

UNOFFICIAL COPY

21 479 907

BOX 491

#4059-2

THIS INSTRUMENT WITNESSETH, That Sylvester Reed

of the City of Chicago in the County of Cook State of Illinois, mortgage and warrant to Uptown Federal Savings and Loan Association of Chicago, a corporation of the United States of America to secure the payment of a certain Promissory Note executed by Sylvester Reed

payable to the order of Uptown Federal Savings and Loan Association of Chicago in the amount of \$ 2,024.70

dated April 19, 1971, the following described real estate, to-wit: PARCEl 1: The South half of the South 50 feet of Lots 21, 22, 23, and 24 and Asa D. Reed's Subdivision of Lots 1 and 2 in Block 1 in Rockwell's Addition to Chicago, a Subdivision of the North East quarter of Section 13, Township 39 North, Range 13, East of the Third Principal Meridian, and West half of the North West quarter of Section 18, Township 39 North, Range 13, East of the Third Principal Meridian, in COOK COUNTY, ILLINOIS; commonly known as 111 S. California, Chicago, Illinois; ALSO PARCEl 2: Lot 5 in the Subdivision of Lot 4 in Block 2 in Rockwell's Addition to Chicago in Section 13, Township 39 North, Range 13, East of the Third Principal Meridian, in COOK COUNTY, ILLINOIS; commonly known as 2749 W. Wilcox, Chicago, Illinois.**

commonly known as situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid Note is payable as follows: Thirty consecutive monthly payments in the amount of \$67.49 each commencing on June 19, 1971.

And, it is Expressly Provided and Agreed, that if default be made in the payment of the said Promissory Note, then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

There Shall be Included in any decree foreclosing this mortgage and be paid out of the proceeds of any sale made in pursuance of any such decree: (1) All the costs of such suit or suits, advertising, sale and conveyance, including reasonable attorneys', Solicitors' and stenographers' fees, outlays for documentary evidence and cost of said abstract and examination of title; (2) all the moneys advanced by the Mortgagee, if any, for any purpose, with interest on such advances at the rate of seven per centum (7%) per annum, from the time such advances are made; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; (4) all the said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Mortgagor.

DATED 19 Nineteenth day of April, 1971.

Sylvester Reed (SEAL) _____ (SEAL)
Sylvester Reed (SEAL) _____ (SEAL)

STATE OF ILLINOIS)
) S.S.
COUNTY OF COOK)

I, John J. Hira, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Sylvester Reed

personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that (s)he (t)he(y) signed, sealed and delivered the said Instrument as (his) (her) their free and voluntary act, for the purposes therein set forth, including the release and waiver of the Right of Redemption.

Given under my hand and notary seal this _____ day of April AD 19 71



John J. Hira
Notary Public

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SIDNEY R. OLSEN

Handwritten: 21479907

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Property of Cook County Clerk's Office

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FROM: [Illegible]
SUBJECT: [Illegible]

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