## **UNOFFICIAL COPY**

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### This Indenture, Made May 6, 1972

Frank A. Stack and Marilyn Stack, his wife

### LA GRANGE STATE BANK

THAT WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Install bed, said legal holder or holders being referred to as Holders of the Note, in the Principal Sum of

Two thousand nine hundred eighty-seven and 40/100----

evenced by one certain Installment Note of the Mortgagors of even date herewith, made payable to

I . G ange State Bank

BEAI ER

until said note is fully paid except that the sinal payment of principal and interest, if not sooner paid, shall be due on the

15th day of N 1977; provided that the principal of each installment unless paid,
when due shall bear interest at the rat o seven per cent per annum, and all of said principal and interest being made payable
at La Grange State Bank, La Grange, Ill nois.

NOW, THEREFORE, the Mortgagors to secure the ayment of the said principal sum of money and any advances made by the holder of this note, and said interest in accordance. At the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contail ed, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is, ch. ledged, do by these prests CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described head state and all of their estate, right, title and interest therein,

situated, lying and being in the Village of

and Star of Illinois

County of to wit:

The South Half of the South half of Lot 8 in 1 lock 20 in Portia Manor, being frederick H. Bartlett's Subdivision in the Souther's quarter of Section 34 Township 39 North, Range 12 East of the Third Princ of Meridian

the property hereinafter described is referred to herein as the

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigation (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inadoor beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustees, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

#### IT IS FURTHER UNDERSTOOD AND AGREED THAT:

- 1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the preu ises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, or form mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (3) pay when due any indentification of the said of the
- 2. Mortgagors are annual and agree that no building or improvements shall be erected or constructed on said premises, nor shall any building or improvements now or hereafter on said premises be substantially remodeled or repaired without the consent in writing of a Trustee, or the holder and owner of the note secured hereby, and any lien in favor of any person furnishing labor or matual in and about said premises shall be and is hereby expressly made subject and subordinate to the lien of this trust deed.
- 3. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charger and other charges against the premises when due, and shall upon written-request, furnish to Trustee or to holders of the not. dr. liente receipts, therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided t/staute any tax or assessment which Mortgagors may desire to contest.
- 4. Mortgagors shall keep all building and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorr under volicies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or retaring the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under i surance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to a veidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and rene all policies, to holders of the note and in case of insurance about to expire, shall deliver renewal policies not less than ten days or?
- 5. In case of default therein, Trustee or the holders of the not many but need not, make any payment or perform any act hereinhefore required of Mortgagors in any form and manner deeped expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax as a so referring the confection and tax and tax or assessment. All moneys paid for any of the purposes herein authorized may describe the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee or the holders of the note to protect the merin authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at the rate of seven per out ner anum, Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on received any default hereunder on the part of Mortgagors.
- 6. The Trustee or the holders of the note hereby secured making any payments here y a notized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, or eliver, tax lien or title or claim therefore.
- 7. That in the event the ownership of said property or any part thereof becomes vested in a person other that he Mortgagor, the Mortgagee may, without notice to the Mortgagor, deal with such successor or successors in interest with refere ze to this mortgage and the debt hereby secured in the same manner as with the Mortgagor, and may forbear to sue o. may 21 1 time for payment of the debt, secured hereby, without discharging or in any way affecting the liability of the Mortgagor ner ader or upon the debt hereby secured;
- 8. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due acc din to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebt dness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due at a payable (a) immediately in the case of default in making payment of any installment of principal or interest on the not (b) when default shall occur and continue for thirty days in the performance of any other agreement of the Mortgagors herein contained, or (c) in the event the ownership of said property or any part thereof becomes vested in a person other than the mortgagors.
- 9. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or no behalf of Trustees or holders of the note for attorneys fees. Trustees fees, appriser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary

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either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

10. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority; First, on account of all cosis and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest hereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

11. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Tustee hereunder may be appointed as any receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency such foreclosure suit and, in case of a sale and a deliciency, during the full startuory period of redemption, whether there he receiver no ront, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be en the document of the same and profits, and all other powers which may be necessary or are usual in such cases for the rort of no possession, control, management and operation of the premises during the whole of said period. The Court from time time and such as the same profits of the court from time time, and the same profits of the court from time of time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The may be or become such a reference foreclosing this trust deed, or any tax, special assessment or other lien which may be or become such as the same of the while of the while may be or become such as the lien while may be or become such as the lien while may be or become such as a sale and deficiency.

12. No action to the experiment of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

13. Trustee or the holders ( the ote shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

14. Trustee has no duty except to exar me the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or exact any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder executive as of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require maintenance satisfactory to it before exercising any power herein given.

15. Trustee shall release this trust deed and the "... thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, ther before or after maturity thereof, produce and exhibit to Trustee hereof to and at the request of any person who shall, ther before or after maturity thereof, produce and exhibit to Trustee herein described any note which chars a certificate of identification purporting to be executed by a prior trustee herein described any note which chars a certificate of identification purporting to be executed by a prior trustee herein described any note which constructed and the description herein contailed of the note and which purports to be executed, by the persons herein designated as the makers thereof; and where the release of the original trustee and it has never executed a certificate on any instrument identifying same as the not described herein, than y accept as the genuine note herein described any note which may be presented and which conforms it is tune with the description herein contained of the note and which purports to be executed by the persons herein designs of to makers thereof.

16. Trustee may resign by instrument in writing filed in the office of the Reconor Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or reusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust any Successor in Trust here under shall have the identical title, powers and authority as are herein given Trustee. do ny Trustee or successor shall be entitled reasonable compensation for all acts performed hereunder.

17. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mo. gar as a lall persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

18. That it is the intent hereof to secure the payment of the note herein described, whether the \_\_\_\_ re amount shall have been advanced to the mortgagors, or to their successors in title, at the date hereof, or at a later date; or, aving been advanced to the mortgagors, or to their successors in title, shall have been repaid in part and further advancen ruts me is at a later date, which advances shall in no event operate to make the principal sum of the indebtedness greater that the notal named in said note, plus any amount or amounts that may be added to the mortgage indebtedness under the terms here to order-to protect the security. Such additional advances may be evidenced by a note or agreement executed by the mortgagor their successors in fille. Notwithstyrding any other provisions herein contained, upon presentation of the note described here and identified hereyth marked paydor cancelled, the Trustee is authorized to release this Trust Deed and the lien thereof.

of Mortgagors the day and year, first above written.

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0,	Frank A. Stack and Marilyn S	tack, his wife	
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	and acknowledge	that they signed a	1_1
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	For Installment Note Frank A. Stack and Marilyn Stack, his wife To LA GRANGE STATE BANK Trustee		LA GRANGE STATE BANK La Grange, Illinois
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