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Doc#: 2102820410 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 01/28/2021 03:04 PM Pg: 1 of 3

---Above space for recording data---

After Recording, return to:
Neighborhood Lending Services
1279 N. Milwaukee Ave., 4th Floor
Chicago, IL 60622 *CA*

MAIL TO: RAVENSWOOD
TITLE COMPANY, LLC
320 W OHIO ST. #3E
CHICAGO, IL 60654

20453552/RTC

SUBORDINATION OF LIEN NLP Grant

WHEREAS, Mona David (Borrower(s)) executed a Recapture Agreement (hereinafter "Recapture") to Neighborhood Lending Services, Inc. ("Subordinating Lender") dated May 6, 2019 and which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on May 7, 2019 as Document Number 1912701098 on certain real estate (the "Premises") which has the street address of 1255 N Waller Ave, Chicago IL, 60651 and legally described as follows:

LEGAL DESCRIPTION-

THE SOUTH 33 FEET OF THE NORTH 63 FEET OF LOT 29 IN TODD'S SUBDIVISION OF THE SOUTH ¼ OF THE EAST ½ OF THE NORTH EAST ¼ SECTION 5, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK CUNTY, ILLIONIOS.:

Permanent Tax Index Number: 16-05-230-002-0000

Which Mortgage was made to secure a Note in the sum of NLP Grant Twenty Thousand Dollars 00/100 (\$20,000.00) which is payable as therein provided; and

WHEREAS, the said Owner has executed a Recapture Agreement dated May 6, 2019 and recorded in the office of the Recorder of Deeds of Cook County, on May 7, 2019 as Document Number 1912701098; the said Premises to secure a Note to Guaranteed Rate Inc ISAOA/ATIMA interest payable as therein provided in an amount not to exceed Two Hundred Forty-Three Thousand Dollars 00/100 (\$243,000.00) and without and Balloon payment or Prepayment penalty; and

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person,

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firm, or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 1912701098 to **NEIGHBORHOOD LENDING SERVICES, INC.;**

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said **Guaranteed Rate Inc ISAOA/ATIMA** that the Mortgage recorded as Document Number 1912701098 secured by the Note owned by Subordinating Lender shall be at all times a second lien upon the premises subject to the lien of the Mortgage of **Guaranteed Rate Inc ISAOA/ATIMA**. Recorded as document number _____, provided that the lien of the Mortgage of **Guaranteed Rate Inc ISAOA/ATIMA** shall not exceed **Two Hundred Forty-Three Thousand Dollars 00/100) (\$243,000.00)**, and without any Balloon payment or Prepayment penalty.

WITNESS the hand and seal of the Subordinating Lender this 3rd Day of December, 2020

Robin Coffey
Chief Credit Officer - Robin Coffey

STATE OF Illinois)ss.

COUNTY OF Cook)ss.

I, Damian Z. Zavala, A Notary Public in and for said county in the State aforesaid, do hereby certify that David Kottmann, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that the signed and deliver the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this 3rd day of December 2020.

Notary Public

My Commission Expires:
11/05/2022



Prepared by: Neighborhood Lending Services, Inc.

Office

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EXHIBIT A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF COOK, STATE OF ILLINOIS, AND IS DESCRIBED AS FOLLOWS:

THE SOUTH 33 FEET OF THE NORTH 63 FEET OF LOT 20 IN TODD'S SUBDIVISION OF THE SOUTH 1/4 OF THE EAST 1/2 OF THE NORTH EAST 1/4 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Parcel ID:16-05-230-002-0000

PIN: 16-05-230-002-0000

Property of Cook County Clerk's Office