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Doc#: 2101528031 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 01/15/2021 09:46 AM Pg: 1 of 4

PRAIRIE TITLE
6821 W. NORTH AVE.
OAK PARK, IL 60302

202717100

This Instrument Prepared By and Return To:
CIBC Bank USA
Bridgette M. Werner
7103 West 111th Street
Worth, IL 60482

STATE OF ILLINOIS

COUNTY OF COOK

SUBORDINATION AGREEMENT

WHEREAS Constance J. Berman, individually and as Trustee of The Constance J. Berman Trust under trust instrument dated 05/10/2013, hereinafter termed "**Borrower**" are presently indebted to **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** as evidenced by that certain Credit Agreement executed by said **Borrower** in favor of **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** dated , in the original principal amount of **SEVENTY-FIVE THOUSAND AND NO/100 (\$75,000.00) DOLLARS**; and

WHEREAS, said Credit Agreement is secured, among other things, by that certain Mortgage executed by said **Borrower**, in favor of **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** dated FEBRUARY 13, 2020, and recorded FEBRUARY 28, 2020 as Document Number 2005908209, with the **Register of Deeds, COOK County, ILLINOIS**; and

WHEREAS, said **Borrower** is desirous of obtaining an additional loan in the amount of **THREE HUNDRED FIVE THOUSAND AND NO/100 (\$305,000.00) DOLLARS** from **CIBC BANK USA, ISAOA** herein termed "**Lender**", for the purpose of first Mortgage; and

WHEREAS, the **Lender** requires the **Borrower** to secure said loan with a Mortgage on the real estate described in **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** Mortgage and further requests that **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** subordinate its Mortgage to that Mortgage being taken by said **Lender**.

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NOW THEREFORE, in and for good and valuable consideration, and in order to induce said Lender to make said additional loan to said Borrower, **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** does hereby subordinate its Mortgage to that Mortgage taken by Lender and which secures said additional loan.

IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the Borrower to **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said Lender on the Note evidencing its loan.

IN WITNESS WHEREOF, **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** has caused this Subordination Agreement to be executed by on their behalf.

THIS, 2nd day of December, 2020.

Authorized by:


Bridgette M. Werner, Loan Officer

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STATE OF ILLINOIS

COUNTY OF COOK

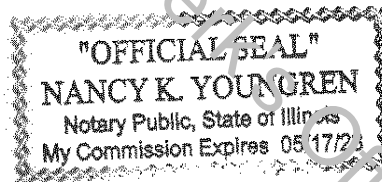
On this 2nd day of December, 2020, before me, the subscriber, personally appeared BRIDGETTE M. WERNER, LOAN OFFICER, of CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATE BANK AND TRUST COMPANY who, I am satisfied is the person named in and who executed the within instrument, and thereupon they acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.

Nancy K. Youngren

Notary Public

My Commission Expires: 05/17/23



LEGAL DESCRIPTION:

SEE ATTACHED "EXHIBIT A"

PIN: 04-24-216-009-1002

Commonly known as: 1875 Old Willow Rd., Unit 112, Northfield, IL 60093

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PARCEL 1:

UNIT 112 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN MIDDLEFORK WOODS CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 99-470406, AS AMENDED FROM TIME TO TIME, IN THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EXCLUSIVE RIGHT TO THE USE OF STORAGE SPACE S-5 AND GARAGE PARKING SPACE P-12 AND P-13, LIMITED COMMON ELEMENTS, AS DELINEATED IN THE DECLARATION AFORESAID.

COMMONLY KNOWN AS: 1875 OLD WILLOW RD. UNIT 112, NORTHFIELD, IL 60093

PERMANENT INDEX NUMBER: 04-24-216-009-1002

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