

21 533 504

60-31-483R

This Indenture Witnesseth, That the Grantor,<sup>s</sup>

Donald J. Michels and Antoinette D. Michels, his wife  
Cook Illinois

of the County of \_\_\_\_\_ and State of \_\_\_\_\_, for and in consideration  
of the sum of Ten and no/100 Dollars (\$ 10.00),

in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey  
and Quit-Claim unto **PALATINE NATIONAL BANK**, a corporation duly organized and existing as a  
national banking association under the laws of the United States of America, and duly authorized to accept and execute  
trusts within the State of Illinois, as Trustee under the provisions of a certain Trust Agreement, dated the 26th  
day of April 19 71 and known as Trust Number 402  
Cook

the following described real estate in the County of \_\_\_\_\_  
and State of Illinois, to-wit:

Lot 352 in Elk Grove Village Section One, North being a  
subdivision in the Southeast quarter of Section 21,  
Township 41 North, Range 11, East of the Third Principal  
Meridian, according to plat thereof recorded January  
21, 1957 as Document NO. 16806228, in Cook County, Illinois

500

(15-10)



SUBJECT TO Second installment of 1970 real estate taxes  
and subsequent years.

TO HAVE AND TO HOLD the said real estate with all appurtenances, upon the trusts, and for the uses and purposes herein and in  
said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate or any part  
thereof, to dedicate parks, streets, highways or alleys and to subdivide or part thereof, and to redivide said real estate as often  
as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said  
real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate,  
powers and authorities vested in said Trustee, to donate, to dedicate, to lease, to mortgage, to pledge or otherwise encumber said real estate, or any part thereof,  
to lease said real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or in futuro, and  
upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or  
extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof  
at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the  
whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to  
exchange said real estate, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey  
or assign any right, title or interest in or about or appurtenant to said real estate or any part thereof, and to deal with said real  
estate and every part thereof in all other ways and for such other considerations as would be lawful for any person owning the same to deal  
with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real  
estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see  
to the application of any purchase money, rent or money borrowed or advanced on said real estate, or be obliged to see that the terms of this  
trust have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee, or be obliged or  
privileged to inquire into any of the terms of said Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed  
by said Trustee, or any successor in trust, in relation to said real estate shall be conclusive evidence in favor of every person (including the  
Registrar of Titles of said county) relying upon or claiming under any such conveyance lease or other instrument: (a) that at the time of the  
delivery thereof the trust created by this Indenture and by said Trust Agreement was in full force and effect; (b) that such conveyance or other  
instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said Trust Agreement or  
in all amendments thereto; (c) that said Trustee, or any successor in trust, was duly appointed, authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument; and (d) if the conveyance is  
made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all  
the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither PALATINE NATIONAL BANK individually  
or as Trustee, nor its successor or successors in trust shall incur any personal liability or be subjected to any claim, judgment or decree  
for anything it or they or its or their agents or attorneys may do or omit to do in or about the said real estate or under the provisions of this  
Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, and all  
such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in  
connection with said real estate may be entered into by it in the name of the then beneficiaries under said Trust Agreement as their attorney-in-  
fact, hereby irrevocably appointed for such purposes, or at the election of the Trustee, in its own name, as Trustee of an express trust, and  
not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except in so  
far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All per-  
sons and corporations whomsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any  
of them shall be only in the earnings, avails and proceeds arising from the sale or any other disposition of said real estate, and such interest is  
hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate  
as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid, the intention hereof being to vest in said PALATINE  
National Bank the entire legal and equitable title in fee simple, in and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note  
in the certificate of title or duplicate thereof, or memorial, the words "in trust," or "upon condition," or "with limitations," or words of similar  
import, in accordance with the statute in such case made and provided.

And the said grantor hereby expressly waives and releases any and all right or benefit under and by virtue of any and all statutes  
of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantors aforesaid have hereunto set their hand and  
seal this 26th day of April 19 71

Donald J. Michels [SEAL]  
Antoinette D. Michels [SEAL]

See: Palatine, Ill

21 533 504

UNOFFICIAL COPY

STATE OF Illinois }  
COUNTY OF Cook } ss. I, Jay Contorer

a Notary Public in and for said County, in the State aforesaid, do hereby certify that  
Donald J Michels and Antionette D. Michels,  
his wife,

personally known to me to be the same person s whose name are  
subscribed to the foregoing instrument, appeared before me this day in person and  
acknowledged that they signed, sealed and delivered the said instrument  
as their free and voluntary act, for the uses and purposes therein set forth,  
including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 26th  
April A.D. 1971

*Jay Contorer*  
My commission expires Jan 1974



COOK COUNTY, ILLINOIS  
FILED FOR RECORD.

JUL 2 '71 2 32 PM

*Richard R. Olson*  
RECORDER OF DEEDS

21533504

TRUST NO.

**Deed in Trust**  
QUIT CLAIM DEED

TO  
PALATINE NATIONAL BANK  
PALATINE, ILLINOIS  
TRUSTEE

400 NORTH WEST FEDERAL SAVINGS  
AND LOAN ASSOCIATION  
4901 IRVING PARK ROAD  
CHICAGO, ILLINOIS 60641  
SP 7-7200  
EUGENE F. PURCELL, JR.  
LOAN # 26571-3

*Part 533*

TR 102 - 1968 E-108

Property of Cook County Clerk's Office