

UNOFFICIAL COPY



2106142060

Doc# 2106142060 Fee \$93.00

RHSP FEE:\$9.00 RPRF FEE: \$1.00

KAREN A. YARBROUGH

COOK COUNTY CLERK

DATE: 03/02/2021 04:01 PM PG: 1 OF 3

Prepared by and Return to:
Heartland Bank and Trust Company
405 N Hershey Road, PO Box 67
Bloomington, IL 61704
Loan Number: 6590129133

SUBORDINATION OF MORTGAGE

Date: August 11, 2020

Property (the legal description of the Property under the Junior Mortgage):

UNIT 402 AND B7 IN THE METROPOLITAN, A CONDOMINIUM, AS DELINEATED ON A SURVEY OF PART OF LOTS 3 TO 9, INCLUSIVE, IN BLOCK 7 IN JOHN LEWIS COCHRAN'S SUBDIVISION OF THE WEST ½ OF THE NORTHEAST ¼ OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. WHICH SURVEY IS ATTACHED AS EXHIBIT "E" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NUMBER 00210270, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Tax ID: 14-08-209-022-1013 and 14-08-209-022-1307

Property Address: 5320 N Sheridan Rd Apt 402 Chicago IL 60640

Subordinating Lender: American Broadcast Employees Federal Credit Union

Junior Mortgage

Date: August 5, 2019

Borrower: Victor S Sanchez

Trustee (if applicable):

Note Secured by Junior Mortgage

Original principal amount: \$ 35,000.00

Recording information:

Mortgage recorded January 3, 2020 as Document No 2000313133 in the Recorder's Office for Cook County, Illinois

3

UNOFFICIAL COPY

New Lender: Heartland Bank and Trust Company

Refinance Mortgage

Date: August , 2020

Borrower: Victor S Sanchez

Note Secured by Refinance Mortgage

New principal amount: \$ 120,000.00

And Recorded either:

Concurrently herewith; OR

on _____ as Document No. _____ or in Book _____ at Page _____ in the recorder's office for _____ County, _____.

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into a Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

American Broadcast Employees Federal Credit Union

By: 
Trevor M Hanley, Director of Lending

Attest: 
Emily Benjamin, Real Estate Lending Manager

