UNOFFICIAL COPY

Doc#. 2105620348 Fee: \$98.00

Karen A. Yarbrough Cook County Clerk

Date: 02/25/2021 01:04 PM Pg: 1 of 4

RECORDATION REQUESTED BY: CENTRUST BANK, N.A. 385 WAUKEGAN RD. NORTHBROOK, IL 60062

WHEN RECORDED MAIL TO: CENTRUST BANK, N.A. 385 WAUKEGAN RD. NORTHBROOK, IL 60062

SEND TAX NOTICES TO:
MAGRATHEA MORLD
HOLDINGS, LLC, SERIES 2
836 S. ARLINGTON HEIGHTS
ROAD
ELK GROVE VILLAGE, IL
60007

FOR RECORDER'S USE ONLY

0) 17006887 OK 20/20

This Modification of Mortgage prepared by:

Brenda J. Henry, Loan Documentation Specialist
CENTRUST BANK, N.A.

385 WAUKEGAN RD.

NORTHBROOK, IL 60062

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated November 3, 2019, is made and executed between MAGRATHEA WORLD HOLDINGS, LLC, SERIES 3, an Illinois Limited Liability Company (referred to below as "Grantor") and CENTRUST BANK, N.A., whose address is 385 WAUKEGAN RD., NORTHEPOOK, IL 60062 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated November 3, 2017 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded November 27, 2017 as Document Number # 1733146499 in Office of Cook County, State of Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 8 IN BLOCK 18 IN IRVING PARK, A SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND THE NORTH 1/2 OF THE NORTH EAST 1/4 OF SECTION 22, TOWNSHIP 40 NORTH, RANGE 13 EAST OD THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 4143 N. Tripp Avenue, Chicago, IL 60641. The Real Property tax identification number is 13-15-415-004-0000.

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

The principal amount of Mortgage is hereby increased from \$500,000.00 to \$575,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict

2105620348 Page: 2 of 4

UNOFFICIAL C

MODIFICATION OF MORTGAGE (Continued)

Loan No: 5003801 Page 2

performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR ACREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED NOVEMBER 3, 2019.

GRANTOR:

MAGRATHEA WORLD HOLDINGS, LLC, SERIES 2

. Manager of MAGRATHEA WORLD HOLDINGS, OFFICE

LLC, SERIES 2

LENDER:

CENTRUST BANK, N.A.

Joán R

THOMAS, SENIOR VICE PRESIDENT

2105620348 Page: 3 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 5003801 (Continued) Page 3

ANY ACKNOWLEDGMENT
)
) ss)
MAGRATHEA WORLD HOLDINGS, LLC, SERIES 2, and to of the limited liability company that executed the cation to be the free and voluntary act and deed of the icles of organization or its operating agreement, for the stated that he or she is authorized to execute this chalf of the limited liability company. Residing at
OFFICIAL SEAL CYNTHIA ROACH CAREY NOTARY PUBLIC, STATE OF ILLINOIS My Commission Expires January 29, 2022
C/C/T/S O/Fico

2105620348 Page: 4 of 4

UNOFFICIAL COPY

MODIFICATION OF MORTGAGE (Continued)

Loan No: 5003801 Page 4 LENDER ACKNOWLEDGMENT STATE OF TLLINGS }) SS COUNTY OF COOK day of Decamber _,2019 before me, the undersigned Notary On this _ Public, personally appeared JOHN R. THOMAS and known to me to be the SENIOR VICE PRESIDENT, authorized agent for CrivTRUST BANK, N.A. that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of CENTRUST BANK, N.A., duly authorized by CENTRUST BANK, N.A. through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oain stated that he or she is authorized to execute this said instrument and in fact executed this said instrument on bobal of CENTRUST BANK, N.A.. Residing at Laice Villa Notary Public in and for the State of ILLUVOIS My commission expires OFFICIAL SEAL CYNTHIA ROACH CAREY NOTARY PUBLIC, STATE OF ILLINOIS Commission Expires January 29, 2022 LaserPro, Ver. 19.2.0.042 Copr. Finastra USA Corporation 1997, 2019. All Rights Reserved. L:\CFI\LPL\G201.FC TR-2452 PP.P 750 Price