RECORDATION REQUESTED BY:

Citizens Bank, N.A. One Citizens Bank Way Johnston, RI 02919

Doc#. 2036417149 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 12/29/2020 10:35 AM Pg: 1 of 3

WHEN RECORDED MAIL TO:

Citizens Bank, N.A. Attn: Loan Servicing JCB212 One Citizens Bank Way Johnston, P7 02919

THIS INSTRUMENT PREPARED BY:

Debra N Caruso Citizens Bank, N.A. Attn: Loan Servicing JCB 112 One Citizens Bank Way Johnston, RI 02919

SUBORDINATION OF MORTGAGE

THIS AGREEMENT made this 3rd day of August, 2020 Phy Clark's Office

BETWEEN:

Citizens Bank, N.A. One Citizens Bank Way Johnston, RI 02919 ("Original Lender")

and

Guaranteed Rate

("New Lender")

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, Original Lender, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage dated October 3, 2019, made by John K Thompson and Jennifer H Thompson to Citizens Bank, N.A. in the principal amount of One Hundred Thirty One Thousand Dollars, (\$131,000.00) and recorded October 24, 2019 in Document No. 1929706036 in the Office of the

UNOFFICIAL COPY

Cook County Recorder of Deeds creating a mortgage on certain land and premises described in [EXHIBIT A] attached hereto and made a part hereof and commonly known 616 Ouilmette Lane, Wilmette, Illinois 60091 (the "Property").

does hereby waive and subordinate in all respects the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by John K Thompson and Jennifer H Thompson as borrowers, to Guaranteed Rate as Lender, securing a total indebtedness not to exceed Six Hundred Twenty Five Thousand Dollars, (\$625,000.0), upon the above described property so that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terrinated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Citizens Bank, N.A. has hereunto caused this Subordination to be executed as of the date set forth above.

SIGNED IN THE PRESENCE OF:

CITIZENS BANK, N.A.

Debra N Caruso

Jendie KAnchukaitis, Vice President

STATE OF RHODE ISLAND

COUNTY OF PROVIDENCE

In Johnston, on this 3rd day of August, 2020 before me personally arpeared Jennifer K Anchukaitis, the Vice President of Citizens Bank, N.A., a national banking association, to me known and known by me to be the party executing the foregoing instrument on behalf of said bank, and acknowledged said instrument and the execution thereof to be his/her free act and deed in said capacity and the free act and deed of said bank.

Suzanne M Mazur, Notary Public

My Commission Expires: October 22, 2020

[SEAL]



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UNOFFICIAL COPY

EXHIBIT A

Insert Legal Description

For APN/Parcel ID(s): 05-33-107-049-0000

LOT 3 IN OUILMETTE GARDENS, A SUBDIVISION IN SOUTH 1/3 OF THE EAST 8 ACRES OF THE WEST 24 ACRES OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED FEBRUARY 7, 1946 AS DOCUMENT 13714517, IN COOK h. LINU. COOK COUNTY CLORES OFFICE COUNTY, ILLINOIS.

Common Address: 616 Ouilmette Lane, Wilmette, Illinois

Permanent Parcel Number;