## **UNOFFICIAL COPY**

GEORGE E. COLE® FORM No. 206 May, 1969 Later of States 48 2 0 6 6 3s TRUST DEED (Illinois)
For use with Note Form 1448
office payments including inte AUG--2-71 272782 . 21567839 . A. 540 21 567 839 The Above Space For Recorder's Use Only 30\_ 19\_7/, between THIS INDENTURE, made DOROTHEA MORGAN Raymond Clifford, Trustee and Daniel J. Campion, Successor Trustee herein referred to as "Trustee," witnesseth: That, Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note, termed "Installment Note," of even date herewith, executed by Mortgagors, made payable to Bearer and delivered, in and by which note Mortgagors promise to pay the principal support.

How Thousand How Hundred Minely Two & The Dollars, and interest from The Northern Wire Hundred Minely Two S 3460 Dollars, and interest from
on the balance of principal remaining from time to time unpaid at the rate of per cent per annum, such principal sum and interest
to be payable in installments-pas follows: (83.2/) Eighty Three and 21/100 Dollars
on the 29 day of Application 19 7/, and (83.7/) Eighty Three and 21/100 Dollars
on the 39 day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest, if not
onner paid, shall be due on the 29th day of August 19.76; all such payments on account of the indebtedness evidenced
be said note to be applied first to accrued and unpaid interest on the unpaid principal balance and the remainder to principal; the portion of each
and said installments constituting principal; to the extent not paid when due, to bear interest after the date for payment thereof, at the rate of
the payable at the payable at the portion of each prevent payable at the portion of each prevent per annum, and all such payments being made payable at the prevent water of the payment thereof, at the rate of per cent per annum, and all such payments being made payable at .. Drexel National Bank or at such other place as the legal holder of the note may, from time to time, in writing appoint, which note further provides that at he eliciton of the legal holder thereof and without notice, the principal sum remaining unpaid thereon, together with accrued interest thereon, shall become of the legal holder thereof and without notice, the principal sum remaining unpaid thereon, together with accrued interest thereon, shall become of the principal sum remaining unpaid thereon, together with accrued interest thereon, shall be on the principal or interest in accordance with the terms thereof or in case default shall occur in the payment, when due, of any installment of principal or interest in accordance with the terms thereof or in case default shall occur in the payment, when due, of any installment of principal or interest in accordance with the terms thereof or in case default shall occur in the payment, when due, of any installment of principal or interest. Trust Deed (in which event election may be made at any time after the expiration of said three days, without notice), and that all parties there is see erally waive presentment for payment, notice of dishonor, protest and notice of protest. NOW JUENE OR, to secure the payment, notice of disnonor, protest and notice of protest.

NOW JUENE OR, to secure the payment of the said principal sum of money and interest in accordance with the terms, provisions and limitations of the above mentioned note and of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be proper and, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, Mortgagors by these precents CONVEY and WARRANT unto the Trustee, its or his successors and assigns, the following described Real Estate, and all of their estate, ind., title and interest therein, situate, lying and being in the

City of Chicago COUNTY OF COUNTY OF AND STATE OF ILLINOIS, to with Lots 2 & 3 in Block 23 ir Chatham Fields, a subdivision in NE of Section 34, Township 38 North, Range 14. which, with the property hereinafter described, is referre 1 to here as the "premises."

TOGETHER with all improvements, tenements, easemen, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entit d there o (which rents, issues and profits are pledged primarily and on a parity with said real estate and not secondarily), and all fixtures, apparat s, equipment or articles now or heartest entering or thereon used to supply heat, gas, water, light; power, refrigeration and air conditioning (without restricting the foregoing), screens, windows shades, awainings, storm doos and windows, floor coverings, indicated, stores and, water heaters. All all buildings and additions and all similar or other apparatus, equipment or articles hereafter placed in the premises by Mortgagors of their successors or assigns shall be part of the mortgaged premises.

TO HAVE AND TO HOLD the premises unto the said Trustee, its c h' successors and assigns for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by vivue c the Homestead Exemption Laws of the State of Illinois, which said rights and benefits Mortgagors do hereby expressly release and wave.

This Trust Deed consists of two pages. The covenants, conditions and provi ons appearing on page 2 (the reverse side of this Trust Deed) are incorporated herein by reference and hereby are made a part hereof the same as thou, they were here set out in full and shall be binding on Mortgagors, their heirs, successors and assigns. Dorothea Morgan (Seal) PLEASE PRINT OR TYPE NAME(S) BELOW SIGNATURE(S) Cook I, the undersigned, a Votary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that \_ Derothea Morgan NOTAGE personally known to me to be the same person. whose name is subscribed to the foregoing instrument, appeared before me this day is personal edged that 8 he sig free and voluntary act, waiver of the right of h signed, sealed and delivered the said instrument as he act, for the uses and purposes therein set forth, including the of homestead. 3*bH*i Given official seal, this 19 Z/ design Expires August 26, 1971. 19nine ADDRESS OF PROPERTY: 8106-08 S. Eberhart Chicago, Illinois NAME DREXEL NATIONAL BANK THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS TRUST DEED MAIL TO ADDRESS 3401 South King Drive STATE Chicago "ZIP CODE 60616 OR RECORDER'S OFFICE BOX NO

THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

  4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including reasonable attorneys fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.
- 5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accurament or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof, it is 'election of the holders of the principal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, note, histanding anything in the principal note or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of critical portions of the interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagors here it on ained.
- o, pri 10. For interest, or in case default shall become due whether by the terms of the note described on page one or by acceleration or otherwise, hold in 50 the note or Trustee shall have the right to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the office or sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys fees, astec's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated so to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policie. To rens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessar evit it related to the content of the
- 9. Upon or at any time after the filing of a comple' it to 1 reclose this Trust Deed, the Court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either? Hore or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receive, and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunde. 29', appointed as such receiver, Such receiver, shall have power to collect the creats, issues and profits of said premises during the pendency of such force insure suit and, in case of a sale and a deficiency, during the full statutory period for receiver, would be entitled to collect such rents, issues and profit, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of it e pr. niese during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payme. 11. So or in part of: (1) The indebtedness secured hereby, or by any usual profits of the provided such application is made prior to foreclosure sale: (2) the slice ney in case of a sale and deficiency.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note needly secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at an reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the precises, nor shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the term hereof, nor be liable for any acts or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or or all ces of Trustee, and he may require indemnities satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon preser action of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principe in the representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of it in fication purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested in the original trustee and he has note made the description and the principal note herein described any note which bustance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
  - 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this in rur ... shall have

been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deed of the country in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical sale, poyers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts perform it hereinder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under o 11, o ghootgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the pay and of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

IMPORTANT
FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within T	rust	Deed	has	been
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dentified herewith under Identification No				
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END OF RECORDED DOCUMENT