

# UNOFFICIAL COPY

**RECORDATION REQUESTED BY:**

**BUSEY BANK**  
an IL Banking Corporation  
100 W. University Ave.  
Champaign, Illinois 61820

Doc# 2102106167 Fee: \$98.00  
Karen A. Yarbrough  
Cook County Clerk  
Date: 01/21/2021 11:51 AM Pg: 1 of 2

**PREPARED BY & RETURN TO:**

**AMY STAHL**  
**BUSEY BANK**,  
an IL Banking Corporation  
12300 Olive Blvd  
St. Louis MO 63141

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY

## **SUBORDINATION AGREEMENT**

(By Busey)

**THIS AGREEMENT** made and entered into this 27th, day of October 2020, by and between BUSEY BANK, an Illinois Banking Corporation, successor by merger to First Community Financial Bank (hereinafter referred to as "Busey") and Flagstar Bank, FSB its successors and/or assigns (hereinafter referred to as "Lender")

**WITNESSETH:**

**\*\*\*RECORDED CONCURRENTLY HEREWITH**

**WHEREAS**, Anthony P. Zagone and Sheila M. Zagone, husband and wife, as joint tenants, has applied to lender for financing to be evidenced by a note, notes or loan agreement, and to be secured among other things, by a mortgage securing the amount of **TWO HUNDRED THOUSAND DOLLARS (\$200,000.00)** (hereinafter referred to as the "Mortgage") covering the following described premises located in the County of Cook County, State of Illinois:

**LOT 115 IN GREEN ACRES SUBDIVISION UNIT NO. 3, BEING A SUBDIVISION OF PART OF THE EAST HALF OF THE NORTH WEST QUARTER OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

**The Real Property** or its address is commonly known as 1213 W. Glenn Ln., Mount Prospect, IL 60056  
**The Real Property tax identification number is 08-14-122-008-0000.**

**WHEREAS**, Busey is the holder of the following mortgage, assignment of rents, trust deed or other encumbrance (hereinafter referred to as the "Encumbrance") Mortgage dated April 22, 2016 and recorded May 19, 2016 as Document Numbers 1614010081 and 1614010082.

**WHEREAS**, Busey has agreed with Lender to subordinate to the lien of the Mortgage all right, title and interest of Busey as to the Encumbrance, in and to all or any part of the above described premises.

**NOW, THEREFORE**, for and in consideration of the agreements herein contained and for the sum of the One Dollar (\$1.00) and other good and valuable consideration, Busey hereby covenants and agrees with Lender that the Encumbrance and any and all rights, options, liens and charges therein contained or created thereunder, and all other right, title and interest of the undersigned in the above described premises shall be and shall continue to be subject and subordinate in lien to the lien of the Mortgage and to any extensions or renewals thereof to the extent of the amount above described, whether heretofore or hereafter advanced, and to all sums which may be advanced for the payment of taxes, assessments, insurance premiums and otherwise as contemplated by the terms of the Mortgage, together with interest as provided by the note(s) or loan agreement secured by the Mortgage.

**FIDELITY NATIONAL  
TITLE INSURANCE**


cc 20034642

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This agreement shall bind and inure to the benefit of Lender and Busey undersigned and their respective successors and assigns.

IN WITNESS WHEREOF, the undersigned has duly executed this agreement as of the day and year first above written.

BUSEY BANK, an Illinois Banking Corporation

BY:   
 Gordon Nelson

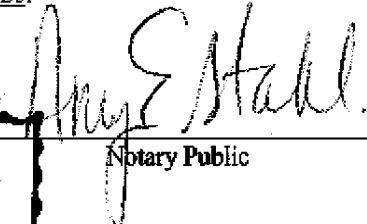
ITS: \_\_\_\_\_  
 Vice President CL Servicing Coordinator

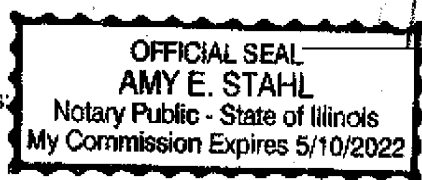
Attest:   
 Molly Fenters

Its: \_\_\_\_\_  
 Commercial Lending Insurance Specialist

STATE OF ILLINOIS )  
 ) SS.  
 CHAMPAIGN COUNTY )

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that , personally known to me to be the Gordon Nelson of Busey Bank, and personally known to me to be the Vice President-CL Servicing Coordinator of said Busey Bank whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument of writing as such officers respectively, and caused the seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as the free and voluntary act and deed of said Bank for the purposes therein set forth. Given under my hand and Notarial Seal this 27th day of October, 2020.

  
 \_\_\_\_\_  
 Notary Public



My Commission expires:

LN 102961405915