

UNOFFICIAL COPY



2105416019

Doc# 2105416019 Fee \$93.00

Old Republic National Title
9601 Southwest Highway
Oak Lawn, IL 60453

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 02/23/2021 10:06 AM PG: 1 OF 3

20126999 2/2

Above Space for Recorder's Use Only

SUBORDINATION OF LIEN ONE MORTGAGE TO ANOTHER

DOCUMENT WILL BE CONSIDERED NULL AND VOID IF ANY ALTERATIONS ARE MADE.

This SUBORDINATION made this 31st day of December, 2020 By GREAT LAKES CREDIT UNION

Recitals:

A. GREAT LAKES CREDIT UNION is the owner and holder of that certain mortgage dated SEPTEMBER 22, 2016 and given by LAURA H. KELLY AND BERNARD M. KELLY ("Borrower") and filed/recorded on SEPTEMBER 29, 2016 as Document Number 1627347035 in the Public Records of COOK COUNTY, State of ILLINOIS (the "GREAT LAKES CREDIT UNION") encumbering the real estate legally described as: *

SEE ATTACHED EXHIBIT "A"

Commonly known as: 2545 S. DEARBORN STREET #709, CHICAGO, ILLINOIS 60616

PIN: 17-28-237-039-1121, 17-28-237-039-1166, 17-28-237-039-1180

B. WINTRUST MORTGAGE, A DIVISION OF BARRINGTON BANK AND TRUST CO., NA, ISAOA, ATIMA "Mortgagee", has agreed to make a mortgage loan to "Borrower" in the original principal amount not to exceed \$386,000.00 secured by a mortgage on the described property.

C. "Mortgagee" will not make the loan to the "Borrowers" unless its lien will be superior to the lien of the GREAT LAKES CREDIT UNION.

* Document Immediately Preceding.

UNOFFICIAL COPY

THEREFORE, in consideration of the representations made herein, it is hereby agreed that:


1. The GREAT LAKES CREDIT UNION mortgage is hereby declared to be inferior and subordinate in lien, right and dignity to the mortgage or "Mortgage" and to all future advances, renewals, extensions or replacements of said mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of "Mortgage", its successors and assigns.

IN WITNESS WHEREOF, GREAT LAKES CREDIT UNION has executed this Subordination and caused the corporate seal to be affixed the day and year first written above.

(Corporate Seal)

GREAT LAKES CREDIT UNION

By:




 Name: Frederick Campobasso
 Title: Chief Lending Officer

State of Illinois}
County of LAKE}

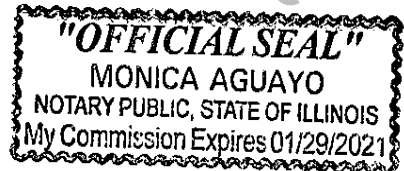
The foregoing instrument was acknowledged before me this 31st day of December, 2020, by Frederick Campobasso, Chief Lending Officer, on behalf of the association, being personally known to me and not take an oath.

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.



 Notary Signature

Notary Seal



Prepared By:
Linda Henry

Record and Return To:
Denise Guseck
Great Lakes Credit Union
2525 Green Bay Road
North Chicago, IL 60064

UNOFFICIAL COPY

EXHIBIT "A"

UNIT 709, P73, AND P87 TOGETHER WITH THEIR UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN THE OPERA LOFTS CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND IN COOK COUNTY ILLINOIS: LOTS 25 TO 38, BOTH INCLUSIVE, AND LOT 39, EXCEPT THAT PART OF SAID LOT 39 LYING NORTHERLY OF A STRAIGHT LINE DRAWN FROM A POINT IN THE EAST LINE OF LOT 39, 19.33 FEET NORTH OF THE SOUTHEAST CORNER OF SAID LOT 39 TO A POINT IN SAID LOT 39, 50.33 FEET WEST OF THE EAST LINE OF SAID LOT 39 AND 19.33 FEET NORTH OF THE SOUTH LINE OF SAID LOT 39, THENCE WESTERLY ALONG A STRAIGHT LINE TO A POINT IN THE WEST LINE OF SAID LOT 39, 17 FEET NORTH OF THE SOUTHWEST CORNER OF SAID LOT 39, ALL IN BLOCK 1 OF G.W. GERRISH'S SUBDIVISION OF PART OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 0733815135, AS AMENDED BY FIRST AMENDMENT RECORDED AS DOCUMENT NUMBER 0807322119, SECOND AMENDMENT RECORDED AS DOCUMENT NUMBER 0820431094, THIRD AMENDMENT RECORDED AS DOCUMENT NUMBER 0824216028, FOURTH AMENDMENT RECORDED AS DOCUMENT NUMBER 0927418079, FIFTH AMENDMENT AS DOCUMENT NUMBER 1432916032 AND AS OTHERWISE AMENDED FROM TIME TO TIME.

Property of Cook County Clerk's Office
