

UNOFFICIAL COPY

Doc#: 2104201642 Fee: \$98.00
Karen A. Yarbrough
Cook County Clerk
Date: 02/11/2021 02:52 PM Pg: 1 of 2

2020-14576

SUBORDINATION AGREEMENT

This agreement is made this September 30, 2020 by and between The Huntington National Bank, a national banking association (Subordinating Party), and Solutions Financial Mortgage Company, ISAOA/ATIMA, (New Lender). WITNESSETH, that WHEREAS, Subordinating Party is the holder of a mortgage recorded on October 15, 2019 in Instrument No. 1928842202 (the Subordinated Mortgage) covering the following described premises:
SEE ATTACHED EXHIBIT A

WHEREAS, New Lender will be the holder of a certain proposed mortgage (the New Mortgage) for an amount not to exceed \$220,000.00. NOW, THEREFORE, in consideration of the proposed mortgage loan to be made to Yuriy Chvyrenko by New Lender, as herein set forth, the Subordinating Party, hereby covenants and agrees with New Lender that the Subordinated Mortgage in the amount of \$223,500.00, will be and shall continue to be subject and subordinate in lien to the New Mortgage and interest thereon, and to all advances to be made thereon, including all sums advanced for the purpose of paying fees, brokerage, and other expenses incident to the obtaining or making of the New Mortgage, in an amount not to exceed \$220,000.00.

This agreement shall be binding upon and inure to the benefit of the parties to this agreement, their respective heirs, personal representatives, successors, and assigns.
IN WITNESS WHEREOF, the said Subordinating Party has executed this agreement on the day and year first above written.

The Huntington National Bank

By: 
Typed Name: Rob Hein
Office: Vice President

State Of Ohio
County of Franklin

The foregoing instrument was acknowledged before me this September 30, 2020, by Rob Hein, a Vice President of The Huntington National Bank, a national banking association, on behalf of the association.

WITNESS my hand and official seal,


Notary Public
My Commission expires: 5-5-2024

HNB Account #5010984754
#



This Document Prepared by:
The Huntington National Bank
GW1N12
5555 Cleveland Avenue
Columbus, Ohio 43231
Mary Harris

UNOFFICIAL COPY

EXHIBIT "A" **Property Description**

Closing Date: November 6, 2020

Borrower(s): Yuriy Chvyrenko

Property Address: 2233 Glenview Road, Glenview, IL 60025

PROPERTY DESCRIPTION:

LOT 1 IN GLENVIEW TERRACE, A SUBDIVISION OF THE WEST 8-2/3 ACRES OF THE EAST 41-2/3 ACRES OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN: 04-34-402-006-0000