

UNOFFICIAL COPY

DEED IN TRUST

COOK COUNTY, ILLINOIS
FILED FOR RECORD

June - 30

21 529 649

Lillian R. Olson
RECORDER OF DEEDS

QUIT CLAIM,

JUN 30 1971 12:31 PM The above space for recorder's use only

21529649

THIS INDENTURE WITNESSETH, That the Grantor Gladys A. Joniak, a Spinster

R
62-11 60-34-900
of the County of Cook and State of Illinois for and in consideration of Ten and no/100 dollars, and other good and valuable considerations in hand paid, Convey s and Quit Claim s unto EXCHANGE NATIONAL BANK OF CHICAGO, a National banking association, its successor or successors, as Trustee under a trust agreement dated the 17th day of June , 1971 , known as Trust Number 25331 , the following described real estate in the County of Cook and State of Illinois, to-wit:

Lot. 23 24, and 25 in Block 62 in North West Land Association Subdivision of the West half of the North West quarter of Section 13, Township 40 North, Range 13, East of the Third Principal Meridian (except the Right of way of the North Western Elevated Railroad Company) in Cook County, Illinois.

Subject to: Usual covenants, conditions and restriction of record, Mortgage and Assignment of Rents dated Dec. 24, 1970, recorded as Document No. 21351272 & 4.

hereinafter called "the real estate."

TO HAVE AND TO HOLD the real estate with its appurtenances upon the trusts and for the uses and purposes herein and in the trust agreement set forth.

Full power and authority is hereby granted to said trustee to subdivide and resubdivide the real estate or any part thereof; to dedicate parks, streets, highways or alleys and to create and subdivide plots or areas for residential or other purposes; to convey either with or without restrictions to any person or persons to whomsoever to sell on any terms to convey either with or without restrictions to him or her to any person or persons to whomsoever to any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in the trustee; to dedicate, to mortgage, or otherwise encumber the real estate or any part thereof to him or her to make leases of the real estate or any part thereof to him or her to any person or persons for any period or periods of time and to execute renewals or extensions of leases upon any terms and for any period or periods of time and to execute amendments, changes or modifications of leases and the terms and provisions thereof at any time or times hereafter; to execute contracts to make leases and to execute option or leases; to make any alterations, improvements, additions or removals in or about the real estate; to fix rents and to regulate the manner of fixing the amount of present or future rentals; to execute grants of easements or charges of any kind; to release, convey or assign any right, title or interest in or about or easement appertaining to the real estate or my part thereof, and to deal with the title to said real estate and every part thereof in all other ways and for such other considerations as would be lawful for any person owning the title to the real estate and every part thereof.

In case shall any person dealing with said trustee in relation to the real estate or any part thereof shall be contracted to be sold, leased or mortgaged by the trustee, he or she is obliged to see to it application of any purchase money, rent, or money borrowed or advanced on the real estate, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, to be obliged or compelled to give to any of the beneficiaries of the trust agreement; and even if dead, deceased, or missing, or if any of them are succeeded by another trustee in relation to the real estate, the same shall be considered in his favor of persons relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created herein and by the trust agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the terms and conditions of the trust agreement; and (c) that the trustee had authority to make such conveyance or other instrument; and (d) if the conveyance was made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and duly vested with all the title, estate rights, powers, authorities, duties and obligations of its, his or their predecessors in the original trust.

The interest of each beneficiary under the trust agreement of all persons claiming under them shall be only in the possession, enjoyment, the use and proceeds arising from the sale, mortgaging or other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the possession, earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or in any of the words "in trust," or "upon condition," or "with limitations," or "or the like" of similar import, in accordance with the laws of the state, any title and proceeds arising from the sale, mortgaging or other disposition of the real estate, and such interest is hereby declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real estate as such, but only an interest in the possession, earnings, avails and proceeds thereof as aforesaid.

And the said grantor hereby expressly waives and releases any and all right on benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor aforesaid has hereto affixed her hand and seal this 17th day of June 1971

(SEAL)

Gladys A. Joniak (SEAL)

(SEAL)

(SEAL)

NO TAXABLE CONSIDERATION

State of Illinois, I, Eileen I. Weisbrod, a Notary Public in and for said County, in County of Cook, do hereby certify that Gladys A. Joniak, a Spinster

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. Given under my hand and notarial seal this 29th day of June 1971

Eileen I. Weisbrod
Notary Public

EXCHANGE NATIONAL BANK OF CHICAGO
Box 132

For information only insert street address
of above described property.
ADDRESS OF GRANTEE: LA SALLE AND ADAMS
CHICAGO, ILL. 60690

16-9

Document Number

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