This Indenture, made at Chicago, Illinois, this

15th

day of November

, 19 71 , by and

ESTELLE SEREN AND IRVING A. SEREN, HER HUSBAND, OF NORTHBROOK, COOK COUNTY, ILLINOIS

hereinafter sometimes called the Grantor(s), and CONTINENTAL ILLINOIS NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, duly authorized to accept and execute trusts, and having its principal office in Chicago, Cook County, Illinois, as Trustee, hereinafter sometimes called the Trustee,

Witnesseth:

Whereas, the said

ESTELLE SEREN AND IRVING A. SEREN, HER HUSBAND

hereinafter called the Maker(s), are justly indebted to the legal holder of that certain principal promissory note, the identity of which is evidenced by the certificate thereon of the Trustee, bearing even date herewith, payable to bearer, and delivered, which note is for the sum of -----FIFTY THOUSAND AND NO/100ths-------- Dollars (\$ 50,000.00

and is due and payable as follows: In installments as provided in said note, with final payment of principal and interest due, if not sooner , 19 96. paid, on December 1

To further source the obligation, the Grantors agree to deposit with the Trustee, or notcholder, on the , 19 72, until the indebtedness hereby secured shall have been fully paid, an amount equal to onemonth, commencing . January 1 twelfth of the annual cal state taxes, special assessment levies and property insurance premiums. Said sums shall be held by the Trustee, or noteholder, without at v 2.00 ance of interest, for application toward payment of taxes, special assessment levies and insurance premiums when due, but the Trustee, or theh lder, shall be under no obligation to ascertain the correctness of or to obtain the tax, special assessment levies or insurance bills, or attent to me payment thereof, except upon presentation of such bills. The Grantors further agree to deposit within 10 days after receipt of demand there or any deficiency in the aggregate of such monthly deposits in the event the tax, special assessment levies or insurance bills when issued shall be in e cess thereof. If the funds so deposited exceed the amount required to pay such taxes and assessments (general and special) for any year, the e cess shall be applied on a subsequent deposit or deposits. In event of a default in any of the provisions contained in this trust deed or in the note secured hereby, the holder of the note may at its option, without being required to do so, apply any moneys at the time on deposit on any of Grantor's obligations herein or in the note contained in such order and manner as the holder of the note may elect. When the indebtedness se ures hereby has been fully paid, any remaining deposits shall be paid to Grantor or to the then owner or owners of the mortgaged premises.

The Note secured by this Trust Deed is subject to p epayment in accordance with the terms thereof.

Hilperran, said note bears interest from De comber 1, 1971 until maturity payable as provided in said note on the principal amount thereon from time to time unpaid, with interest on ill p yments of principal and interest after maturity (whether said note shall mature by lapse of time or by acceleration, as therein and herema'er, rovided) at the rate of eight per cent (8%) annually until paid, all of which principal and interest is payable in lawful money of the Un'ed 51 es of America at the office of the Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois, or at such place as in legal holder thereof may from time to time appoint in writing.

Now, Therefore, for the purpose of securing the payment of the p incipal of and interest on the note and the performance of the covenants and agreements herein contained to be performed by the Gr ntor(s), and in further consideration of the sum of one dollar (\$1.00) in hand paid, the Grantor(s) hereby convey(s) and warrant(s) unto the Fusione the following described real estate situated in the County of Cook and State of Illinois, to wit:

See rider attached hereto and expressly made a part bereof.

together with all and singular the tenements, hereditaments, easements, privileges, appendages and appurtenances thereunto belonging or in anywise appertaining, all buildings and improvements now located thereon or which may hereafter be placed thereon, the rents, issues and profits thereof (which are hereby expressly assigned to the Trustee), and all apparatus and fixtures of every kind and nature whatsoever, including, but without limiting the generality of the foregoing, all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, air, power, water, ventilation, air conditioning, or refrigeration (whether single units or centrally controlled), all screens, screen doors, storm windows, storm doors, shades, awnings, gas and electric fixtures, radiators, heaters, engines, machinery, boilers, ranges, motors, sinks, hathtubs, carpets, floor coverings, window shades, drapes, furnaces, stokers, pumps and all other apparatus and equipment, including inventory equipment, in, or that may be placed in, any building or improvement now rhereafter standing on said land, it being expressly understood and agreed by the parties hereto that all of the foregoing items of property (and all substitutions therefor or additions thereto) are necessary, indispensable and especially adapted and appropriate to the use and operation of said premises and constitute an integral part of said real estate, and that all of the same are hereby conveyed, assigned and pledged, or intended so to be, and shall be deemed and treated for all purposes of this instrument as real estate and not as personal property. (All of these items of property, together with said real estate and the buildings and improvements thereon, are hereinafter sometimes referred to herein as the "premises" or the "mortgaged property.")

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R DER ATTACHED TO AND EXPRESSLY MADE A PART OF THAT CERTAIN TRUST DEED DATED NOVEM JER 15, 1971, EXECUTED BY ESTELLE SEREN AND TRUING A. SEREN, HER HUSBAND

Unit No. 401 and Garage Unit No. 4 a. delineated on the Survey of the following described parcel of Real Estate (me einafter referred to as "Parcel"):

Lots 8, 9, 10, 11 and 12, together with the North half of vacated 20 foot public alley lying South of Lots 8, 9, 10, 12 and 12 and the vacated West 20 feet of Midway Road, lying South of the for chiline of Dundee Road and lying North of the center line of vacated whice alley extended East, and East of the East line of said Lot 12 in Block in Hughes-Brown-Moore Corporation's Collingswood, being a Subdivision of part of the North East quarter of Section 11, Township 42 North, Range 12 Fast of the Third Principal Meridian, in Cook County, Illinois, which Survey is attached as Exhibit "A" to the Declaration of Condominium make by Youis I. Hadden recorded in the office of the Recorder of Cook County, 11 inois as Document 21623660, together with an undivided 16 2/3% interest 12 said parcel (excepting from said parcel all the property and space comprising all the units thereof as defined and set forth in said Declaration and Survey).

Together with all of the right title and interest of Grantor in, and to that certain easement for ingress and egress, in, over, upon and through the South 10 feet of the vacated 20 foot public alley aforesaid.

Mortgagor also hereby grants to mortgagee, its successors and assigns, as rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said property set forth in the aforementioned Declaration.

This mortgage is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein:

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Un Haur and Un Huld the mortgaged premises and property unto the Trustee, its successor or successors in trust and assigns forever, for the purposes, uses, and trusts herein set forth, hereby releasing and waiving all rights of the Grantor(s) under and by virtue of the Homestead Exemption Laws of the State of Illinois in and to the premises hereby conveyed.

In consideration of the premises and for the better securing of the payment of said principal sum, interest, and of all other indebtedness hereby secured, the said Grantor(s) and the Maker(s) hereby covenant(s) and agree(s) to and with the Trustee, for the use of the legal holder of said note, as follows:

hereby secured, the said Grantor(s) and the Maker(s) hereby covenant(s) and agree(s) to and with the Trustee, for the use of the legal holder of said note, as follows:

To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereof; to pay prior to the delinquent date in-each year, all taxes and assessments levied or assessed upon said premises or any part thereof, and, upon demand by the Trustee, or noteholder, to exhibit receipts within thirty (30) days after the same shall become due under the ordinances, requirements or regulations of the municipality in which the real estate described herein is situated, all water charges against said premises, and, upon demand by the Trustee, or the noteholder, to exhibit receipts therefor; not to allow any building erected on said premises, and, upon demand by the Trustee, or the noteholder, to exhibit receipts therefor; not to allow any building erected on said premises, and, upon demand by the Trustee, or the noteholder, to exhibit receipts therefor; not to allow any building erected on said premises, and, upon demand by the Trustee, or the noteholder, to exhibit receipts therefor; not to allow any building erected on said premises, and upon any demand the receipts of the failure of the Grantor(s) so to pay taxes, water charges, or special assessments, or tedeem said premises, from any tax sale, or discharge or purchase any tax claims or other liens thereon, or make repairs on any part of the mortgaged property, or complete any unfinished building on said premises, or pay out any other sum or sums necessary for the protection, enforcement, or collection of this security, and any and all moneys paid for any such purpose, with interest in not the respective dates of payment at the rate of eight per cent (3%) annually, shall become so much additional indebtedness secured hereby, and shall be included in any decree of foreclosure hereof, and shall be paid out of the rents and procee

It is further made an express condit as and covenant hereof, that, until full payment of the indebtedness and expenses hereby secured, no act or thing shall be done or suffered, and the either said Grantor(s) nor any other person shall have any right or power to do any act or thing whereby any mechanic's lien under the laws of 'llinois, can arise against or attach to said premises or any part thereof, unless such lien shall first be wholly waived as against this true, deed, and that the lien of this trust deed shall extend to any and all improvements, fixtures, now or hereafter on said premises, as prior to any other lien thereon that may be claimed by any person, it being the intention hereof that after the filing of this instrument for record in the office of the Recorder or Registrar of Titles of the County in which the mortgaged property is situated, subsequently accruing claims for lien hall take care of this necumbrance, rather than that this encumbrance shall take care of such subsequently accruing claims, and all contract the filing of the county of the foreign and the property is interested therein, are hereby required to take notice of the above provisions.

As additional accruing the first substantial description and the county of the foreign against the substantial descriptions.

As additional security for the payment of the aforesaid inteb due s, the Grantor(s) covenant(s) and agree(s) to keep all buildings and fixtures that may be upon the said premises at any time during the c, tinuance of said indebtedness, insured against loss or damage by fire with extended coverage endorsement for the full insurable value of saididings and fixtures; in addition thereto, to carry liability, steam boiler, riot and civil commotion, plate glass, and such other insurance including and fixtures; in addition thereto, to carry liability, steam boiler, riot and civil commotion, plate glass, and such other insurance including war damage insurance, if available, in such amounts as shall be adequate to protect the mortgaged property, all in responsible insurance compani, to the approved by the Trustee or the noteholder; to make all sums recoverable upon such policies payable to the Trustee for the benefit of the lotcholder by the usual mortgage or trustee clause to be attached to such policies; and all such policies shall be deposited with the Trustee or noteholder not less than 10 days before the expiration date of the prior policy of or replaced. In case of failure of the Grantor(s) to insure or renew insurance as above provided, then the Trustee or the noteholder may prior to such insurance for a term not to exceed five (5) years, and all moneys paid therefor, with interest at the rate of eight per cent (8%) annumy shall be so much additional indebtedness, secured hereby, and may be included in any decree of foreclosure hereof; but it shall not be oblighter y non the Trustee or the noteholder to advance moneys or to pay for any such insurance. If the Grantor(s) take out any policy of insurance, a, y los thereunder shall be deemed payable to the Trustee although not so declared in said policies; and the Trustee is hereby authorized and empower of collect the same, with or without suit, and give receipts therefor. and give receipts therefor.

The Trustee or noteholder is hereby empowered to adjust, collect, and compromise, in its described and claims under such policies, and to execute and deliver, on behalf of the insured, all necessary proofs of loss, receipts, releases, and other pay was; and all insurance money recovered shall be forthwith applied by the Trustee, as it, or the legal holder of said principal note, may elect, to the immediate reduction of the indebtedness secured hereby, or to the rebuilding or restoration of the buildings and fixtures damaged or destroyed; and it is expressly covenanted and agreed that in the latter case, the Grantor(s) shall, within fifteen (15) days after receipts of writer notice of such election; give security satisfactory to the Trustee or noteholder for the complete rebuilding or restoration of said buildings and fixtures within a reasonable time, in accordance with plans and specifications to be approved by and deposited with said Trustee or noteholder of a reasonable compensation to said Trustee, whereupon such insurance money shall be so applied, under archiect' certificates, contractor's orders, or other evidence satisfactory to the Trustee, or noteholder, as the work shall progress. And if the Grantos' shall fail to give security, as above provided, then such insurance money shall be forthwith applied by the Trustee or noteholder as it, or the noteholder, may elect, to the immediate reduction of the indebtedness secured hereby, or to the restoration of said buildings and fixtures uncertainty in the restoration, with interest thereon from the respective dates of payment thereof at the rate of eight per cent (8%) annually, shall 'econe so much additional indebtedness secured by this trust deed and shall be included in any decree of foreclosure hereof.

In case the mortgaged property, or any part thereof, shall be taken by condemnation, the Trustee is hereby empowered to colurium.

In case the mortgaged property, or any part thereof, shall be taken by condemnation, the Trustee is hereby empowered to column receive, for the benefit of the holder of said principal note, all compensation which may be paid for any property taken or for damages to any property not taken, and all condemnation money so received shall be forthwith applied by the Trustee, as it, or the noteholder may elect, to the immediate reduction of the indebtedness secured hereby, or to the repair and restoration of any property so damaged, upon the same conditions and with the same effect as provided in the last preceding paragraph with reference to the application of insurance moneys recovered by the Trustee.

It is further covenanted and agreed that, in case of default in making payment of said note, or any installment due in accordance with the terms thereof, either of principal or interest, or of any breach by the Grantor(s) of any of the covenants or agreements herein, then the whole of the indebtedness hereby secured, including the principal sum and all accrued interest thereon, shall at once, at the option of the Trustee or the legal holder of said principal note, become immediately due and payable, without notice to the Grantor(s), with like effect as if the same had then matured by express terms.

Upon any such breach the Grantor(s) hereby waive(s) all right to the possession, income, and rents of said premises, and thereupon it shall be lawful for the Trustee or noteholder, and the Trustee or noteholder, and each or either of them, is hereby expressly authorized and empowered to enter into and upon and take possession of the premises hereby conveyed, to lease the same, collect and receive all the rents, issues, and profits thereof, and apply the same, less the necessary expenses for collection thereof, for the care, operation, and preservation of said premises, including the payment of Trustee's fees, insurance premiums, costs of operation of said premises, taxes, assessments, interest, penalties and water charges, or at the election of the Trustee or noteholder, in its or his sole discretion, to apply all or any part thereof to a reduction of said indebtedness; and it is further expressly covenanted and agreed that, upon any such breach, the legal holder of said principal note, or the Trustee or his benefit, shall have the right to immediately foreclose this trust deed, and upon the filing of any hill for that purpose, the court in which such bill is filed may at once, or at any time thereafter, either before or after foreclosure sale, and without notice to the Grantor(s), or to any party claiming under said Grantor(s) and without regard to the solvency or insolvency at the time of such application for a receiver, of the person or persons then liable for the payment of the indebtedness secured hereby, and without regard to the then value of said premises or whether the same shall then be occupied, in whole or in part, as a homestead by the owner of the equity of redemption, and without requiring any bond from the complainant in such proceeding, appoint a receiver for the benefit of the holder of the indebtedness secured hereby, with power to take possession, charge, and control of said premises, to lease the same, to keep the buildings thereon insured and in good repair, and

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to collect all the rents, issues, and profits of said premises during the pendency of such foreclosure suit, and, in case of foreclosure sale and a deficiency, during the full statutory period of redemption; and the court may, from time to time, authorize said receiver to apply the net amounts remaining in his hands, after deducting reasonable compensation for the receiver and his solicitor to be allowed by the court, in payment (in whole or in part) of any or all of the following items: (1) amount due upon the indebtedness secured hereby, (2) amount due upon any decree entered in any suit foreclosing this trust deed, (3) insurance premiums or repairs, as aforesaid, upon the improvements upon said premises, or (4) taxes, special assessments, water charges, and interest, penalties and costs, in connection therewith, or any other lien or charge upon said premises that may be or become superior to the lien of this trust deed, or of any decree foreclosing the same.

It is further expressly covenanted and agreed by the Grantor(s) that, in case of foreclosure of this trust deed in any court of law or equity, or the commencement of foreclosure proceedings or preparation therefor, all expenses of every kind paid or incurred by the Trustee' or noteholder in or about the enforcement, protection, or collection of this security, including reasonable Trustee's fees, attorney's fees, and stenographer's fees of the complainant in such proceeding or preparation therefor, and also all outlays for documentary evidence and the cost of a complete abstract of title to said premises, and for an examination or opinion of title for the purpose of such foreclosure, shall be paid by the Grantor(s), and that all similar fees, costs, charges, and expenses paid or incurred by the Trustee, or by any holder of all or any part of the indebtedness secured hereby, in any other suit or legal proceeding in which any or either of them shall be or be made a party by reason of this trust deed, shall also be paid by the Grantor(s) and that all such fees, costs, charges and expenses, shall constitute so much additional indebtedness secured by this trust deed, and shall be allowed in any decree of foreclosure hereof. No proceeding to foreclose this trust deed, whether decree of foreclosure shall have been entered therein or not, shall be dismissed, nor shall a release of this trust deed be given until all such expenses, charges, and costs of suit, including trustee's, attorney's, and stenographer's fees, shall have been paid.

There shall be included in any decree foreclosing this trust deed and be paid out of the rents, or out of the proceeds of any sale made in pursuance of any such decree: (1) all the costs of such suit or suits, advertising, sale, and conveyance, including attorney's, stemographer's and trustee's fees, outlays for documentary evidence and cost of said abstract and examination or opinion of title; (2) all the moneys advanced by the Trustee, or by the noteholder, for any purpose authorized in this trust deed, with interest on such advances at the rate of eight per cent (8%) annually; (3) all the accrued interest remaining unpaid on the indebtedness hereby secured; and (4) all of said principal money remaining unpaid. The overplus of the proceeds of sale, if any, shall then be paid to the Grantor(s), on reasonable request.

Notwithstand a any subsequent extension of the time of payment of the principal note hereby secured, or any installment thereof, the liability of the raker(s) thereof shall in no event cease until the payment in full with interest of all indebtedness hereby secured.

The Grantor(s) red the Maker(s) further covenant(s) and agree(s) that no claim will be made for credit for any payment on account of the principal inde' edness hereby secured, unless such payment shall have been endorsed on said principal note at the time of making the same, and that no bona ade innocent noteholder, taking before maturity, shall be affected as to the benefit of this security by any equities or matters of defense which may rist in favor of any party interested against any prior holder of the note held by such noteholder.

The word "notehold," herever used herein, means the holder or holders of said principal note.

It is expressly agreed by an parties hereto that in-case the State of Illinois shall hereafter pass any law imposing a specific tax on notes, bonds, or other evidences. If und 'edness secured by mortgage or trust deed of real estate, or in case the laws of Illinois now in force relating to taxes on trust deeds, mortgages or notes, bonds, or other evidences of indebtedness secured by trust deed or mortgage shall be in any way changed, as a result of which 'ie' rustee, mortgagee, or holder of such notes, bonds, or other evidences of indebtedness may become chargeable with the payment of such tax, 'ie' and in any such event the Grantor(s) will pay to the Trustee or noteholder, within twenty (20) days after written notice thereof, the an ant of any such tax on the note hereby secured, and in default of such payment, the whole of the indebtedness hereby secured shall, at the option of 'he noteholder, become immediately due and payable without notice, provided, however, that the Grantor(s) shall not be required to pay my us'. ax in excess of an amount which, when added to the interest and other charges to be paid by the Grantor(s), would exceed the maximum 'awful interest rate allowed in the State of Illinois.

It is further covenanted and agreed that the variour rig. 's, powers, options, elections, appointments, and remedies contained in this trust deed shall be construed as cumulative, and no one of there as exclusive of the others, or of any rights or remedies allowed by law, and that all the conditions, covenants, provisions, and obligate us herein contained, and all rights hereunder shall run with the land hereby conveyed and shall extend to and be binding upon, and inure for 'me i enefit of the heirs, executors, administrators, successors, and assigns of the respective parties hereto, provided always that neither said Truste', nor the noteholder, nor any of their agents or attorneys, shall incur any personal liability for acts or omissions hereunder, except in case of its, his or their own gross negligence or misconduct. No delay or omission to exercise any right or power accruing upon any default continuing a aforesaid shall impair any such right or power or shall be construed to be a waiver of any such default or acquiescence therein, an any such default to acquiescence therein, and the respective particle of the state of the particles shall have the right to invest the premiser at all transpants times and account the particle as the particle as the particles as the particles and the property of the property of the particles and the property of the particles and the property of the particles and the property of the property of the property of the property of the particles and the property of the property of

The trustee or the noteholder shall have the right to inspect the premiser at all reasonable times and access thereto shall be permitted for

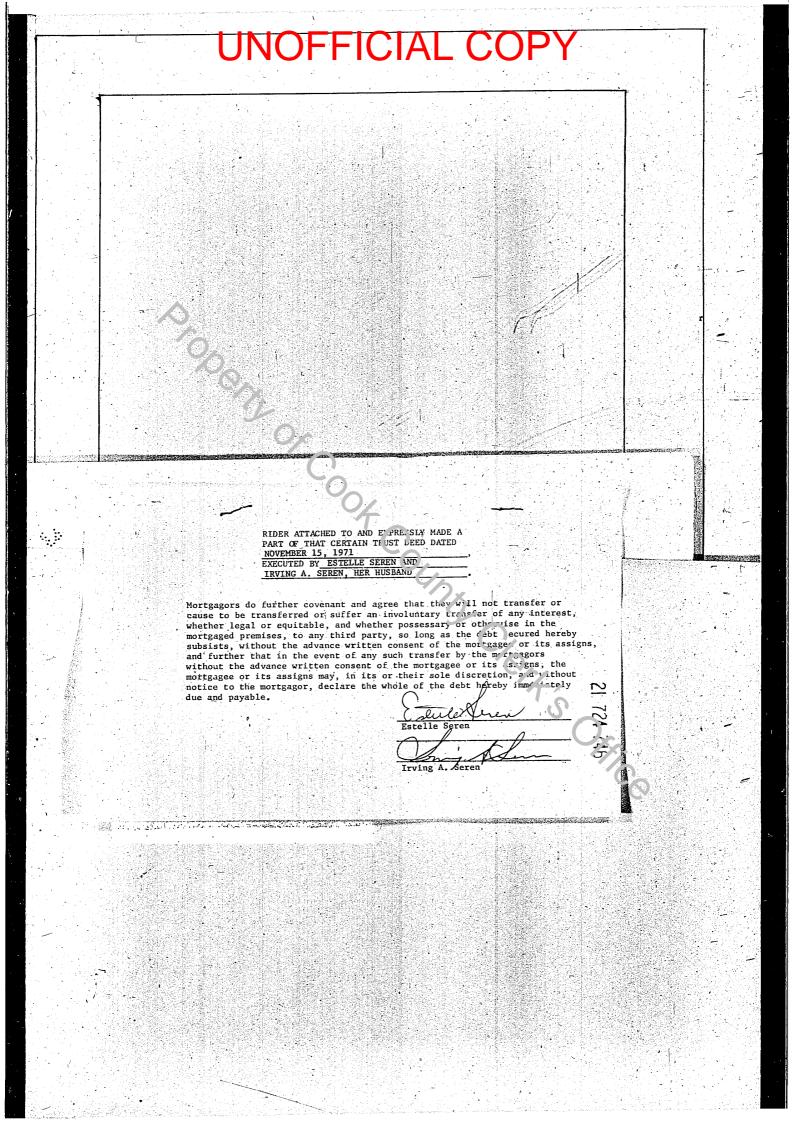
In case said Continental Illinois National Bank and Trust Company of Cnic go hall be succeeded, either immediately or successively, through merger, consolidation, liquidation, assignment, transfer of a major portion of its assets, or otherwise, by any banking corporation, State or Federal, exercising trust powers, then such successor shall, by virtue of sucn a coessorabile, become Trustee hereunder, with identical powers and authority, and the title to said premises shall thereupon forthwith, and by the site ment become vested in such successor, as Trustee, for the uses and purposes aforesaid, without the necessity of any or further transfer or covey nee. The Trustee shall be entitled to reasonable compensation for any and all acts performed hereunder, including the release of this trust deci.

The Trustee at any time acting hereunder may resign or discharge itself of and from he rust hereby created by a resignation in writing filed in the Office of the Recorder or Registrar of Titles of the county in which this instrument shall have been recorded or filed.

In case of the resignation or refusal to act of the Trustee at any time acting hereunder, then and in such event and in the following order (1) Chicago Title and Trust Company, an Illinois Corporation, and (2) the Recorder of Deeds of the county in which the mortgaged property is situated, are hereby respectively designated and appointed as successors in trust under the trust deed, with identical powers and authority, and the title to said premises shall thereupon become and be vested in such successors in trust, rectively, for the uses and

If any Grantor is a corporation it hereby waives any and all rights of redemption from sale under any order c. dec ee of foreclosure of this trust deed, on its own behalf and on behalf of each and every person, except decree or judgment creditors of such contor, acquiring any interest in or title to the premises subsequent to the date of this trust deed.

See Rider(s) attached hereto and made a part hereof. Witness, the hand(s) and seal(s) of said Grantor(s) the date first above written. (51,64) (SEA'L) Irving A. Seren I, Beatrice Iseberg a notary public in and for said County in the State aforesaid, DO HEREBY CERTIFY that the within named STATE OF ILLINOIS COUNTY OF COOK Estelle Seren and Irving A. Seren, her husband personally known to me to be the same person(s) whose name(s) _are. going instrument, appeared before me this day in person, and acknowledged that they signed, sealed, and delivered the said instrument astheir free and voluntary act and deed, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. November Siven under my hand and notarial seal, this.



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FILED FOR RECORD.

LOAN No ...

Trust Deed

HER HUSBAND

Continental Illinois National sank and Trust Company of Chicago

As Trustee

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Continental Illinois Rational Bank and Crust Company of Chicago CHICAGO, ILLINOIS

ADDRESS OF PROPERTY:

4N800 MIDWAY ROAD NORTHBROOK, ILLINOIS 60062 Register No. 54 .. 19.1

The principal note described in within trust deed has this day been identified by the undersigned by an endorsement thereon.

> Continental Illinois National Bank and Crust Company of Chicago As Trustee,

Trust Officer

