UNOFFICIAL COPY

GEO E COLE & CO CHICAGO No. 206R
LEGAL BLANKS (REVISED JULY 1962)

TRUST DEED (ILLINOIS)

For use with Note Form 1448 (Monthly payments including interest)

1971 SEP 16 13 11 17

SEP-16-71 297039 . 21623860 .A -- Rm The Above Space For Recorder's Use Only

THIS INDENTURE, made 23rd , August, 19 71 , between .. SARAH GOFF, a widow and herein referred to as "Mortgagors", and Warren J. Peters.

> 1308 South FAIRFIELD PROPERTY:

R ER ATTACHED TO TRUST DEED

EXECUTED BY:

SARAH GOFF

AS MOP.GATORS TO Warren J. Peters Trustee

August 23, 1971 DATED_

AMOUNT \$11 187.13

IS HEREBY MADE A PAIT OF THE TERMS AND CONDITIONS THEREOF.

Any receiver appointed under the terms of this Trust Deed is hereby authorized to pay principal and interest on any superior item, or mortgage out of the income of said premises until expiration of the period of redemption from any sale pursuant to a decree foreclosing this Trust Deed, in accordance with the terms and provisions of such

Mortgagor agrees to deposit 1/12th of the annual taxes and insurance each month with the holder of the note, as a tax and insurance reserve fund, so that on December 31st, of each ear there will be sufficient amount of reserve to pay the full real est be tax bill for that calendar

Purchaser assigns, transfers and sets over unto Seller all the rents now due and which may hereafter become due by virtue of 1. se, or any agreement for the use or occupancy of any part of this property, hereby waiving and releasing all rights under and by virtue of the immestead Exemption Laws of the State of Illinois. Seller can exert set this assignment of rents in the event Purchasers become delinquent 30 days in the monthly payments.

principal due under the terms of the aforementioned morta

Contract Con

Place

herein referred to as "Trustee", witnesseth: That, Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note, termed "Installment Note" of even date herewith, executed by Mortgagors, made payable to Bearer and delivered, in and by which note Mortgagors promise to pay the principal sum of ELEVEN THOUSAND ONE HUNDRED EIGHTY SEVEN AND 13/100ths Dollars, and interest from

Dollars and interest from the balance of principal remaining from time to time unpaid at the rate of 62 per cent per annum, such principal sum and interest to be payable in installments as follows: ONE HUNDRED FIFTEEN AND NO/ICOths
Dollars on the 1st day of September 1971, and One Hundred Fifteen and no/100ths locals and every month thereafter until said note is fully paid, SAMENT THE THE PROPERTY OF THE PROPER

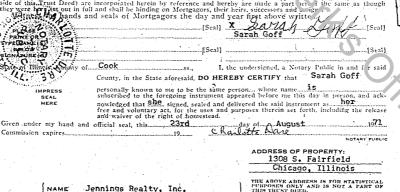
int interest in account of the legal holder thereof and without notice, the principal sum remaining unpaid thereon, together with accrued interest thereon, together with accrued and unpaid interest on the unpaid principal, to the extent not paid wine; do to be applied first to accrued and unpaid installments constituting principal, to the extent not paid wine; do to the ariter the date for payment thereof, at the rate of seven per cent per annum, and al' six h payments being made payable at Jennings Realty, Inc., or at such other place as the legs, he der of the note may, from time to time, in writing appoint, which note further provides that at the el con of the legal holder thereof and without notice, the principal sum remaining unpaid thereon, together with accrued interest thereon, shall become at once due and payable, at the place of payment aforesaid, not seed default shall occur in the payment, when due, of any installment of principal or interest in acco day e with the terms thereof or in case default shall occur and continue for three days in the performance of any other agreement contained in said Trust Deed (in which event election may be made at any time of the expiration of said three days, without notice), and that all parties thereto severally waive presentment the payment, notice of dishonor, protest and notice of protest.

THIS IS A PART PU. CHASE MONEY INDEBTEDNESS

right, the and interest therein, situate, lying and b ing in the City of Chicago COUNTY OF Cook
AND STATE OF ILLINOIS, to wit: Lot 10 in J. in Cliver's Subdivision of Lote 18, 19,22
and 23 in Block 2 in Cook and Anders is Sibdivision of the West half of the North
East quarter of Section 24, Township '9 North, Range 13, East of the Third principal
Meridian, in Cook County, Illinois**

which with the property hereinafter described, is referred to mercical as the "premises, TOGETHEN with all improvements, tenements, easements, and pourtenances is a second of the property of

premises, and upon the uses and trusts herein set forth, free from all rights and engine housestead Exemption Laws of the State of Illinois, which said rights and benefits release and waive:



Jennings Realty, Inc 19 W. Jackson Blvd. STATE Chicago, Illinois OR RECORDER'S OFFICE BOX NO ...



UNOFFICIAL COPY

THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lier hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (6) complete within a reasonable time any building or buildings now or at any time in precises of erection upon said premises; (6) comply time in said premises; or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises; except as required by law or municipal ordinances or as previously consented to in writing by the Trustee or holders of the note.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, which arges, sever service charges, and other charges against the premises when due, and sail, upon written request, furnish to Truste to to holders of the note the original or duplicate receipts therefor. To prevent declaul hereunder Mortgagors shall pay in full under protest, in the manner provided by statue, any tax or assessment which Mortgagors may desire to conjects.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damate by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to ay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note each gibts to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additions and the companies of the note, and in case of insurance about to expire, shall deliver renewal policies not less than

4 In ase of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinhefore "qu" e. of Mortuagors in any form and manner deemed expedient and may, but need not, make full or partial payments o
principal "int est on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or
title or claim, he sof, or redeem from any tax sale or incredium affecting said premise or context any tax or assessment. All moneys
paid for any of the purposes herein authorized and all expenses paid or in curred in connection therewith, including reasonable attorneys
fees; and any of "enconeys advanced by Trustee or the holders of the note to protect the mortgaued premises and the lien hereof
plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much
additional indebtedness. "ured hereby and shall become immediately due and payable without notice and with interest thereon at the
rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruings to them on account of any claud thereunder on the part of Morteagors.

5. The Trustee or me olders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, and so according to a y bill, sevement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimat or to the validity of any tax, assessment, sale, terrelature, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the principal note, and without notice to Mortgagors, all unpaid, indebtedness secured by this Trust Deed shall, notwiths. "Inp. sything in the principal note or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of pri cipal or interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mort agor herein contained.

7. When the indebtedness hereby acc act shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note of Tast's shall have the right to foreclose the lien hereof; and also shall have all other rights provided by the laws of Illinois for the one or me at of a mortgage debt. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the state of th

8. The proceeds of any foreclosure sale of the premises shall so distillated and applied in the following order of priority: First on account of all costs and expenses incident to the forclosure processing, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof ones the secured indebtedness additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining unpaid; fourth, any overoble to Mortagores their heirs, legal temperspirations, as their right, may appear.

9. Upon or at any time after the filing of a bill to foreclose this Trust Deed, it wit in which such bill is filed may appoint, receiver of said permises. Such appointment may be made either before or after ale, whout notice, without regard to the solvence or insolvency of Mortsagors at the time of application for such receiver and wit out regard to the then value of the premises of whether the time shall be to collect the rents, issues and profits of said premises due to the time to the profit of the profits of said premises due to the collect the rents, issues and profits of said premises due to the profits of said profits of said premises due to the profits of said profits of said premises due to the profits of said p

10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be a bject to any defense which would not be not a weight to the partie interposing same in an action at law most the note been because in the provision of the lien of the provision to the partie of the provision of the lien of this Trust Deed or of any provision hereof shall be a bject to any defense which would not be provided by the provision of the lien of this Trust Deed or of any provision hereof shall be a bject to any defense which would not be provided by the provision hereof shall be a bject to any defense which we have the provision hereof shall be a bject to any defense which we have the provision hereof shall be a bject to any defense which we have the provision hereof shall be a bject to any defense which we have the provision hereof shall be a bject to any defense which we have the provision hereof shall be a bject to any defense which we have the provision hereof shall be a bject to any defense which we have the provision hereof shall be a bject to any defense which we have the provision hereof shall be a bject to any defense which we have the provision has been also been also been a bject to be provided by the provision has been also been also

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto

12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall fruste be obligated to record of this Trust-Deed or to exercise any power herein given unless expressly obligated by the terms herein, or be able for any according to the terms hereof, or be able for any according to the may require indemnities satisfactory to him before exercising any power herein given.

all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release thereof are at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note or sential that all indebtedness hereby secured has been paid to the research of the analysis of the principal note or sential that all indebtedness hereby secured has been paid to the research of the research of the release of the r

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrumen shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, Jennings Realty, Inc. shall be first Successor in Trust and in the event of its resignation, inability or refusal to act, the then Recorder of Deeds of the count in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for a

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagor" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trus Deed.

IMPORTANT
FOR THE PROTECTION OF BOTH THE BORROWER AND
LENDER, THE NOTE SECURED BY THIS TRUST DEED
SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE
THE TRUST DEED IS FILED FOR RECORD.

The	Installme	nt Note	mentioned	in the	within	Trust	Deed	1
een identified herewith under Identification No								
				1				

END OF RECORDED DOCUMENT