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Karen A. Yarbrough
Cook County Clerk
Date: 02/09/2021 01:22 PM Pg: 1 of 3

SAC - 1022552 3-5
MEMORANDUM OF GROUND LEASE

This Document Prepared by, and
after Recording should be Returned to:

Robert Anthony
Community Partners for Affordable Housing
800 Milwaukee Ave., Suite 201
Libertyville, IL 60048

**MEMORANDUM OF
GROUND LEASE**

[Recording information]

This Memorandum of Ground Lease ("the "Memorandum") is made and entered into this 11th day of JANUARY, 2021 by and between Lindsey E. Wade, whose address is 1729 Dodge Avenue, Evanston, IL 60201 ("Lessee") and CPAH CLT, LLC, an Illinois limited liability company, formerly doing business as Community Partners for Affordable Housing ("Lessor"), whose address is 800 S. Milwaukee Ave., Suite 201, Libertyville, IL 60048.

WITNESSETH:

Lessor is the owner of certain real property located in the City of Evanston, County of Cook, State of Illinois, known as 1729 Dodge Avenue, Evanston, IL 60201 (the "Leased Premises"), more particularly described as follows:

THE NORTH 25 FEET OF LOT 19 IN BLOCK 3 IN MERRILL LADD'S SECOND ADDITION TO EVANSTON, A SUBDIVISION OF THE WEST ½ OF THE SOUTHWEST ¼ OF THE NORTHEAST ¼ OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 10-13-220-008-000

Commonly Known As: 1729 Dodge Avenue, Evanston, IL 60201

Lessee is the owner of the Improvements located on the Leased Premises and purchased the Improvements subject to the terms of an unrecorded Ground Lease between Lessor and Lessee ("Ground Lease"), which Ground Lease is dated JANUARY 11th, 2021.

STEWART TITLE
700 E. Diehl Road, Suite 180
Naperville, IL 60563

The provisions of the Ground Lease include, but are not limited to, the following:

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1. The Ground Lease commences on 1/11/21 and terminates on 1/10/2120.
The Ground Lease is subject to a renewal for a period of ninety-nine (99) years.
2. The Ground Lease prohibits Lessee from mortgaging the Improvements and Lessee's interest in the Leased Premises without prior consent of the Lessor.
3. The Ground Lease requires that in the event Lessee intends to sell the Improvements, Lessee shall notify Lessor of such intent; and that, thereupon, Lessor shall have the option to purchase the Improvements on the terms and conditions contained in the Ground Lease. The Improvements may not be conveyed to a third party without compliance with the terms of the Ground Lease.
4. The Ground Lease stipulates that the Lessee's interest in the Leased Premises shall not be assigned, subleased, sold, or otherwise conveyed without the prior written consent of the Lessor.
5. The Ground Lease requires that the Leased Premises be used only for residential purposes. Any additions or alterations to the Improvements must comply with the terms of the Ground Lease.
6. The Ground Lease requires that no liens for services, labor, or materials shall attach to the Lessor's title to the Leased Premises.
7. The Ground Lease requires the Lessee to make certain monthly payments.
8. The Ground Lease requires that this Memorandum of Ground Lease be recorded in the records of Lake County, Illinois.

This Memorandum of Ground Lease is executed pursuant to the provisions contained in the Ground Lease and is not intended to vary the terms and conditions of the Ground Lease, but is intended only to give notice of such Ground Lease and certain provisions thereof.

IN WITNESS WHEREOF, the undersigned have executed this Memorandum of Ground Lease.

LESSOR:

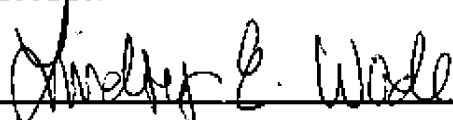
By: CPAH CLT, LLC, an Illinois limited liability company

By: Community Partners for Affordable Housing, an Illinois not for profit corporation, its sole member.

By: 

Its: President

LESSEES:


Lindsey E. Wade

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ACKNOWLEDGMENT OF LESSOR

STATE OF ILLINOIS)

) SS

COUNTY OF LAKE

I, Amy R. Kaufman, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Robert Anthony the duly authorized President of CPAH CLT, LLC, an Illinois limited liability company, personally known to me to be the same person whose name is subscribed to the foregoing Memorandum of Ground Lease as such _____, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and official seal this 11th day of January, 2021.

Amy R. Kaufman
Notary Public

My Commission Expires:

5/17/2023



ACKNOWLEDGMENT OF LESSEE

STATE OF Illinois)

) SS

COUNTY OF Cook)

I, Kelly Sim, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Lindsay E. Webb personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing Memorandum of Ground Lease appeared before me this day in person and acknowledged that he/she (they) signed and delivered said instrument as his/her/their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seal this 11th day of January, 2021.

Kelly Sim
Notary Public

My Commission Expires:

8-31-2021

