UNOFFICIAL COPY

21 502 936 CET CO 7 This Indenture, Made May 15th, ANTHONY/GIANNINI AND ADELINE GIANNINI, HIS WIFE, AND DOMINIC GIANNINI, A BACHELOR, herein referred to as "Mortgagors," and Chicago Title and Trust Company, an Ilin is corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth: TH'T, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalm at Y to hereinafter described, said legal holder or holders being herein referred to as Holders of the lost, in the Principal sum of Twenty-Four Thousand and NO/100 evidenced 'r o'e certain Instalment Note of the Mortgagors of even date herewith, made payable to and delivered, in end is which said Note the Mortgagors promise to pay the said principal sum and interest, payable mont il- from July 1st, 1971 on the balance of principal remaining from time to time unpaid at the rate of Six (6) per can per annum in instalments as follows: ONE HUNDRED SEVENTY-TWO AND NO/100 19 71 and ONE HUNDRED SEVENTY-TWO AND NO/100 July ---- Dollars/on the and Every Month day of each thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due of the indebtedness evide user by said note to be first applied to interest on the unpaid principal balance and the remainder to remainly provided that the principal of each instalment unless paid when due shall bear interest at the rate of seven per cent per annum, and all of said principal cipal and interest being made payable at such ban ing louse or trust company in Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of COMMUNITY SAVINGS AND LOAN ASSOCIATION NOW, THEREFORE, the Mortgagors to secure the payme to the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Lortgagors to be performed, and also in consideration of the sum of One Dollar in hand pad, the rejut whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trust e, its successors and assigns, the following described Real Estate and all of their estate, right, til e and interest therein, situations of the sum of the su ate, lying and being in the City of Chicago , County of to wit: A D STATE OF ILLINOIS, Lots Seventeen (17) and Eighteen (18) in Sawiak and Company's Addisc Heights, a Subdivision in the East Half (E2) of fractional Section Twenty-Four (14, Townsh Forty (40) North, Range Twelve (12), East of the Third Principal Meridi in Cook the Indian Boundary Line, in Cook County, Illinois. THIS TRUST DEED AND THE NOTE SECURED THEREBY ARE GIVEN AS PART PURCHASE MONEY FOR THE WITHIN DESCRIBED PROPERTY. which, with the property hereinafter described, is referred to herein as the "premises," TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not see, ondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm

UNOFFICIAL COPY

doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said armises; (5) comply with all requirements of law or municipal ordinances with respect to the premise and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.

Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when use, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts there or. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagor shall keep all buildings and improvements now or hereafter situated on said premises insured a ain t loss or damage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under ms. rance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the not, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of issu ance about to expire, shall deliver renewal policies not less than ten days prior to the respective variance about to expire, shall deliver renewal policies not less than ten

4. In case of default therein. Tristee or the holders of the note may, but need not, make any payment or perform any act hereinbeft, a required of Mortgagors in any form and manner deemed expedient, and may; but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, dischage, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys fees, and any other moneys advanced by Trustee or the holders of the note to protect the nortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness and all the level of seven per cent per annum. Inaction of Trustee or holders of the note shall never be considered a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.

5. The Trustee or the holders of the note hereby secured many payment hereby authorized relating to taxes or assessments, may do so according to any ill, it atement or estimate procured from the appropriate public office without inquiry into the accura y of so the bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or faller or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mention. , both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest of the note, or (b) when default shall occur and continue for three days in the performance of any of expreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In and of otherwise, holders of the note or Trustee shall be allowed and included as additional indebtedness in the 'cor e for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or 'olders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary e'd corpert evidence, stenographers' charges, publication costs and costs (which may be estimated as to tems to be expended after entry of the decree) of procuring all such abstracts of title, title searches comminations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the com-

21 502 936

UNOFFICIAL COPY

mencoment of any suit for the foreelosure hereof after account of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 9. Upon, or at any time after the filing of a bill to forcelose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either hefore or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such forcelosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption ont, as well as during any further imes when Mortgagors, except for the intervention of such receiver, would be entitled to collect such ents, issues and profits, and all other powers which may be necessary or are usual in such cases for approtection, possession, control, management and operation of the premises during the whole of said pe and. The Court from time to time may authorize the receiver to apply the net income in his hands in parment in whole or in part of: (1) The indebtedness secured hereby, or by any decree forcelosing the ere of or of such decree, provided such application is made prior to forcelosure sale; (2) the deficiency in case of a sale and deficiency.
- 10. N. as ion for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note here the secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access hereto shall be permitted for that purpose.
- 12. Trustee has no dutre to examine the title, location, existence, or condition of the promises, nor shall Trustee be oblight a to record this trust deed or to exercise any power herein given unless expressly oblighted by the terms hereof, nor be liable for any acts or omissions hereunder, except in ease of its own gross negligent. Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 13. Trustee shall release this truit leed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity the leof, and the representation Trustee the note, representing that all indebtedness hereby secured has been professionally either person that contained on the release is requested of a uccessor trustee, such successor trustee may accept as the genuine note herein described any note which to also a certificate of identification purporting to be executed by a prior trustee hereunder or which color for as in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never executed a certificate on any instrument identifying same as the note certificate and the note and which purports to be executed by the persons herein description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.
- 14. Trustee may resign by instrument in writing filed in the case of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. It case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder start the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This Trust Deed and all provisions hereof, shall extend to and be bit it is upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors", hen used herein shall include all such persons and all persons liable for the payment of the indebte here or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

Wirness the hands and seals of Mortgag	ors the day and year first above written
Conthony Giamines [SPAL]	Comment Jansier [SEAL]
Adeline Ginner [SPAT.]	
	[SEAL.]

1

UNOFFICIAL COP

COOK COUNTY, ILLINOIS FILED FOR RECORD

Juni 7'71 2 23 PH

R. Oleo

*21502936

STATE OF ILLINOIS, соок

COUNTY OF.

Irving J. Beduhn

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Anthony P. Giannini and Adeline Giannini,

his wife, and Dominic J. Giannini, a Bachelor

who are personally known to me to be the same person s whose name s are subscribed to the foregoing Instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instru-

ment as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

' GIVEN under my hand and Notarial Seal this

Notary Public.

AFTER RECORDING MAIL THIS INSTRUMENT TO

NAME ADDRESS

For Instalment Note TRUST DE

Chicago Title and Trust Company

7354 W.Addison

179 ustalment Note mentioned in the within I rus. Deed has been identified herewith under For the projection of ooth the borrower and lot at the secured by this Trust Led should be identified by the Trustee maned herein the rust Deed is

dentification No.

Chicago Title and Trust Company

'END OF RECORDED DOCUMEN