

UNOFFICIAL COPY

21 661 411

THIS INSTRUMENT WITNESSETH, That Franklin Jones and Magnolia Jones, his wife,
of the City of Chicago in the County of Cook State of Illinois,
mortgage and warrant to Uptown Federal Savings and Loan Association of Chicago, a
corporation of the United States of America to secure the payment of a certain
Promissory Note executed by Franklin Jones and Magnolia Jones, his wife,

payable to the order of Uptown Federal Savings and Loan
Association of Chicago in the amount of \$7,270.08
dated June 10, 1971, the following described real estate, to-wit:

Lot 27 in Block 6 in Van H. Higgins Subdivision of the 25 acres South and
adjoining the North 60 acres of the Southeast quarter of
Section 4, Township 38 North, Range 14 East of the Third Principal Meridian

commonly known as 4445 S. Wells
situated in the County of Cook in the State of Illinois, hereby releasing and
waiving all rights under and by virtue of the Homestead Exemption Laws of the State
of Illinois, and all right to retain possession of said premises after any default in
payment or breach of any of the covenants or agreements herein contained.
The aforesaid Note is payable as follows: Ninety-Six (96) consecutive monthly
installments of \$75.73 each, commencing on the 10th day of August, 1971
and, it is Expressly Provided and Agreed, that if default be made in the payment of
the said Promissory Note, then and in such case the whole of said principal sum and
interest shall thereupon, at the option of the said Mortgagee, or his assigns, become
immediately due and payable; and this Mortgage may be immediately foreclosed by
said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to fore-
close this Mortgage in any Court having jurisdiction thereof, such Court may appoint
a receiver, with power to collect the rents during the pendency of such foreclosure
suit, and until the time to redeem the same from any sale shall expire.

There Shall be Included in any decree foreclosing this mortgage and be paid out of
the proceeds of any sale made in pursuance of any such decree: (1) All the Costs
of such suit or suits, advertising, sale and conveyance, including reasonable
attorneys', Solicitors' and stenographers' fees; outlays for documentary evidence
and cost of said abstract and examination of title; (2) all the moneys advanced by
the Mortgagee, if any, for any purposes, with interest on such advances at the rate
of seven per centum (7%) per annum, from the time such advances are made; (3)
all the accrued interest remaining unpaid on the indebtedness hereby secured; (4)
all the said principal money remaining unpaid. The overplus of the proceeds of
sale, if any, shall then be paid to the Mortgagor.

DATED 10th day of August 1971.
Franklin Jones (SEAL) Magnolia Jones (SEAL)
Franklin Jones Magnolia Jones
(SEAL) (SEAL)

STATE OF ILLINOIS)
COUNTY OF Cook) S.S.

I, John J. Hirn, a Notary Public in and for said County, in the
State aforesaid, do hereby certify that Franklin Jones and Magnolia Jones, his wife,

personally known to me to be the same person(s) whose name(s) is/are subscribed
to the foregoing instrument, appeared before me this 10th day in person and acknowledged
that (s)he (t)he(y) signed, sealed and delivered the said Instrument as (his) (her)
their free and voluntary act, for the uses and purposes therein set forth, including the
release and waiver of the Right of Homestead.
Given under my hand and notarial seal this 10th day of June AD 1971

NOTARY PUBLIC
COUNTY OF COOK
STATE OF ILLINOIS
John J. Hirn
Notary Public

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Property of Cook County Clerk's Office

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