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**This Indenture**, Made this 17th day of February, 1972, WITNESSETH, that WHEREAS THE GRANTOR, **CUTLER EVANGELICAL COVENANT CHURCH, an Illinois Religious Corporation**, of the City of Chicago in the County of Cook and State of Illinois, justly indebted to the legal holder or holders of the principal installment note hereinafter described in the principal sum of **ONE HUNDRED FIFTY THOUSAND AND NO/100 (\$150,000.00)** DOLLARS, as evidenced by said note, bearing even date herewith, made payable to BEARER and by the Grantors duly delivered, in and by which said note Grantors promise to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of **Seven (7%)** per cent per annum in installments as follows: **ONE THOUSAND ONE HUNDRED SIXTY THREE AND NO/100 (\$1,163.00)** Dollars on the 17th day of March, 1972 and **ONE THOUSAND ONE HUNDRED SIXTY THREE AND NO/100 (\$1,163.00)** Dollars on the 17th day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 17th day of February, 1972.

All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that unless each installment is paid when due the unpaid principal balance shall bear interest after such due date at the rate of eight per cent per annum. All of said principal and interest payments are payable in lawful money of the United States of America at such banking house or trust company in Chicago, Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, when at the office of **LAKE VIEW TRUST AND SAVINGS BANK**, in the City of Chicago, Cook County, Illinois.

NOW THEREFORE, the said Grantors, for the better securing of the payment of the said sum of money and interest thereon and the performance of the covenants and agreements herein contained, do by these presents convey and warrant unto **LAKE VIEW TRUST AND SAVINGS BANK**, a corporation created and existing under the laws of the State of Illinois and doing business in Chicago, Cook County, Illinois, as Trustees, and to its successors in trust, the following described real estate, to wit:

Lots 24 through 29, both inclusive, in Block 1 of H. G. Buecler's Subdivision of Block 1, in the Subdivision of Section 19, Township 40 North, Range 14, East of the 3rd Principal Meridian (except the Southwest Quarter of the Northeast Quarter and Southeast Quarter of the Northwest Quarter and East Half of the Southeast Quarter thereof) in Cook County, Illinois.



situated in the County of Cook and State of Illinois, together with all and singular the tenements, hereditaments and appurtenances thereto belonging and the rents, issues and profits thereof and the right to retain possession thereof, and all improvements now standing or that may hereafter be erected thereon, and all refrigerators, gas stoves, window shades, screens, heating apparatus and other equipment and fixtures now or hereafter used in said premises or in the operation thereof, without regard to whether such equipment be physically attached to said premises or not, to have and to hold the above described premises with the appurtenances and fixtures unto the said Grantee and to its successors forever for the purposes, uses and trusts herein set forth (and in the event this trust deed shall describe more than one principal note, then for the equal share of all of such notes without preference or priority of any one of said principal notes over any of the others by reason of the seniority of maturity or of negotiation) and the Grantors do hereby release and waive all rights under and by virtue of the best existing exemption laws of the State of Illinois:

AND the said Grantors, for said Grantors and for the heirs, executors, administrators and assigns of said Grantors, covenant and agree as follows: To pay promptly principal and interest due and to become due on prior encumbrances; to pay the indebtedness hereby secured and the interest thereon as herein and in said notes provided; to pay, before any payment shall attach thereto, all taxes and assessments, or installments thereof, levied upon said premises; to suffer no liens or claims to attach to such premises; to keep all buildings and fixtures which may be upon said premises at any time during the continuance of said indebtedness insured against loss or damage by fire or wind or other risks (commonly known as "extended coverage") to the full insurable value thereof in such insurance company or companies as may be approved by the Trustee or the holder or holders of the principal notes and to deliver all insurance policies to the Trustee or such holder or holders, all such policies to include the usual Mortgage or Trustee clause which shall provide that all sums recoverable upon the same shall be payable to the Trustee; and the Grantors agree that in the event of a loss or damage to the said premises, or any portion thereof, by fire or otherwise, the Trustee shall have the exclusive right to adjust, collect, settle, compromise or litigate any claims against insurance companies and the Trustee's action in this regard shall be conclusive as against the Grantors and all sums thus recovered, if any, shall be held, disbursed and applied as the Trustee may see fit or the holder or holders of the principal notes direct, either in reduction of the unpaid principal indebtedness or to the restoration or repair of the said premises; and all such policies and all renewals thereof shall be delivered as aforesaid before the expiration of any then existing insurance and in the event of the failure of the said Grantors to pay said taxes and assessments or any installments thereof, or to pay any such liens of mechanics or material men; or to keep said buildings insured, or to deliver the said insurance policies or any of them as aforesaid, the Trustee or the holder or holders of said principal notes, or any of them, may pay such taxes or assessments, or discharge or purchase any such lien or title affecting said premises, or may procure such insurance, or settle any lien of any mechanic or material man, or other claim attached to said property; and all moneys so paid and any other moneys disbursed by the legal holder of said indebtedness to protect the lien hereof, with interest thereon at the highest rate for which it is now in such case lawful to contract, from the date of payment, shall be so much additional indebtedness secured hereby, and it shall not be obligatory upon the holder of the said indebtedness to inquire into the validity of any such tax liens or titles, taxes or special assessments or claims therefor, or into the validity of any lien of mechanics or material men, or of other claims attaching to said property, in advancing moneys in that behalf as above authorized.

In the event of a breach of any one of the aforesaid covenants or agreements or in case of default in the payment of any note secured hereby, or any installment of interest thereon, or principal thereof, or upon the conveyance, assignment or transfer by law or otherwise, of the title or any interest therein, to the real estate described in said trust deed, according to the terms thereof, the whole of said principal indebtedness, together with the accrued interest thereon, shall, at the election of the legal holder or holders thereof (which election may be made at any time thereafter without notice), become immediately due and payable and shall be recoverable by foreclosure hereof, or by suit at law, or both, in like manner as if all of said indebtedness had then matured by lapse of time.



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It is further agreed by the Grantors, for said Grantors and for the heirs, executors, administrators and assigns of said Grantors, that in case a right of foreclosure or other right of action shall arise hereunder in any of the manners above specified, the legal holder or holders of said principal notes or of any part thereof, or the said Trustee for the benefit of such holder or holders, shall have the right to bring such legal or equitable proceedings for the collection of the moneys hereby secured as may be necessary; that all expenses and disbursements, paid or incurred in behalf of the plaintiff in connection with the foreclosure proceeding wherein the Trustee, or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantors; that such fees, expenses and disbursements shall be an additional lien and charge upon said premises secured by this trust deed, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; and that such proceedings shall not be dismissed, nor a release hereof given, until all such fees, expenses and disbursements, and the costs of suit, have been paid.

The Grantors, for said Grantors and for the heirs, executors, administrators and assigns of said Grantors, waive all right to the possession of and income from said premises pending such foreclosure proceedings and until the period of redemption from any sale thereunder expires, and agree that upon the filing of any bill to foreclose this trust deed the court in which such bill is filed may at once and without notice to the said Grantors or to any party claiming under said Grantors appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises, during the pendency of such foreclosure suit and until the full time allowed by law to redeem the same from any sale thereunder shall expire, irrespective of any redemption that may have been made prior to the expiration of said full period.

When the said notes and all expenses accruing under this trust deed shall be fully paid, the Trustee or its successor shall reconvey the said premises and receive all of said premises remaining unsold to the said Grantors or their heirs or assigns, upon receipt of the reasonable charges therefor. The Trustee may in the exercise of its discretion accept the production of the principal notes, fully canceled as sufficient proof of the payment of the indebtedness secured hereby, and may waive the production of any or all of the interest coupons at the time of releasing this Trust Deed. In case of the resignation, inability or refusal to act of said Trustee, then Chicago Title & Trust Company, of Chicago, Illinois, is hereby appointed and made successor in trust herein with like power and authority as is hereby vested in said Trustee.

COOK COUNTY, ILLINOIS  
FILED FOR RECORD

RECORDED FOR DEEDS

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If this instrument is executed by an individual, then the word "Grantors" and all verbs, pronouns and other words qualifying, applying or referring to the same in this instrument shall be construed as if the same had been written in the singular; if this trust deed secures only one principal note, then the word "notes" as used herein shall be held to mean such note.

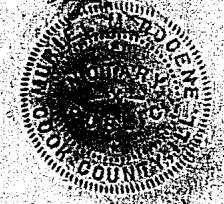
WITNESS the hands and seals of the said Grantors the day and year first above written.  
GUYLER EVANGELICAL COVENANT CHURCH  
an Illinois Religious Corporation  
BY: Glenn B. Marcuson  
Chairman  
AND: Adele H. Hollesen  
Secretary



STATE OF ILLINOIS )  
COUNTY OF COOK ) 83

I, MURIEL M. ROCENE a Notary Public in and for the said County, in the State aforesaid, do hereby certify that GLENN B. MARCUSON CHAIRMAN of the GUYLER EVANGELICAL COVENANT CHURCH, an Illinois Religious Corporation, and ADELE H. HOLLESEN SECRETARY of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, as such CHAIRMAN and SECRETARY, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth, and the said SECRETARY then and there acknowledged that, as custodian of the corporate seal of the said Corporation she did affix said corporate seal to said instrument as her own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

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Given under my hand and seal this 20<sup>th</sup> day of February, 1972.

Muriel M. Rocene  
Notary Public

UNOFFICIAL COPY

Property of Cook County

STATE OF ILLINOIS }  
COUNTY OF COOK } ss,

I, the undersigned,  
a NOTARY PUBLIC in and for said County, in the State afore-  
said, DO HEREBY CERTIFY, That

personally known to me to be the same person whose name  
subscribed to the foregoing instrument, appeared before me this  
day in person and acknowledged that signed, sealed and de-  
livered the said instrument as free and voluntary act for  
the uses and purposes therein set forth including the release and  
waiver of the right of homestead.

The principal note mentioned in the within Trust Deed has been identified herewith. GIVEN under my hand and notarial seal this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_

Register Number 2592  
LAKE VIEW TRUST AND SAVINGS BANK  
Trustee,  
By *Norma Nelson*  
Senior Trust Officer

NOTARY PUBLIC

21817502

BOX 146

TRUST DEED

CUTLER EVANGELICAL COVENANT CHURCH

LAKE VIEW SAVINGS BANK

LINCOLN, BELMONT & ARLING AVE AVENUES • CHICAGO, ILL. 60618

TRUSTEE

TO

51 815 205

Address of Property

LAKE VIEW SAVINGS BANK

LINCOLN, BELMONT & ARLING AVE AVENUES • CHICAGO, ILL. 60618

FORM R.R. 1 - 10 - 5-69 - 2-60

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