21 647 451

This Indenture, Made September 28,

19 71 , between

PHILIP G. VOGT and DOLORES M. VOGT, his wife

herein referred to as "Mortgagors," and

Beverly Bank

an Illinois banking corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as HOLDERS OF THE NOTE, in the PRINCIPAL SUM OF

FIFTEEN THOUSAND AND NO/100 (\$15,000,00)

DOLLARS,
evidence 1 one certain Instalment Note of the Mortgagors of even date herewith, made payable to

BEARER

and delivere i, it and by which said Note the Mortgagors promise to pay the said principal sum and

interest more all on the balance of principal remaining from time to time unpaid at

the rate of 7 1/2 per cent per annum in instalments as follows: CNE HUNDRED TWENTY-ONE AND NO/100 (\$121.00)
Dollars on the 5t'. day of November 19 71 and CNE HUNDRED TWENTY-ONE AND NO/100 (\$121.00)
Dollars on the 5th day of each and every month

thereafter until -d ote is fully paid except that the final payment of principal and

interest, if not sooner paid, shall be use on the 5th day of October 1991. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remailer to principal; provided that the principal of each instalment unless paid when due shall bear interest at the maximum rate permitted by law, and all of said principals.

cipal and interest being made payable at such banking house or trust company in

Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Be erly Bank in said City,

This Trust Deed and the note secured hereby are not ssu table and become immediately due and payable in full upon vesting of title in other than the grantor(s) of the 1 ast Deed.

NOW, THEREFORE, the Mortgagors to secure the pay net tof the said principal sum of money and said interest in accordance with the terms, previsions and I'm' ations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand pair, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARBANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, little and interest therein, situations.

ate, lying and being in the City of Chicago , County of Cook And State of Lizmons, to wit:

Lot 6 (except the North 40 feet thereof) and the North 30 feet of Lot 7 in Block 9 in Forest Ridge, a Subdivision . 1 the East half of the North West quarter of Section 7, To meship 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

1700

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm

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doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the fore-going are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien now expressly subordinated to the lien hereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactors vidence of the discharge of such prior lien to Trustee or to holders of the note; (4) complete within a casonable time any building or buildings now or at any time in process of erection upon said premises. (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal or linance. or municipal or linance.
- 2. Mortrago shall pay before any penalty attaches all general taxes, and shall pay special taxes, special asse or ents, water charges, sewer service charges, and other charges against the premises when due, and 'an', upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shad 'eep all buildings and improvements now or hereafter situated on said premises insured against loss or 'an age by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full he indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insuran e olicies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, so the richts to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver a l policies, including additional and renewal policies, to holders of the note, and in case of insurance wat to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expraction.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or and payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax size or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorny fees, and any other moneys advanced by Trustee or the holders of the note to protect the morgage of premises and the lien hereof, plus reasonable compensation to Trustee for each matter concern my which action herein authorized may be taken, shall be so much additional indebtedness secured hereov and shall become immediately due and payable without notice and with interest thereon at the namum —'e permitted by law. Inaction of Trustee or holders of the note shall never be considered as a waiter of any right accruing to them on account of any default hereunder on the part of Mortgagors.
- 5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, sta en. nt or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, externent or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or thereof.
- 6. Mortgagors shall pay each item of indebtedness herein mentioned, both pracipal and interest, when due according to the terms hereof. At the option of the holders of the ucte, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwiths ucing anything in the note or in this Trust Deed to the contrary, become due and payable (a) it mediately in the case of default in making payment of any instalment of principal or interest on the not. (b) when default shall occur and continue for three days in the performance of any other agreements in the Mortgagors herein contained.
- 7. When the indebtedness hereby secured shall become due whether by acceleration or o' aer wise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to iterate close the lien hereof, there shall be allowed and included as additional indebtedness in the decree for close the lien hereof, there shall be allowed and included as additional indebtedness in the decree for close the lien hereof, there shall be allowed and included as additional indebtedness in the decree for close the lien hereof, there shall be allowed and included as additional indebtedness in the decree or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and to be expended after entry of the decree) of procuring all such abstracts of title, title searches and to be examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute to title as Trustee or holders of the note may seem to be reasonably necessary either to prosecute to title as Trustee or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the maximum rate permitted by law, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and banktruptcy proceedings, to which either of them shall be a party, either as plantant or defendant, ruptcy proceedings, to which either of them shall be a party, either as plantant or defendant, ruptcy proceedings, to which either of them shall be a party, either as plantant or defendant, ruptcy proceedings, to which

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mencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as uch receiver. Such feeeiver shall have power to collect the rents, issues and profits of said premises darn; the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statute, period of redemption, whether there be redemption or not, as well as during any further times who Mortgagors; except for the intervention of such receiver, would be entitled to collect such rents, i such and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed. County tax, special assessment or other lien which may be or become superior to the lien hereof or of acid decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 10. No actica for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby sectire?.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto hall be permitted for that purpose.
- 12. Trustee has no duty to can ine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to read data that the terms hereof no be liable for any acts or omissions hereunder, except in case of its own gross negligence or misso. "In that of the agents or employees of Trustee, and it may require indemnities satisfactory to it befor exercising any power herein given.
- 13. Trustee shall release this trust deed and he lien thereof by proper instrument upon presentation of satisfactory evidence that all indeb edness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release artes to and at the request of any person who shall, either before or after maturity thereof, procase and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which presentation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a cartificate of identification purporting to be executed by a prior trustee hereunder or which conforms in sub-ance with the description herein contained of the note and which purports to be executed by the are one herein designated as the makers thereof; and where the release is requested of the original trustee of identification purports to be executed by the area of identification purports to be executed by the area of identification for the note and which purports to be executed by the area of identification purports to be executed by the area of identification purports to be executed by the persons herein designated as makers thereof.
- 14. Trustee may resign by instrument in writing filed in the old of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, then Chicago Title and Trust of mounty shall be the first Successor in Trust, and in case of its resignation, inability or refusal to at the then Recorder of Deeds of the county in which the premises are situated shall be second Speccess r in Trust. Any Successor in Trust hereunder shall have the identical title, powers and author is are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compens can for all acts performed hereunder.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding up a lort-gagors and all persons claiming under or through Mortgagors, and the word "Mortgagors' r hen used herein shall include all such persons and all persons liable for the payment of the inderences or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

	Company House to the Company			
Wirnias the	hands and seals of Mo	rtgagors the day an	d year hrst above w	ritten.
Philips 1	roga `	DOLOGE I	real M. 21	[6EAY.]
Philip G. Vogt	1	Dolores I	ı. vogu 🥒	
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COOK COUNTY, ILLINOIS FILED FOR RECORD TATE OF ILLINOIS, SEP 30 '71 10 56 AH Se.	ELLIN A. Ohen ECCORDER COT DEEDS 21647451
OUNTY OF <u>Cook</u>] I, <u>Elleen V. Mart</u> a Notary Public in and for and residing i HEREBY CERTIFY THAT Philip	G. Vogt and Doloras M. Vogt.
subscribed to the first sig	ariai Seai tiiis
day of	
AFTER RECORDING MAIL THIS INSTRUMENT TO NAME ADDRESS CITY	For the protection of Jot. th. Jor. For the protection of Jot. th. Jor. For the protection of Jot. th. Jor. By this Trust Doed shout be identi- by this Trust Doed about to identi- before the Trust Do. 1 is filed for record. Thatal i.e. t. Note mentioned in the within Thatal i.e. t. Note mentioned in the within it is the within it i
Box 90 For Instalment Note For Instalment Note For Instalment Note To hits wife To BEVERLY BANK Trustes PROPERTY ADDRESS PROPERTY ADDRESS	Chicago, Tilinois BEVERLY BANK Transition of the Transition of t

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