UNOFFICIAL COPY

RECORDER (FOR DEEDS 21 974 929 TRUST DEED JUL 13 72 3 03 PM 21974929 813 R 5-58 THE ABOVE SPACE FOR RECORDERS USE ONLY THIS INDENTURE, Made June 29 1972 , between Chicago Title and Trust Company, an Illinois Corporation, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and THIS INDENTURE, Made delivered to said Company in pursuance of a Trust Agreement dated August 25, 1970 trust number 55727; herein referred to as "First Party," and BELMONT NATIONAL BANK OF CHICAGO an Illinois corporation herein referred to as TRUSTEE, witnesseth: THAT, WHEREAS First Party has concurrently herewith executed an instalment note bearing even do in the Principal Sum of EIGHT THOUSAND FIVE HUNDRED AND NO/100 (\$8,500,00) made payable to BEARER and delivered, in and by which said Note the First Party promises to pay out of that portion of the trust estate subject and Trust Agreement and hereinafter specifically described, the said principal sum and interest from on the balance of principal remaining from time to time unpaid at the rate of ei, ht (8% ber cent per annum in instalments as follows: OND FINDRED THREE AND NO/100 (\$103.00)first day of August Dollars o . th 19 72 and ONE HUNDRED THREE AND NO/100 Dollars on the first day of each and every month interester until said note is fully paid except that the final payment of princ pal and interest, if not sooner paid, shall be due on the first day of July 1982. All such payment of count of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rue of example cent per annum, and all of said principal and interest being made payable at such banking house or tust company in Chicago Illinois, as the holders of the note may, from time to time, at such banking house or t ust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in a nor of such appointment, then at the office of Belmont National Back of Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in a nor of such appointment, then at the office of Belmont National Back of Chicago In said City, NOW, THEREFORE, First Party and the such as the such appointment of the subject of of th 5 U being in the COUNTY OF Cook AND STATE OF ILLINOIS, to wit: The South 33 feet of the Eas: 165 feet of the West Half of Lot 13 in Block 2 in Sheffield's Addition to Chicago, in Cook County, Illinois (excepting therefrom that portion thereof taken for opening Howe Street) Section 33, Township 40 North, Para 14 East of the Third Principal Meridian. Subject to 1970 general real estate to e; ordinance to approve Amendment No. 1 to the Urban Renewal Plan for Lirco n Park Project 1 recorded 12/6/68 as Doc. 20696306; rights of the Public, the Municipality and the State of Illinois in and to that part of propert, used for Howe Street. GMATTES Addess:
Belmont National Bank of Chicago FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE 3179 North Clark Street STREET Chicago, Illinois 60657 1838 North Howe CITY Chicago, Illinois INSTRUCTIONS RECORDER'S OFFICE BOX NUMBER

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holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy; and to deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, to deliver nor less than ten days prior to the respective dates of expiration; then Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore set forth any form and manner deemed expedient, and may, the need not, make full or partial payments or interior or perform energy and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax cale or forfeiture affecting said premises or centres any tax or assessment. All moneys paid for any of the purposes parein authorized and all expenses paid or incurred in connection therewith, including autorneys fees, and any other moneys advanced by Trustee or the holders of the note to provide taken, shall be some mendately due and payable without notice and with interest thereon at the rate of seven per eaper annum. Inaction of Trustee or he holders of the note shall never be considered as a waiver of any right accruing to them on account of any of the provisions of this paragraph.

2. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

3. At the option of the holders of the note and without notice to First Party, its nuccessors or assigns, all unpaid indebudness secured by this trust deed to the contrary, become due and payable (a) immediately in the case of defaul in making payment of any instalment of principal or interest on the note, or (b) in the event of the failure of First Farty or its successors or assigns to do any of the things payables(a) immediately in the case of defaul in a successor of the successors or assigns to do any of the things payables(all) get forth, in payagraph one hereof and such default shall continue for three days, said option to be excreteded 1 any.

4. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to forcelese the lien hereof. In any suit to forcelese the lien hereof, there shall be allowed and included as additional indebtedness in the decree to sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for the force of the control of the con

The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all controls are mentioned in the preceding paragraph hereof; second, all her ems which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein produced bird, all principal and interest remaining unpaid on the note; fourth, any overplus to First Farry, its legal representatives or assigns, as their

It nucesors a series of the profit of the protection that the profit of the profit of

an purpose.

8. Trustee has no duty we must the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power hereby given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or missionable.

1 of the agents or employed and it may require indemnities satisfactory to it before exercising.

9. Trustee shall release this trust deed at the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtednes secured by this trust deed has been illy paid, and frustee may executed and deliver a release hereof to and at the request of any person who shall either before or after maturity thereo 'produce and exhibit to Trustee the note representing that all indebtedness hereby secured has been paid, which represents the release is requested of a successor trustee such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description erel' contained of the note and which purports to be executed on behalf of first Party; and where the release is requested of the original trustee as 'be even and the produce of the original trustee as 'be even and the produce of the produce of the produce of the original trustee as 'be received and which contons in substance with the described herein is may accept as the genuine note herein described any it is which may be presented and which contons in substance with the described herein is may accept as the genuine note herein described may it was the presented and which contons in substance with the described herein is may accept as the genuine note herein described any it is which may be presented and which contons in substance with the described herein is may accept as the genuine note herein described any it is when the described herein is may accept as the genuine note herein described any it is when the presented and which contons in substance with the described herein is may accept as the genuine note herein described any it is when the described herein is may accept as the genuine note herein described any it is when the described herein is may accept as the genuine note herein described any it is when the described any it is the described of the control of the presented and which

10. Trustee may resign by instrument in writ. — of at the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or fled. In case of the resignation, inability or — to set of Trustee, the then Recorder of Deeds of the county in which the premiser a situated shall be Successor in Trust. Any Successor in , at thereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonal is compensation for all acts performed hereunder.

2197/929

THIS TRUST DEED is executed by the Chicago Title and Trust Company, not personally but . Trusts as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Chicago Title and Trust company hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nother h. or in said note contained shall be construed as creating any lisability on the said First Farty or on said Chicago Title and Trust Company person ... to gay the said note or any interest that it is not being expressly walved by Trustee and by every person now or hereafter claiming any light or sec. "It is made, and that so far as the First Party and its successors and said Chicago Title and Trust Company personally are concerned, the legal holder or older of said note and the owner or owners of any indebtedness accruing Appelrators shall look solely to the premises hereby conveyed for the party and it are considered to the said that the constant of the constant of the constant of the constant of the said that the constant of the constant of the premises hereby conveyed for the party and to rest, by the enforcement of the land needs to the constant of the premises hereby conveyed for the party and to rest, by the enforcement of the constant o

CHICAGO TILE AND TRUST COMPANY, As Trustee as aforest d and not personally,

By

Attest

ACTIVE AND TRUST COMPANY As Trustee as aforest d and not personally,

BY

ACTIVE AND TRUST COMPANY AS TRUSTEE AS ASSISTANT ST. RFT. ...Y

ACTIVE OF BLINOIS

SS

A Notary Public in and for said County, in the state aforesaid, DO REFLEW CERTIFY, that

COUNTY-OF COOK

HU

Assistant Secretary of said Company of the CHICAGO TILE AND TRUST COMPANY, and be foregoing instrument as such Vice-President, and Assistant Secretary, respectively, appeared before me this day in person before present the said Company of the said

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER,
THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED

The Instalment Note mentioned in the within Trust Deed has been identified

herewith under Identification No.

Trustee

END OF RECORDED DOCUMENT