## **UNOFFICIAL COPY**

FORM No. 206

Shidny R. Olien 1972 JUL 18 PM 12 03 TRUST DEED (Illinois)
For use with Note Form 1448
(Monthly payments including interest) JUL-18-72 471481 • 21979870 · A --- Rec 5.10 21 979 870 19 72 , between Carl Holmberg and Ulla Holmberg herein referred to as "Mortgagors," and Robert L. Heintz herein referred to as "Trustee," witnesseth: That, Whereas Mortgagors are justly indebted to the legal holder of a principal promissory note, termed "Installment Note," of even date herewith, executed by Mortgagors, made payable to Bearer and delivered, in and by which note Mortgagors promise to pay the principal sum of Six: Hundred and No/100\*\*\*\*\* Dollars, and interest from \_July\_11, 1972 per cent per annum, such principal sum and interest the balance of principal remaining from time to time unpaid at the rate of \_ The month we find the payments being made payable at HELMONT, WETIONAL HARK, OF Chicago.

It is such other place as the legal holder of the note may, from time to lie, in writing appoint, which note further provides that at the election of the legal holder thereof and without notice, the principal sum remaining unpaid thereon, together with accrued interest thereon, shall become at once due a dp. able, at the place of payment aforesaid, in case default shall occur when due, of any installment of principal or interest in accordance and the terms thereof or in case default shall occur and continue for three days in the performance of any other agreement contained in this Trust Joec (in which event election may be made at any time after the expiration of said three days, without notice), and that all parties thereto severally we presentment for payment, notice of dishonor, protest and notice of protest. NOW THEREFORE, to secure the payment of the said principal sum of money and interest in accordance with the terms, provisions and limitations of the above mention unite and of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, at a day of money and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, at a day of money and paid, the receipt whereof is hereby acknowledged, Mortgagors by these presents CON 2 and WARRANT unto the Trustee, its or his successors and assigns, the following described Real Estate, and all of their estate, right, title and interest therein, situate, lying and being in the City of AND STATE OF ILLINOIS, to wit: Lot 23 in Block 4 in L. urner's Resubdivision of blocks 1 to 6 in L. Turner's Subdivision of the North East hilf of the East half of the South East quarter of Section 19, township 40 north, Range 1. Let of the 3rd Principal meridian on Cook County Commonly known as 3540 N. Hermitate Ave., Chicago, Illinois 60657 which, with the property hereinafter described, is referred to herein as the 'remises,"

TOGETHER with all improvements, tenements, easements, and a men case thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (when the rests, issues and profits are pledged primarily and on a parity with said real estate and not secondarily), and all fattures, apparatus, equipment or trief therein or thereon used to supply heat, gas, water, light, power, refrigeration and air conditioning (whether single units, controlled), and ventilation, including (without restricting the foregoing), screens, window shades, sawnings, storm doors and windows, if or overings, inador beds, stores and water heaters. All of the foregoing are declared and agreed to be a part of the mortgaged premises when explositely attached thereto or not, and it is agreed that all buildings and additions and all similar or other apparatus, equipment or articles he safe related in the premises by Mortgagors or their successors or assigns shall be part of the mortgaged premises.

TO HAVE AND TO HOLD the premises unto the said Trustee, its or his successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestea' and the safe that the safe and the safe is do hereby expressly release and waive.

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page (the reverse side of this Trust Deed) are incorporated herein by reference and hereby are made a part hereof the same as though they were he as set out in full and shall be binding on Mortgagors, their heirs, successors and assigns.

Witness the hands and seals of Mortgagors the day and year first above written. Stoce Ulla Holmoerg I, the undersigned, a Notary Public in and for aid County, in the State aforesaid, DO HEREBY CERTIFY that \_Carl Holmb = 41 .
Ulla Holmberg KATON PUBLETE personally known to me to be the same person S. whose nameS. subscribed to the foregoing instrument, appeared before me this day in person, and a krowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release a dwaiver of the right of homestead. COUN ADDRESS OF PROPERTY: 3540 N. Hermitage Chicago, Illinois 60657 Belmont National Bank of Chicago THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS TRUST DEED. MAIL TO: 3179 N. Clark St., ADDRESS SEND SUBSEQUENT TAX BILLS TO: CITY AND Chicago, Illinois CODE 60657 RECORDER'S OFFICE BOX NO. OR

## THE FOLLOWING ARE THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE OF THIS TRUST DEED) AND WHICH FORM A PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) gay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complet within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee of holders of the note.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor, To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or tilt or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any other purposes herein authorized and all expenses paid or incurred in connection therewith, including reasonable attorneys fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and "vable without notice and with interest thereon at the rate of seven per cent per annum. Inaction of Trustee or holders of the note shall never be onsidered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.
- The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so cor ing to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or remains or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mc + agors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the each of the principal note, and without notice to Mottagors, all unpaid indebtedness secured by this Trust Deed shall notwithstand; as a ning in the principal note or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or in tree; or in case default shall occur and continue for three days in the performance of any other agreement of the Mottagors herein contained.
- 7. When the mobile described on page one or by acceleration or otherwise, holders of the not "Trustee shall have the right to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enforcer ent of a mortgage debt. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sol' a spenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, any raiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be paid or incurred of the property of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens cert' cates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to pre ceute's che suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. In addition, all expenditures and expenses of the nature in this paragraph mentioned shall be come so much additional indebtedness. In a new paragraph mentioned shall be party, which interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee of holders of the note in connection with (a) any action, suit or proceeding, including but not limited to probact and bankruptey proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (o) preparations for the defense of any treatened suit or proceeding which might affect the premises or the security hereof, whether or not actually comm nece.
- 8. The proceeds of any foreclosure sale of the pre nises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings and ding all such items as are mentioned in the preceding paragraph hereof; see ond, all other items which under the terms hereof constitute: cured adebtedness additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and it erest remaining unpaid; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to fore lose. his Trust Deed, the Court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before the reale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without read to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appoint a such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the hereunder may be appointed as uch receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the health and the profit of the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other three when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other three which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during it whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in jar 'of: (1) The indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision he sof sha, be subject to any defense which would not be good and available to the party interposing same in an action at Jaw upon the note hereby secured
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all region and times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor and Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be nable for any acts or omission hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee and be may require indemnitie satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satis a to y evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof on the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the rincipal note, representing the indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested considerable and exhibit to the release in requested considerable and the release is requested considerable. The release is requested considerable and the release is requested considerable and the release is requested to a successor trustee may accept as the genuine note herein described any note which bear certificate of identification untropril go to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the principal uses and the head of the principal uses and the he
- 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument she I have O been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee, shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the country in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

The Installment Note mentioned in the within Trust Deed has been BOTH THE BORROWER AND identified herewith under Identification No.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

Tristee

\*END OF RECORDED DOCUMENT