTINE LEES
NOTARY PUBLIC
STATE OF WISCONSIN

Christine Lees, Notary Public

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

Exhibit "A" Legal Description

Real property in the City of Palatine, County of Cook, State of Illinois, described as follows:

PARCEL 1:

THE WEST 343.21 FEET OF THAT PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTHWESTERLY OF THE CHICAGO AND NORTHWESTERN RAILROAD COMPANY'S RIGHT-OFWAY AND NORTH OF THE SOUTH 891.04 FEET OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 23 AFORESAID:

PARCEL 2:

THAT PART OF THE SOUTH WEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN LYING SOUTHWESTERLY OF THE CHICAGO AND NORTHWESTERN RAILROAD COMPANY'S RIGHT-OF-WAY;

EXCEPTING FROM THE ABOVE DESCRIBED PROPERTY THE FOLLOWING:

THE EAST 293.17 FEET OF THE WEST 636.38 FEET LYING NORTH OF THE SOUTH 523.86 FEET THEREOF;

AND EXCEPTING

THE WEST 343.21 FEET LYING NORTH OF THE SOUTH 891.04 LEFT THEREOF;

AND EXCEPTING

THE EAST 20 FEET OF THE WEST 343.21 FEET OF THE SOUTH 136.50 FEET OF THAT PART LYING NORTH OF THE SOUTH LINE 523.86 FEET THEREOF;

AND EXCEPTING

THAT PART DESCRIBED AS: COMMENCING AT THE SOUTHEAST CORNER OF SAID PROPERTY; THENCE WEST ALONG THE SOUTH LINE THEREOF 20.0 FEET; THENCE NORTH ALONG A LINE 20.0 FEET WEST OF AND PARALLEL WITH THE EAST LINE THEREOF 317.54 FEET; THENCE NORTHWESTERLY 214.87 FEET ALONG THE ARC OF A CIRCLE OF 292.94 FEET RADIUS, CONVEX TO THE NORTHEAST AND TANGENT TO THE LAST DESCRIBED LINE TO A

POINT ON THE SOUTHWESTERLY LINE OF THE RIGHT-OF-WAY OF THE CHICAGO AND NORTHWESTERN RAILROAD COMPANY; THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LINE 110.74 FEET TO A POINT ON THE EAST LINE OF SAID PROPERTY; THENCE SOUTH ALONG SAID EAST LINE TO THE PLACE OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

AND EXCEPTING

THAT PART TAKEN BY THE DEPARTMENT OF TRANSPORTATION OF THE STATE OF JULINOIS IN CASE NO. 87 L 51315.

PARCEL 1 AND PARCEL 2 BEING ALSO DESCRIBED TOGETHER AS:

THAT PART OF THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF SAID SOUTHWEST OUARTER OF THE NORTHEAST OUARTER OF SECTION 23: THENCE SOUTH 89 DEGREES 22 MINUTES 52 SECONDS EAST ALONG THE SOUTH LINE OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 23. A DISTANCE OF 45.16 FEET TO THE EAST RIGHT-OF-WAY OF HICKS ROAD PER DOCUMENT NUMBER 9151619, AND CASE NUMBER 87L51315, FOR THE POINT OF BEGINNING; THENCE NORTHERLY AND NORTHEASTERLY ALONG SAID EAST RIGHT-OF-WAY THE FOLLOWING FIVE (5) COURSES: 1) THENCE NORTH 00 DEGREES 12 MINUTES 53 SECONDS EAST, A DISTANCE OF 309.93 FEET TO A POINT OF CURVATURE; 2) THENCE NORTHEASTERLY ALONG A CURVE CONCAVE SOUTHEASTERLY WITH A 424.39 FOOT RADIUS. AND A 222.60 FOOT CHORD BEARING NORTH 15 DEGREES 24 MINUTES 17 SECONDS EAST, FOR AN ARC LENGTH OF 225.24 FEET TO A POINT OF TANGENCY; 3) THENCE NORTH 30 DEGREES 34 MINUTES 51 SECONDS EAST. A DISTANCE OF 305.13 FEET; 4) THENCE NORTH 36 DEGREES 22 MINUTES 17 SECONDS EAST, A DISTANCE OF 100.57 FEET; 5) THENCE NORTH 30 DEGREES 41 MINUTES 07 SECONDS EAST, A DISTANCE OF 48.58 FEET TO THE EAST LINE OF THE WEST 343.21 FEET OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 23; THENCE SOUTH 00 DEGREES 07 MINUTES 12 SECONDS WEST ALONG SAID EAST LINE, A DISTANCE OF 252.81 FEET TO THE NORTH LINE OF THE SOUTH 136.50 FEET OF THAT PART OF SAID SOUTHWEST OUARTER OF THE NORTHEAST OUARTER OF SECTION 23 LYING NORTH OF THE SOUTH 523.86 FEET THEREOF; THENCE NORTH 89 DEGREES 22 MINUTES 52 SECONDS WEST ALONG SAID NORTH LINE, A DISTANCE OF 20.00 FEET TO THE WEST LINE OF THE EAST 20 FEET OF SAID WEST 343.21 FEET; THENCE SOUTH 00 DEGREES 07 MINUTES 12 SECONDS WEST ALONG SAID WEST LINE, A DISTANCE OF 136.51 FEET TO THE NORTH LINE OF SAID SOUTH 523.86 FEET; THENCE SOUTH 89 DEGREES

22 MINUTES 52 SECONDS EAST ALONG SAID NORTH LINE, A DISTANCE OF 313.18 FEET TO THE EAST LINE OF THE WEST 636.38 FEET OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 23; THENCE NORTH 00 DEGREES 07 MINUTES 12 SECONDS EAST ALONG SAID EAST LINE. A DISTANCE OF 336.82 FEET TO THE CHICAGO AND NORTHWESTERN RAILWAY COMPANY'S SOUTHWESTERLY RIGHT-OF-WAY: THENCE SOUTH 59 DEGREES 24 MINUTES 40 SECONDS EAST ALONG SAID RIGHT-OF-WAY, A DISTANCE OF 692.79 FEET TO A POINT ON A CURVE; THENCE SOUTHEASTERLY ALONG A CURVE CONCAVE SOUTHWESTERLY WITH A 262 94 FOOT RADIUS. AND A 211.90 FOOT CHORD BEARING SOUTH 21 DEGREES 05 MINUTES 07 SECONDS EAST, FOR AN ARC LENGTH OF 218.10 FEET TO A LINE 20.0 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 23: THENCE SOUTH 00 DEGREES 07 MINUTES 16 SECONDS WEST ALONG SAID PARALLEL LINE, A DISTANCE OF 317.71 FEET TO THE SOUTH LINE OF SAID SOUTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 23; THENCE NORT' 139 DEGREES 22 MINUTES 52 SECONDS WEST ALONG SAID SOUTH LINE, A DISTANCE OF 1,265.03 FEET TO THE POINT OF BEGINNING, CONTAINING 18.28+ ACRES, MORE OR LESS.

Common Address: 315 S. Hicks, Palatine, IL

PIN: 02-23-220-003-0000; 02-23-220-004-0000; and 02-23-220-006-0000