

UNOFFICIAL COPY

Doc#. 2103407389 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 02/03/2021 12:02 PM Pg: 1 of 4

Citywide Title Corporation
850 W. Jackson Blvd., Ste. 320
Chicago, IL 60607

This Instrument Prepared By and Return To:
CIBC Bank USA
Bridgette M. Werner
70 W. Madison St., 8th Floor
Chicago, IL 60640

STATE OF ILLINOIS

COUNTY OF COOK

S12885

SUBORDINATION AGREEMENT

WHEREAS THOMAS E. O'HARE AND JULIE A. O'HARE, hereinafter termed "Borrower" are presently indebted to **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** as evidenced by that certain Credit Agreement executed by said Borrower in favor of **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** dated , in the original principal amount of TWO HUNDRED TWENTY THREE THOUSAND AND NO/100 (\$223,000.00) DOLLARS; and

WHEREAS, said Credit Agreement is secured, among other things, by that certain Mortgage executed by said Borrower, in favor of **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** dated APRIL 13, 2009, and recorded MAY 13, 2009 as Document Number 0913335106 and modified on APRIL 16, 2014 and Recorded JUNE 6, 2014 as Document Number 1415754114 , with the Register of Deeds, COOK County, ILLINOIS; and

WHEREAS, said Borrower is desirous of obtaining an additional loan in the amount of THREE HUNDRED FORTY-FOUR THOUSAND AND NO/100 (\$344,000.00) DOLLARS from JPMORGAN CHASE BANK, N.A., ISAOA herein termed "Lender", for the purpose of first *Mortgage; and

WHEREAS, the Lender requires the Borrower to secure said loan with a Mortgage on the real estate described in **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** Mortgage and further requests that **CIBC BANK**

* Concurrent here with

UNOFFICIAL COPY

USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY subordinate its Mortgage to that Mortgage being taken by said **Lender**.

NOW THEREFORE, in and for good and valuable consideration, and in order to induce said **Lender** to make said additional loan to said **Borrower, CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** does hereby subordinate its Mortgage to that Mortgage taken by **Lender** and which secures said additional loan.

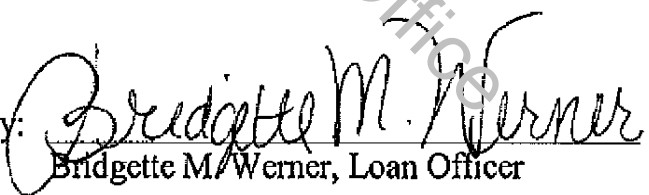
IT IS EXPRESSLY AGREED AND UNDERSTOOD that neither this Subordination Agreement nor anything contained herein shall in any way alter or affect the validity of the Mortgage of **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** first mentioned herein, or the lien on the real estate so subordinated herein, or any of the other collateral securing the indebtedness of the **Borrower to CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY**.

IT IS FURTHER EXPRESSLY AGREED AND UNDERSTOOD that this Subordination is to extend only to the loan amount and purpose as expressly set forth herein, and will not be valid or extend any future advancements made by said **Lender** on the Note evidencing its loan.

IN WITNESS WHEREOF, CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY has caused this Subordination Agreement to be executed by on their behalf.

THIS, 2nd day of September, 20 20

Authorized by:


Bridgette M. Werner, Loan Officer

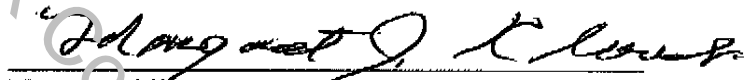
UNOFFICIAL COPY

STATE OF ILLINOIS

COUNTY OF COOK

On this 2nd day of September, 2020, before me, the subscriber, personally appeared Bridgette M. Werner, Loan Officer, of **CIBC BANK USA, SUCCESSOR IN INTEREST TO THE PRIVATEBANK AND TRUST COMPANY** who, I am satisfied is the person named in and who executed the within instrument, and thereupon they acknowledged that he/she did examine and read the same and did sign the foregoing instrument as his/her free act and deed, for the purposes therein expressed.

In Witness Whereof, I have hereunto set my hand and official seal.


Notary Public

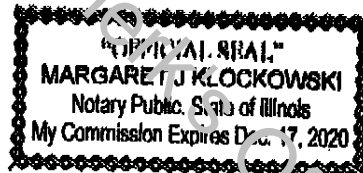
My Commission Expires: 12-17-2020

LEGAL DESCRIPTION:

SEE ATTACHED "EXHIBIT A"

PIN: 11-07-113-028-0000

Commonly known as: 1141 Noyes Street, Evanston, IL 60201



UNOFFICIAL COPY

EXHIBIT "A"

THAT PART OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE NORTH LINE OF NOYES STREET 400 FEET EAST OF THE INTERSECTION OF THE SAID NORTH LINE OF NOYES STREET WITH THE EAST LINE OF ASBURY AVENUE, AS MEASURED ALONG SAID NORTH LINE OF NOYES STREET; THENCE RUNNING NORTH AT THE RIGHT ANGLE WITH THE SAID LINES OF NOYES STREET 149 FEET; THENCE RUNNING EAST PARALLEL WITH THE SAID NORTH LINE OF NOYES STREET 45 FEET; RUNNING SOUTH AT RIGHT ANGLES WITH THE SAID NORTH LINE OF NOYES STREET 149 FEET THENCE RUNNING WEST ALONG SAID NORTH LINE OF NOYES STREET 45 FEET TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PSN 17-07-013-028-0000

1141 Noyes St. Evanston IL 60201

Property of Cook County Clerk's Office