



Doc# 2101442042 Fee \$88.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 01/14/2021 03:23 PM PG: 1 OF 3

This document prepared by and after recording should be returned to: Mary K. Wells, Esq. Bellwether Enterprise Real Estate Capital, LLC 1375 E. Ninth Street, Suite 2400 Cleveland, Ohio 44114

RELEASE OF MULTIFAMILY MORTGAGE, ASSIGNMENT OF LEASES AND RENTS AND SECURITY AGREEMENT

BELLWETHER ENTERPRISE REAL ESTATE CAPITAL, LLC, an Ohio limited liability company (the "Noteholder"), does hereby acknowledge that the indebtedness in the original principal sum of THREE MILLION FOUR HUNDRED THOUSAND AND 00/100 DOLLARS (\$3,400,000.00) and evidenced by a certain Note dated September 1, 2016 (the "Note") made by EVANSTON SENIOR REDEVELOPMENT, LLC an Illinois limited liability company (the "Borrower"), and secured by that certain Multifamily Mortgage, Assignment of Leases and Rents and Security Agreement dated September 1, 2016 and recorded on September 21, 2016 as Document No. 1626544071 in the Office of the Cook County, Illinois Recorder of Deeds (the "Mortgage") is a lien on the real property described on the Exhibit "A" attached hereto and made a part hereof, has been fully paid and the Office of the Cook County, Illinois Recorder of Deeds is authorized and directed to record this release.

In witness whereof, the undersigned has set his hand and seal this 13 day of October, 2020.

Bellwether Enterprise Real Estate Capital, LLC an Ohio limited liability company

By: [Signature] Name: David Shultz Its: Senior Vice President

STATE OF OHIO)) SS: COUNTY OF CUYAHOGA)

The foregoing instrument was acknowledged before me this 13 day of October, 2020, by David Shultz, as Senior Vice President of Bellwether Enterprise Real Estate Capital, LLC, an Ohio limited liability company, on behalf of the company.



[Signature] Notary in and for said State My commission expires: N/A

SY R3 SMY DEY EY INT

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Exhibit "A"

TRACT 1:

THE ESTATE OR INTEREST IN THE LAND DESCRIBED BELOW AND COVERED
HEREIN IS :

A LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN
PARAGRAPH 1 C OF THE ALTA
LEASEHOLD ENDORSEMENT ATTACHED HERETO), CREATED BY INSTRUMENT
HEREIN REFERRED TO AS THE
GROUND LEASE, EXECUTED BY HOUSING AUTHORITY OF COOK COUNTY, A
MUNICIPAL CORPORATION ,AS
LESSOR AND NEW FOUNDATION CENTER, INC., AS LESSEE, A MEMORANDUM
OF GROUND LEASE WAS
RECORDED JANUARY 30, 2015 AS DOCUMENT NUMBER 1503045034 AND
AMENDED BY MEMORANDUM OF
ASSIGNMENT OF GROUND LEASE EXECUTED BY NEW FOUNDATION CENTER,
INC., AS ASSIGNOR TO
EVANSTON SENIOR REDEVELOPMENT, LLC AS ASSIGNEE, RECORDED
JANUARY 30, 2015 AS DOCUMENT
NUMBER 1503045043, WHICH LEASE DEMISES THE FOLLOWING DESCRIBED
LAND:

LOT 1 IN HOUSING AUTHORITY OF COOK COUNTY'S PLAT OF CONSOLIDATION
OF LOTS 7, 8, 9, 10, 11 AND 12 IN
HUSE AND POWERS ADDITION TO EVANSTON, BEING A SUBDIVISION OF LOT 7
OF THE ASSESSOR'S DIVISION
OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 18
TOWNSHIP 41 NORTH, RANGE
14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
PURSUANT TO THE PLAT
RECORDED MAY 29, 1874 AS DOCUMENT NO. 163502.

TRACT 2:

THE ESTATE OR INTEREST IN THE LAND DESCRIBED BELOW AND COVERED
HEREIN IS:

A LEASEHOLD ESTATE (SAID LEASEHOLD ESTATE BEING DEFINED IN
PARAGRAPH 1 C OF THE ALTA
LEASEHOLD ENDORSEMENT ATTACHED HERETO), CREATED BY INSTRUMENT
HEREIN REFERRED TO AS THE
GROUND LEASE, EXECUTED BY THE HOUSING AUTHORITY OF THE COUNTY OF
COOK, A MUNICIPAL
CORPORATION, AS LESSOR AND NEW FOUNDATION CENTER, INC., AS LESSEE,
A MEMORANDUM OF GROUND

UNOFFICIAL COPY

LEASE WAS RECORDED JANUARY 30, 2015 AS DOCUMENT NUMBER 1503045037 AND AMENDED BY MEMORANDUM OF ASSIGNMENT OF GROUND LEASE EXECUTED BY NEW FOUNDATION CENTER, INC., AS ASSIGNOR TO EVANSTON SENIOR REDEVELOPMENT, LLC AS ASSIGNEE, RECORDED JANUARY 30, 2015 AS DOCUMENT NUMBER 1503045041, WHICH LEASE DEMISES THE FOLLOWING DESCRIBED LAND:

LOT 1 IN PLAT OF CONSOLIDATION OF LOTS 5, 6 AND 7 (EXCEPT THE WEST 40 FEET ADJOINING THE CHICAGO, MILWAUKEE AND ST. PAUL RIGHT OF WAY, THE EASTERLY LINE OF SAID 40 FEET STRIP BEING A LINE DRAWN PARALLEL TO AND 40 FEET EASTERLY OF THE WESTERLY LINE OF SAID LOTS) IN BLOCK 2 IN OWNER'S RESUBDIVISION OF BLOCKS 2, 5 AND 6 IN ORRINGTON ADDITION TO EVANSTON IN THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO LOTS 6, 7, 8, 9 AND 10 IN BLOCK 3 IN OWNER'S RESUBDIVISION AFORESAID, ALSO THE NORTH 196.8 FEET (EXCEPT THE EAST 26 FEET 10 INCHES OF THE SOUTH 30 FEET THEREOF) OF LOT 11 IN BLOCK 3 IN OWNER'S RESUBDIVISION, AFORESAID; ALSO: VACATED NOYES COURT LYING SOUTH OF THE NORTH LINE EXTENDED EAST OF LOT 5 AND NORTH OF THE SOUTH LINE EXTENDED OF LOT 7 IN BLOCK 2 IN OWNER'S RESUBDIVISION, AFORESAID, ALSO: THE E-W 15 FOOT VACATED ALLEY LYING EAST OF THE EAST LINE OF VACATED NOYES COURT AND WEST OF THE EAST LINE OF LOT 11 EXTENDED NORTH IN BLOCK 3 IN OWNER'S RESUBDIVISION AFORESAID, ALL IN COOK COUNTY, ILLINOIS, RECORDED JULY 19, 1982 AS DOCUMENT NUMBER 26293241.

Address Reference: 1900 Sherman Ave., Evanston, IL 60201 (TRACT 1) and 2300 Noyes St., Evanston, IL 60201 (TRACT 2)
Permanent Index Numbers 11-18-109-059-0000 and 11-07-114-026-0000
 (For Company Reference Purposes Only)