

# UNOFFICIAL COPY

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Karen A. Yarbrough  
Cook County Clerk  
Date: 01/04/2021 11:14 AM Pg: 1 of 2

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Prepared by and Return to:  
Ashley Moyers  
Deere Employees Credit Union  
3950 38<sup>th</sup> Avenue  
Moline, IL 61265

**FIRST AMERICAN TITLE**  
**FILE # 3018495**

## SUBORDINATION AGREEMENT

This Subordination is granted by Deere Employees Credit Union, f/k/a Deere & Company Credit Union (the "Grantor") to Wells Fargo Bank NA (the "Lender"), its successors and assigns, whose address is 420 Montgomery St San Francisco, CA 94163 in connection with a loan being extended by the Lender to Michael V Biancalana & Angela C Biancalana (the "Borrowers", whether one or more).

Whereas, the Borrower(s) Michael V Biancalana & Angela C Biancalana applied to the Lender for a loan not to exceed \$248,800.00 for a term expiring on \_\_\_\_\_ to be secured by a first mortgage dated 5/12/2020 encumbering the full interest of premises known as 508 E Wilson St Palatine, IL 60074-5452 and described as follows, said mortgage recorded in Book \_\_\_\_\_ and Pages \_\_\_\_\_ as Document# 2021439117 of the Cook County Register of Deed office.

### LEGAL:

LOTS 9 AND 10 (EXCEPT THE WEST 74.70 FEET THEREOF) IN BLOCK 2 IN ARTHUR T MCINTOSH AND COMPANY'S PALatine NORTHWEST HIGHWAY ADDITION IN THE SOUTHWEST ¼ OF THE SOUTHWEST ¼ OF SECTION 14, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

02-14-403-024-0000

508 E. Wilson St.  
Palatine, IL 60074

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Whereas, the Grantor has filed on August 8, 2018, Document 1822006210, Book NA Page NA to Michael V Biancalana & Angela C Biancalana FKA Angela J Currie, a Mortgage in the amount of \$50,000.00 plus interest, costs and attorney fees incurred in enforcing said note

Whereas, to induce the Lender to make said loan, the Grantor agreed and consented to subordinate its lien on said premises to the mortgage of the Lender, and the Lender approved the loan subject to this Subordination.

Now, therefore, the Grantor, in consideration of the premises and the loan extended by the Lender to the Borrowers, does hereby consent to and subordinate its lien heretofore described to said mortgage in favor of the Lender and, further, agree that said lien in favor of the Grantor shall be and remain subject and subordinate to said mortgage in favor of the Lender securing payment of said indebtedness, all extensions and renewals thereof, and all secured interest thereon, reasonable foreclosure costs and expenses, including attorney's fees, and reasonable advances to protect the security, including taxes, insurance and repairs to the premises.

Dated: March 20, 2020

DEERE EMPLOYEES CREDIT UNION

By: [Signature]
Chad Behnke, AVP Credit and Underwriting

ACKNOWLEDGEMENT

STATE OF ILLINOIS )
) ss.
COUNTY OF ROCK ISLAND )

On this 20th day of March, 2020 before me a Notary Public duly qualified commissioned and acting, appeared in person the within named Chad Behnke, to me personally well known, who stated that she is the AVP Credit and Underwriting of Deere Employees Credit Union, and were duly authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of said corporation, and further stated and acknowledged that they had so signed and delivered said instrument for the consideration, used and purposed therein mentioned and set forth.

In Testimony Whereof, I have hereunto set my hand and affixed my official seal the day and year first -above written.

[Signature]
Notary Public

