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Perfection Legal Forms & Printing Co., Rockford, Illinois

 $This\ Indenture\$ witnesseth, That the Grantor , THE MARSAN CORPORATION, a corporation organized and existing under the laws of the State of Illinois

KOUNCE MEX

XXXXXXXXXXX

for and in consideration of the sum of Twenty-five Thousand and no/100 (\$25,000.00) bollars in fine ps 1, CONVEY S and WARRANTS to George H. Bell

of Bartlett County of Cook and State of Illinoisand to his successor trust hereina for a med, for the purpose of securing performance of the covenants and agreements herein, the following creal estate, with the emprovements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything app thereto, together sith II rents, issues and profits of said premises, situated in the County of COOK

State of the Illing 15

That part of the North East quarter of Section 32, Township 41 North, Range 9; East of the Third Principal Meridian, described as follows: Beginning at the Couth East corner of said North East quarter; thence Westerly along the South line of said North East quarter, a distance of 547.17 feet; thence Northerly parallel with the East line of said North East quarter, a distance of 570.0 feet, thence Easterly parallel with the South line of said North ast quarter, a distance of 547.17 feet to the East line of said North ast quarter, a distance of 547.17 feet to the East line of said North ast quarter; thence Southerly along said East line of said North ast quarter; thence Southerly along said East line of said North ast quarter; thence Southerly along said East line of said North ast quarter; thence Southerly along said East line of said North ast quarter; thence Southerly along said East line of said North ast quarter; thence Southerly along said East line of said North ast quarter; thence Southerly along said East line of said North ast quarter; thence Southerly along said East line of said North ast quarter; thence Southerly along said East line of said North ast quarter; thence Southerly along said East line of said North ast quarter; thence Southerly along said East line of said North ast quarters and speculations of the State of Illinois IN TRUST nevertheless, for the purpose of securing performance of the covenants and agreements berein.

WHEREAS, The Grantor, The Marsan Corporation, a corporation of Illinois, justly indebted upon its principal promissory note bearing even date herewith in the sum of Twenty-five Thousand and no/100

Twenty-five Thousand and no/100 Twenty-five Thousand and no/100

to the Bartlett State Bank, Bartlett, Illinois, payable as follows:
On or before eight (8) years after date, payable in consecutive monthly installments of Three Hundred Forcy-seven and 10/100 Dollars (\$347.10) or more, each, due and payable in the first day of each and every month commencing April 1, 1972, notifying interest at the rate of 7 1/2 per cent, per annum, payable monthly of the whole amount of said principal sum remaining from time to time uspaid, both principal and interest payable in lawful money of the United States of America

Bartlett, Illinois

or such other place as the legal holder hereof may from time to time in writing appoint.

or such other place as the legal holder hereof may from time to time in writing appoint.

THE GRANTOR... covenant... and agree... as follows: (1) to pay said indebtedness, and the interior as herein and in said notes and coupons provided, or according to any agreement extending time of payment; (2) to p. prior to the time that penalty will attach in each pera all sor a according to any agreement extending time of payment; (2) to p. prior to the time that penalty will attach in each pera all sor and assessments against said premises, and on demand to exhibit corp. At therefore, (3) destroyed or damaged; (4) that waste to said premelt all restores all buildings or improvements on said premises, and any have been premises insured against loss by fire and tornado, to the full control of the committed or suffered; (5) to keep tall buildings at ... come on said debtedness and deliver to the said bolder of said indebtedness; (6) to keep the said property tenansurance policies so written as to require all loss to be a p. ed. in reduction of said indebtedness; (6) to keep the said property tenansurance policies so written as to require all loss to be a p. ed. in reduction of said indebtedness; (6) to keep the said property tenansurance policies so written as to require all loss to be a p. ed. in reduction of said indebtedness; (6) to keep the said property tenansurance property in the said property tenansurance, or pay with taxes or assessments, or make such repairs as he may deem checked to suffer any manual property of the property

IN THE EVENT of the death, inability, removal or absence from said or of his refusal or failure to act, the Martin G. Struwing, of said County of the grantee, the first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the trustee, or his successor in trust, shall release said premises to the party entitled thereto on

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signed by its Presidant attested by its Secr		and
	THE MARSAN CORPORATION	
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Secretary'	3 3	
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COUNTY OF COOK) SS	innin de la communicación
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in the State afor	rsigned, a Notary Public injud fo sai. County presaid, DO HEREBY CERTIFY THAT אל היינים D. Happed	
President of The	Marsan Corporation and Ant Heal & Ey Ass	57
Secretary of said	id Corporation, who are personally known to b	e the
same persons who such President a	ose names are subscribed to the foregoing instrumen	tas
me this day in n	person and acknowledged that they signed and delive	rod
and voluntary ac	ment as their own free and voluntary act and as ine ct of said Corporation, for the uses and purposes t	herein i
set forth; and t	the said AGST Secretary then and there ackno s custodian of the corporate seal of said Corporati	er sed
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RESOLUTIONS OF CORPORATE BOARD Authority to Procure Loans (Certified Copy) The Marsan I HEREBY CERTIFY that I am the duly elected and qualified secretary of and the keeper of the records and corporate seal of said corporation; that the following is true and can of copy of resolutions duly adopted at a meeting of the Board of Directors thereof held in accordance with 21st its by-laws at its onices at ____Elgin, Illinois_ 19_72, and that the same are now in full force. COPY OF RESOLUTIONS "BE IT RESOLVED, It at the (insert titles only) President this corporation, or Meir-his successors in office, or any (insert number required to sign) _of them be and the -he hereby are-is authorized for, on behalf of, and in the name of this corporation to: (a) Negotiate and procure loars com Bartlett State Bank to an amount not exceeding (if there is n c limit, so indicate) -Twenty-five Thousand in the aggregate at any one time outstanding; (b) Discount with said bank, commercial or ther Lusiness paper belonging to this corporation, made or drawn by or upon third parties, without limit as to amount; (c) Give security for any liabilities of this corpor tion to said bank by pledge or assignment or a lien upon any real or (c) Give security for any liabilities of this corporation to said bank by pledge or assignment or a lien upon any real or personal property, tangible or intangible, of this corporation and (d) Execute in such form as may be required by the bank or notes and other evidences of such loans, all instruments of pledge, assignment or lien, and that none of the same shall or volid unless so signed or endorsed, provided, however, that the endorsement of promissory notes discounted may be effect d by any one of them. "RESOLVED FURTHER, That said bank be and it is hereby authorized to pay the proceeds of any such loans or discounts as directed by the persons so authorized to sign, whether so peyable to the order of any of said persons in their individual capacities or not, and whether such proceeds are deposited to the order of any said persons or not; "RESOLVED FURTHER, That this resolution shall continue in force, and so do bank may consider the holders of said offices and their signatures, respectively, to be and continue as set forth in the certificate of this resolution when delivered to said bank or in any similar so request certificate, until notice to the panying a copy of this resolution when delivered to said bank or in any sim.!: so requent certificate, until notice to the contrary in writing is duly served on said bank." I HEREBY FURTHER CERTIFY that the following named persons have been duly flacted to the offices set opposite their respective names, that they continue to hold these offices at the present time, and that the rignatures appearing hereon are (PLEASE SUPPLY GENUINE SIGNATURES HEREUNDER) Asst. Treasurer Ō WINESS WHEREOF, I have hereunto affixed my name as secretary and have caused the corporate be hereto affixed this 21st only that I am a director of said corporation and that the foregoing is orth, and that the same are now in full force.

END OF RECORDED DOCUMENT