## **UNOFFICIAL COPY**

Doc#. 2102607502 Fee: \$88.00

Karen A. Yarbrough Cook County Clerk

Date: 01/26/2021 04:42 PM Pg: 1 of 3

Droporty of

Space above reserved for recording purposes

#### LIMITED POWER OF ATTORNEY

#### KNOW ALL MEN BY THESE PRESENTS:

WHEREAS,	South End Capital Corporation		], a
Massachusetts	] [S Corporation	(the "Table Fund	ler"), will be
making certain mort	gage loans (collectively,	the "Mortgage Loans") that are	subsequently
purchased by and ass	igned to Velocity Comme	ercial Capital, LLC a California I	imited liability
company ("Velocity")	);		_

WHEREAS, in connection with Velocity's purchase of the Mortgage Loans, Table Funder is required to assign the Mortgage Loans (collectively, "Loan Assignments") and to deliver to Velocity all documents, instruments and agreements evidencing, securing underwriting or otherwise relating to, the Mortgage Loans or the property secured thereby (collectively, the "Loan Documents");

WHEREAS, Velocity has requested that the Table Funder grant this Limited Power of Attorney to Velocity to enable Velocity to execute and deliver, on behalf of Table Funder, all documents, instruments and agreements, and take all other actions, required (a) to effect the Loan Assignments (collectively, the "Loan Assignment Documents"), and (b) to allow Velocity to obtain any and all Loan Documents from Mortgage Loan borrowers, guarantors and other third parties (collectively, "Document Requests").

#### NOW, THEREFORE, KNOW ALL BY THESE PRESENTS:

Table Funder does hereby make, constitute and appoint Velocity, by and through Velocity's officers, the Table Funder's true and lawful Attorney-in-Fact, in the Table Funder's

### **UNOFFICIAL COPY**

name, place and stead and for the Table Funder's benefit, in connection with all Mortgage Loans, for the purpose of executing all Loan Assignment Documents and Document Requests in the name of the Table Funder, and performing all acts that may be customarily and reasonably necessary and appropriate to effect the purposes of the Loan Assignment Documents and the Document Requests.

The enumeration of particular powers hereinabove is not intended in any way to limit the grant to Velocity as Table Funder's attorney-in-fact of full power and authority with respect to the subject matter covered hereby, as fully, to all intents and purposes, as the Table Funder might or could do if personally present, hereby ratifying and confirming whatsoever such attorney-in-fact shall and may do by virtue hereof; and the Table Funder agrees and represents to those dealing with such attorney-in-fact that they may rely upon this Limited Power of Attorney until termination of this Limited Forver of Attorney under the provisions below. Any and all third parties dealing with Velocity as the Table Funder's attorney-in-fact may rely completely, unconditionally and conclusively on Velocity's authority and need not make inquiry about whether Velocity has continued power and authority to act as attorney-in-fact pursuant to this Limited Power of Attorney. Any borrower, guarantor, title company, recorder's office or other third party may rely upon a written statement by Velocity that any particular Mortgage Loan, Loan Assignment or Loan Document is subject to and included within the coverage of this Limited Power of Attorney.

Any act or thing lawfully done by Velocity, and otherwise authorized under this Limited Power of Attorney, shall be binding on the Table Funder and the Table Funder's successors and assigns.

This Limited Power of Attorney shall continue in full force and effect until the suspension or termination of this Limited Power of Attorney by the Table Funder; provided, however, that in such case, this Limited Power of Attorney shall be deemed to continue for a period of thirty (30) days to the extent necessary to allow Velocity to effect the purposes of this Limited Power of Attorney as to any Loan Assignments or Loan Documents relating to Mortgage Loans previously purchased by Velocity.

This Limited Power of Attorney may be recorded by Velocity to provine evidence of record D<sub>ff</sub>Co of the terms and provisions hereof, and the rights of Velocity hereunder.

[No Further Text on this Page]

2102607502 Page: 3 of 3

# **UNOFFICIAL COPY**

IN WITNESS WHEREOF, the Table Funder has caused its corporate seal to be hereto
affixed and these presents to be signed and acknowledged in its name and behalf by  [Noah Grayson ], its duly elected [President] and authorized this [21st]
day of [February ] 201[9].
South End Capital Corporation
Name: [Noah da son ]
Title: [President]
A notary public or other officer completing this certificate verifies only the identity of the
individual who signed the document to which this certificate is attached, and not the truthfulness,
accuracy, or validity of that document.
State of
County of Fairfield
COURCHENE
On 2/21/19 before me, Christine , Notary Public, personally appeared
Noah Grayson, who proved to me on the basis of satisfactory evidence to be the person(s) whose name is subscribed to the within instrument and acknowledged to me that he/she executed
the same in his/her authorized capacity, and that by his/her signature on the instrument the person,
or the entity upon behalf of which the person acted, executed the instrument.
l certify under PENALTY OF PERJURY under the laws of the State of that the foregoing paragraph is true and correct.
WITNESS my hand and official seal.
Offustine On and
Notary Public: Christine CourChene
My Comm. Expires:4/30/19