

UNOFFICIAL COPY

60-09-157 / K @all 21 423 584
QUIT CLAIM DEED IN TRUST

THIS INDENTURE WITNESSETH, That the Grantor, Edwin J. Mangold, a widower
and not remarried

of the County of Cook and State of Illinois for and in consideration of the sum of Ten and no/100 Dollars (\$ 10.00), in hand paid and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey and Quit Claim unto Palos Bank and Trust Company duly organized and existing under the laws of the State of Illinois and duly authorized to accept and execute trusts within the State of Illinois, as Trustee under the provisions of a certain Trust Agreement dated the 20th day of February 1971, and known as Trust Number 1-0194 the following described real estate in the County of Cook and State of Illinois, to-wit:

Lots 1 to 12 inclusive in Hub Estates Being a Subdivision in the Northeast Quarter of Section 35, Township 37 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

SUBJECT TO Condition, restriction and easements of record.

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth. Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate or any part thereof, to dedicate, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said real estate, as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee to donate, to dedicate, to mortgage, pledge or otherwise dispose of, in any part thereof, to lease said real estate, or any part thereof, from time to time, in possession or to reversion, by lease to commence in present or in future, and upon any terms and for any period or periods of time not exceeding in the case of any single demise 10 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said real estate or any part thereof for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it should be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any and all times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or in whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee or any successor in trust be obliged to see to the application of the proceeds, money, rent or money borrowed or advanced on said real estate or be obliged to see that the terms of this trust have been complied with, or be obliged to insure, in the ordinary, necessity or expediency, in any act of said Trustee or be obliged or privileged to inquire into any of the terms of said Trust Agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee or any successor in trust in relation to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Deeds in Cook County) relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery of the trust created by this indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trust, conditions and limitations contained in this indenture and in said Trust Agreement or in all amendments thereto, and (c) that said Trustee, or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, trust deed, mortgage, lease or other instrument and (d) if the conveyance made to a successor in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or her predecessor in trust.

This conveyance is made upon the express understanding and condition that neither the said Bank, individually or as Trustee, nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree for anything done by them or its or their agents or attorneys, or be liable for the same, or for any loss or damage, or for any injury to person or property, happening in or about said real estate, any part of, or in or about said real estate, as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid, the intention hereof being to vest in said Bank the entire legal and equitable title in fee simple, in and to all of the real estate hereabove described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Deeds is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "upon condition" or "with limitations" or words of similar import, in accordance with the statute in such case made and provided that said Trustee shall not be required to produce the said Agreement or any extracts therefrom, as evidence that any transfer, change or other dealing involving the registered lands is in accordance with the true intent and meaning of the trust. And the said grantor hereby expressly waives and releases any and all right or benefit, and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution of the same.

In Witness Whereof, the grantor aforesaid has hereunto set his hand and seal, this 20th day of February, 1971.
(SEAL) Edwin J. Mangold (SEAL)
(SEAL) (SEAL)

I, Linda S. Kirby, a Notary Public in and for said State of Illinois, County of Cook, in the state aforesaid, do hereby certify that Edwin J. Mangold, a widower and not remarried



personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 20th day of February, 1971.
Linda S. Kirby
Notary Public
My Commission Expires August 4, 1974



Grantee's Address:
PALOS BANK AND TRUST COMPANY
12371 SOUTH HARLEM AVE., PALOS HEIGHTS, IL 60463
Phone: 448-9100 / 238-6582
TRUST DEPARTMENT

For information only insert street address of above described property.
129th Place and 80th Avenue
Palos Park, Illinois 60464
City State

END OF RECORDED DOCUMENT

430-9

Property

500

MAR 17 71 11 03 AM
COOK COUNTY CLERK'S OFFICE
REC'D FOR RECORDS

21423584

Stamp: State of Illinois, Cook County, Illinois, Palos Bank and Trust Company, Chicago, Illinois

INDEXED ON

Document Number 21 423 584

TRUST DEPT.