

# UNOFFICIAL COPY

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Karen A. Yarbrough  
Cook County Clerk  
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**PREPARED BY:**  
Somercor 504, Inc.  
601 S. LaSalle Street, Suite 510  
Chicago, IL 60605

**WHEN RECORDED, RETURN TO:**  
Somercor 504, Inc.  
601 S. LaSalle Street, Suite 510  
Chicago, IL 60605

## SPACE ABOVE THIS LINE FOR RECORDERS USE ONLY

### MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made December 23, 2020 by and among MSKR & Associates, LLC ("SBC"), and MSKR Holdings, LLC ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

#### WITNESSETH:

1. SBC has obtained the benefit of a certain loan from Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the property described on Exhibit A attached to and made a part of this Memorandum.
2. Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1150, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
3. This Memorandum is executed and recorded solely for the purpose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Rents or the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:  
SOMERCOR 504, INC.  
By: Milan Masic  
Milan Masic  
Executive Vice President

SBC:  
MSKR & Associates, LLC  
By: John N. Kuechel  
John N. Kuechel, Member  
By: Gary S. Spencer  
Gary S. Spencer, Member  
By: Jeffrey L. Roth  
Jeffrey L. Roth, Member  
By: Cathleen G. McClendon  
Cathleen G. McClendon, Member

BORROWER:  
MSKR Holdings, LLC  
By: Jeffrey L. Roth  
Jeffrey L. Roth, Manager

PREMIER FILE



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## EXHIBIT "A" LEGAL DESCRIPTION

### PARCEL 1:

UNIT NOS. 14A AND 14B IN WOODFIELD LAKE OFFICE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: PART OF THE NORTHEAST QUARTER OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT 'B' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25442271, AND AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

### PARCEL 2:

EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS CREATED BY EASEMENT AGREEMENT MADE BY AND BETWEEN EXCHANGE NATIONAL BANK OF CHICAGO, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST NOS. 35600 AND 36713 AND LASALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION AS TRUSTEE UNDER TRUST NO. 101043 DATED MARCH 23, 1981 AND RECORDED MARCH 24, 1981 AS DOCUMENT 25815749, OVER AND ACROSS THE FOLLOWING DESCRIBED PROPERTY: THAT PART OF THE NORTHEAST QUARTER OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS: COMMENCING AT THE POINT OF INTERSECTION OF A LINE DRAWN 561.22 FEET (MEASURED PERPENDICULARLY) SOUTH OF AND PARALLEL WITH THE SOUTH LINE OF GOLD ROAD AS DESCRIBED PER COURT CASE NO. 68 L 13469 WITH THE WEST LINE OF SAID NORTHEAST QUARTER; THENCE DUE SOUTH ALONG SAID WEST LINE OF THE NORTHEAST QUARTER OF A DISTANCE OF 530.00 FEET; THENCE NORTH 87 DEGREES 19 MINUTES 50 SECONDS EAST A DISTANCE OF 50.05 FEET TO A POINT ON THE EAST LINE OF PLUM GROVE ROAD AS DEDICATED BY DOCUMENT 22935012, RECORDED DECEMBER 12, 1974; THENCE DUE SOUTH ALONG SAID EAST LINE OF PLUM GROVE ROAD A DISTANCE OF 402.1 FEET TO THE POINT OF BEGINNING; THENCE DUE EAST A DISTANCE OF 43.00 FEET; THENCE SOUTH 85 DEGREES 00 MINUTES 00 SECONDS EAST 165.22 FEET; THENCE DUE EAST 176.41 FEET; NORTH 82 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 24.08 FEET; THENCE NORTH 34 DEGREES 57 MINUTES 52 SECONDS EAST A DISTANCE OF 502.34 FEET; THENCE DUE EAST A DISTANCE OF 268.79 FEET; THENCE NORTH 45 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 55.75 FEET; THENCE SOUTH 70 DEGREES 17 MINUTES 16 SECONDS EAST A DISTANCE OF 63.29 FEET; THENCE SOUTH 23 DEGREES 37 MINUTES 15 SECONDS A DISTANCE OF 63.00 FEET; THENCE SOUTH 06 DEGREES 58 MINUTES 06 SECONDS WEST A DISTANCE OF 45.33 FEET; THENCE DUE WEST A DISTANCE OF 81.00 FEET; THENCE NORTH 45 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE OF 81.52 FEET; THENCE DUE WEST A DISTANCE OF 247.00 FEET; THENCE SOUTH 84 DEGREES 57 MINUTES 52 SECONDS WEST A DISTANCE OF 106.61 FEET; THENCE SOUTH 45 DEGREES 00 MINUTES 00 SECONDS EAST A DISTANCE OF 96.79 FEET; THENCE DUE SOUTH A DISTANCE OF 189.26 FEET TO A POINT ON A LINE 760.00 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID NORTHEAST QUARTER THENCE SOUTH 86 DEGREES 03 MINUTES 42 SECONDS WEST ALONG SAID LINE 760.00 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID NORTHEAST QUARTER A DISTANCE OF 25.06 FEET; THENCE DUE NORTH A DISTANCE OF 1809.63 FEET; THENCE NORTH 45 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 107.39 FEET; THENCE SOUTH 84 DEGREES 57 MINUTES 52 SECONDS WEST 361.23 FEET; THENCE SOUTH 82 DEGREES 00 MINUTES 00 SECONDS WEST A DISTANCE ON 25.27 FEET; THENCE DUE WEST A DISTANCE OF 385.94 FEET TO A POINT ON SAID EAST LINE OF PLUM GROVE; THENCE DUE NORTH ALONG SAID EAST LINE OF PLUM GROVE ROAD A DISTANCE OF 41.40 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PIN#: 07-14-200-051-1019, PIN#: 07-14-200-051-1020

COMMON ADDRESS: 931 N. PLUM GROVE ROAD, SCHAUMBURG, IL 60173